

NEW PLYMOUTH SAVINGS BANK

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 1960

<i>Receipts</i>		£	s.	d.
Cash and bank balances		299,154	17	2
Deposits received	3,530,028	10	1	
Deposits received for National Savings	62,402	17	2	
Loans and advances repaid	262,592	15	4	
Interest on mortgages and investments	234,109	8	4	
Inspection fees received	789	18	0	
Refund on account of rates and insurance premiums	230	8	10	
Repayment of debentures	11,909	13	10	
Interest received from National Savings investments	27,724	0	4	
Commission on Government stock and sundries	2,180	17	10	
Trustee savings bank transfers	28,403	10	9	
Home safes sold	53	4	0	
Transfers from Treasury <i>re</i> National Savings	30,000	0	0	
Rent received	1,052	16	2	
Branch transfers	260	4	7	
Fixed deposits redeemed	40,000	0	0	
Land adjustment	240	13	0	
	<u>£4,531,133</u>	<u>15</u>	<u>5</u>	

<i>Payments</i>		£	s.	d.
Withdrawals	3,091,291	16	3	
Advances made	490,122	16	0	
New Zealand Government inscribed stock and local body debentures purchased	320,000	0	0	
Management, administration charges, including salaries, audit fee, and trustees fees	26,114	18	10	
Bank rates and insurance premiums	1,255	15	7	
Advertising, printing, and stationery	1,679	15	3	
Income taxation and social security charges	20,716	2	8	
Donations	1,495	0	0	
Insurance premiums and rates advanced to borrowers	77	16	3	
Expenses inspecting and maintaining securities	203	17	0	
Share earthquake insurance premiums paid to mortgagors	10	11	3	
Withdrawals and transfers of National Savings deposits and interest paid to depositors	120,982	3	11	
Furniture and office plant purchased	824	1	6	
Bank property purchased	22,153	8	10	
Trustee savings bank transfers	23,188	18	5	
Home safes purchased	275	8	2	
Sundry debtors	1,363	8	0	
Cash and bank balances	409,377	17	6	
	<u>£4,531,133</u>	<u>15</u>	<u>5</u>	

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1960

	£
Interest credited to depositors	159,540
Interest credited to Staff Provident Fund	904
Charges and administration expenses	29,434
Depreciation	4,119
Provision for taxation	26,200
Net profit transferred to Profit and Loss Appropriation Account	26,687
	<u>£246,884</u>

	£
Interest on investments	241,450
Commissions, rents, sundry receipts, and refunds	5,434
	<u>£246,884</u>

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1960

	£
Donations	1,495
Balance transferred to Reserve Fund	25,226
	<u>£26,721</u>
	£
Taxation reserve balance	34
Nett profit	26,687
	<u>£26,721</u>

BALANCE SHEET AS AT 31 MARCH 1960

	£	£
Depositors balances—		
Savings bank department	5,620,244	
Thrift club accounts	74,551	
Home lay-by accounts	140,897	
Ordinary depositors' total	<u>5,835,692</u>	
Investment accounts	107,813	
Add accrued interest	1,832	
		109,645
National Savings depositors' total	748,891	
Add National Savings Interest Suspense Account	13,861	
		<u>762,752</u>
Total liability to depositors		6,708,089
Other liabilities—		
Staff Provident Fund	19,971	
Provision for taxation	26,200	
Sundry creditors	4,467	
Amounts owing to other banks	93	
Total, other liabilities		<u>50,731</u>
Total of liabilities and provisions		6,758,820
Reserve Fund—		
Balance 1 April 1959	237,902	
Add balance, Appropriation Account	25,226	
		<u>263,128</u>
		<u>£7,021,948</u>
Current Assets—	£	£
Cash in hand and at bankers	400,626	
Fixed deposits	170,000	
Interest due and accrued on investments	43,306	
Total current assets		<u>613,932</u>
Investments (at par value)—		
New Zealand Government inscribed stock	2,775,890	
Local body debentures	120,401	
First mortgage on freehold property	2,537,364	
Total investments		<u>5,433,655</u>
Total current assets and investments		6,047,587
Investment Account securities—		
New Zealand Government inscribed stock		109,645
National Savings securities—		
New Zealand Government inscribed stock	754,000	
Cash in hand and at bankers	8,752	
Total securing National Savings depositors		<u>762,752</u>
Total current assets, investments, and securities		<u>6,919,984</u>
Fixed assets at cost, less depreciation—		
Premises and property	90,346	
Furniture and fittings (etc.)	11,618	
Total fixed assets		<u>101,964</u>
		<u>£7,021,948</u>

G. MACALLAN, President.
E. A. EVANS, General Manager.
W. A. DICKSON, Accountant.

We, the undersigned, being the auditors of the New Plymouth Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1960. (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion, the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the New Plymouth Savings Bank according to the best of our information and the explanations given to us, and as shown by the books of the bank.

WYNYARD AND RIDLAND,
Public Accountants and Auditors.