

|   | £          | s. | d. | £           | s. | d. |
|---|------------|----|----|-------------|----|----|
| <b>Current assets—</b>  |            |    |    |             |    |    |
| Cash resources ..   | 1,546,019  | 1  | 7  |             |    |    |
| Interest due and accrued on investments, etc. ..  | 322,019    | 12 | 9  |             |    |    |
| <b>Total current assets</b>   |            |    |    | 1,868,038   | 14 | 4  |
| <b>Investments (cost or face value, whichever lower)—</b>   |            |    |    |             |    |    |
| New Zealand Government inscribed stock ..   | 22,565,883 | 9  | 6  |             |    |    |
| Local body securities ..  | 5,973,346  | 5  | 3  |             |    |    |
| Mortgages ..  | 12,143,023 | 15 | 0  |             |    |    |
| <b>Total investments</b>  |            |    |    | 40,682,253  | 9  | 9  |
| <b>Total of current assets and investments ..</b>   |            |    |    | 42,550,292  | 4  | 1  |
| <b>National Savings securities—</b>   |            |    |    |             |    |    |
| New Zealand Government inscribed stock ..   | 3,415,893  | 13 | 2  |             |    |    |
| Total securing National Savings depositors ..   |            |    |    | 3,415,893   | 13 | 2  |
| <b>Total of current assets, investments, and securities ..</b>  |            |    |    | 45,966,185  | 17 | 3  |
| <b>Fixed assets at cost, less depreciation—</b>   |            |    |    |             |    |    |
| Land and buildings ..   | 519,972    | 13 | 4  |             |    |    |
| Home safes ..   | 225        | 6  | 6  |             |    |    |
| Furniture and fittings, £42,810 4s. 11d.; less depreciation reserve, £8,503 19s. 7d. ..                     | 34,306     | 5  | 4  |             |    |    |
| Office calculating and bookkeeping machines, £29,723 1s. 3d.; less depreciation reserve, £3,841 19s. 9d. .. | 25,881     | 1  | 6  |             |    |    |
| Motor vehicles, £8,674 14s. 2d.; less depreciation reserve, £92 9s. 6d. ..                                  | 8,582      | 4  | 8  |             |    |    |
| <b>Total fixed assets</b>   |            |    |    | 588,967     | 11 | 4  |
|   |            |    |    | £46,555,153 | 8  | 7  |

E. O. FABER, President.  
H. J. BARRETT, General Manager.

We, the undersigned, being the auditors of the Auckland Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1960. (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. (4) In our opinion the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Auckland Savings Bank's affairs as at 31 March 1960 and of the results of its business for the year ended on that date.

1844 D. C. O'HALLORAN, B.COM., F.P.A.N.Z. } Auditors.  
A. J. POSTLES, A.P.A.N.Z.

### HOKITIKA SAVINGS BANK

#### STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31 MARCH 1960

| <i>Receipts</i>                              |  | £        | s. | d. |
|--|--|----------|----|----|
| Cash in hand and at bankers, 1 April 1959 .. |  | 63,156   | 8  | 6  |
| Amount lodged by depositors ..               |  | 174,183  | 15 | 7  |
| Repayments of mortgages ..                   |  | 56,346   | 15 | 11 |
| Repayments of local body loans ..            |  | 1,471    | 14 | 11 |
| Transfers by other savings banks ..          |  | 3,066    | 7  | 7  |
| PAYE taxation ..                             |  | 380      | 11 | 0  |
| Interest received from—                      |  |          |    |    |
| Government Securities ..                     |  | 11,463   | 14 | 10 |
| Local body loans ..                          |  | 995      | 4  | 0  |
| Fixed deposits ..                            |  | 897      | 5  | 0  |
| Rent of premises ..                          |  | 78       | 0  | 0  |
| Post Office Savings ..                       |  | 16       | 18 | 5  |
|  |  | £312,056 | 15 | 9  |

| <i>Payments</i>                               |  | £        | s. | d. |
|---|--|----------|----|----|
| Amount withdrawn by depositors ..             |  | 178,742  | 7  | 1  |
| Invested on mortgages ..                      |  | 54,515   | 15 | 2  |
| Invested in Government stock ..               |  | 8,774    | 0  | 0  |
| Local body debentures ..                      |  | 9,500    | 0  | 0  |
| Purchase of property ..                       |  | 200      | 5  | 0  |
| Office equipment ..                           |  | 154      | 11 | 3  |
| Charges paid ..                               |  | 4,642    | 5  | 1  |
| PAYE taxation ..                              |  | 380      | 11 | 0  |
| Taxation ..                                   |  | 2,068    | 10 | 11 |
| Transfers to other savings banks ..           |  | 4,482    | 16 | 8  |
| Donations made ..                             |  | 336      | 0  | 0  |
| Cash in hand and at bankers, 31 March 1960 .. |  | 48,259   | 13 | 7  |
|   |  | £312,056 | 15 | 9  |

#### BALANCE SHEET AS AT 31 MARCH 1960

|   | £       | s. | d. | £        | s. | d. |
|---|---------|----|----|----------|----|----|
| Depositors' balances ..                                 |         |    |    | 570,331  | 14 | 0  |
| Current liabilities: Provision for taxation ..          |         |    |    | 2,074    | 0  | 9  |
| Reserve Fund ..   | 70,668  | 19 | 2  |          |    |    |
| Add Balance of Appropriation Account ..                 | 3,251   | 3  | 5  |          |    |    |
|   |         |    |    | 73,920   | 2  | 7  |
|   |         |    |    | £646,325 | 17 | 4  |
| <b>Current assets—</b>                                  |         |    |    |          |    |    |
| Cash in hand and at bankers ..                          | 48,259  | 13 | 7  |          |    |    |
| Interest due and accrued on investments and deposits .. | 3,811   | 12 | 11 |          |    |    |
| Remittances in transit ..                               | 1,446   | 9  | 1  |          |    |    |
|   |         |    |    | 53,517   | 15 | 7  |
| <b>Investments—</b>                                     |         |    |    |          |    |    |
| New Zealand Government inscribed stock ..               | 305,073 | 15 | 2  |          |    |    |
| Local body debentures ..                                | 31,003  | 3  | 9  |          |    |    |
| First mortgages on property ..                          | 254,276 | 14 | 4  |          |    |    |
|   |         |    |    | 590,353  | 13 | 3  |
| <b>Total of current assets and investments ..</b>       |         |    |    | 643,871  | 8  | 10 |
| <b>Fixed assets at cost less depreciation—</b>          |         |    |    |          |    |    |
| Land and buildings ..                                   | 1,429   | 14 | 7  |          |    |    |
| Additions ..  | 200     | 5  | 0  |          |    |    |
|   | 1,629   | 19 | 7  |          |    |    |
| Less depreciation ..                                    | 33      | 11 | 1  |          |    |    |
|   |         |    |    | 1,596    | 8  | 6  |
| Furniture and Equipment ..                              | 898     | 0  | 0  |          |    |    |
| Additions ..  | 154     | 11 | 3  |          |    |    |
|   | 1,052   | 11 | 3  |          |    |    |
| Less depreciation ..                                    | 194     | 11 | 3  |          |    |    |
|   |         |    |    | 858      | 0  | 0  |
|   |         |    |    | 2,454    | 8  | 6  |
|   |         |    |    | £646,325 | 17 | 4  |

#### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1960

|   | £      | s. | d. | £       | s. | d. |
|---|--------|----|----|---------|----|----|
| <b>Interest on depositors' accounts—</b>        |        |    |    |         |    |    |
| Closed accounts ..                              | 442    | 2  | 3  |         |    |    |
| Open accounts ..                                | 15,623 | 16 | 9  |         |    |    |
|   |        |    |    | 16,065  | 19 | 0  |
| <b>Expenses and charges</b>                     |        |    |    |         |    |    |
| Salaries ..                                     | 1,814  | 10 | 1  |         |    |    |
|   | 2,827  | 15 | 0  |         |    |    |
|   |        |    |    | 4,642   | 5  | 1  |
| <b>Depreciation—</b>                            |        |    |    |         |    |    |
| Premises ..                                     | 33     | 11 | 1  |         |    |    |
| Furniture and equipment ..                      | 194    | 11 | 3  |         |    |    |
|   |        |    |    | 228     | 2  | 4  |
| Provision for taxation ..                       |        |    |    | 2,102   | 3  | 5  |
| Balance transferred to Appropriation Account .. |        |    |    | 3,313   | 8  | 2  |
|   |        |    |    | £26,351 | 18 | 0  |
| <b>Interest on fixed deposits ..</b>            |        |    |    |         |    |    |
| Interest on New Zealand Government stock ..     |        |    |    | 882     | 17 | 5  |
| Interest on local body debentures ..            |        |    |    | 1,081   | 19 | 0  |
| Interest on Post Office Savings Account ..      |        |    |    | 16      | 18 | 5  |
| Interest on mortgages ..                        |        |    |    | 12,225  | 10 | 1  |
| Rents ..  |        |    |    | 78      | 0  | 0  |
| Interest on accounts prepaid ..                 |        |    |    | 28      | 2  | 8  |
|   |        |    |    | £26,351 | 18 | 0  |