

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED
31 MARCH 1960

Donations	336	0	0
Balance transferred to Reserve Fund	3,251	3	5
	<u>£3,587</u>	<u>3</u>	<u>5</u>
	£	s.	d.
Net profit from Profit and Loss Account	3,313	8	2
Realisation of discounts on stock	273	15	3
	<u>£3,587</u>	<u>3</u>	<u>5</u>

G. ANDERSON, Manager.
P. E. L. RENTON, President.

I, the undersigned, being the auditor of Hokitika Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) I have examined the books, accounts, and vouchers of the bank and have received all the explanations and information I have required. (2) I have verified the cash, investments, securities, and assets of the bank as at 31 March 1960. (3) The Manager has certified that, to the best of his knowledge and belief, all the requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. In my opinion, the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Hokitika Savings Bank according to the best of my information and the explanations given to me, and as shown by the books of the bank.

1845 W. J. GUTBERLET, F.P.A.N.Z., F.I.A.N.Z., Auditor.

INVERCARGILL SAVINGS BANK

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDING 31 MARCH
1960

Receipts

	£	s.	d.
Cash on hand and at banks 1 April 1959	223,962	2	7
Deposits—			
Savings bank accounts	10,009,706	8	5
Thrift club accounts	13,640	0	2
National Savings accounts	15,780	16	11
Branch remittances	2,287,729	15	2
Other trustee savings banks	9,042	11	4
Exchanges	331	9	4
Commission	4,800	8	4
Interest—			
New Zealand Government stock	148,657	3	1
Local body stock and debentures	70,241	3	4
Mortgages	99,531	8	6
Other investments	27,665	11	7
Principal repayments—			
Local body debentures	58,720	1	6
New Zealand Government stock	45,500	0	0
Mortgages	167,939	14	9
Other investments	330,000	0	0
Miscellaneous receipts	3,578	10	5
Rents	678	10	0
Valuation fees	940	11	0
Travellers' cheques	18,213	2	5
	<u>£13,536,659</u>	<u>8</u>	<u>10</u>

Payments

	£	s.	d.
Withdrawals—			
Savings bank accounts	9,035,739	10	2
Thrift club accounts	13,128	16	7
National Savings accounts	53,888	6	4
Branch remittances	2,221,913	9	7
Buildings, property, equipment, donations, and tax	37,636	7	7
Exchanges	134	1	2
Fuel and light	924	11	3
Insurances	524	11	3
Local body stock and debentures	486,965	0	0
Mortgages	227,283	15	0
New Zealand Government stock	480,154	5	9
Other investments	565,000	0	0
Local body loans: Client's applications	65,470	0	0
Miscellaneous payments	4,854	5	11
Other trustee savings banks	12,870	14	0
Perusals	63	8	0
Postages, telephones, and tolls	1,024	7	10
Printing, stationery, and advertising	2,586	17	0
Rents	130	0	0
Repairs and maintenance	854	14	7
Salaries, fees, etc.	42,852	11	1
Sundry charges	1,145	18	7
Travelling and relieving expenses	2,026	17	2
Travellers' cheques	18,174	8	9
Cash in hand and at banks	261,312	11	3
	<u>£13,536,659</u>	<u>8</u>	<u>10</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1960

	£	s.	d.	£	s.	d.
Interest credited to depositors—						
Savings bank accounts—						
Open	215,569	8	1			
Closed	5,538	19	10			
				221,108	7	11
National Savings accounts—						
Open	11,008	7	7			
Closed	172	5	5			
				11,180	13	0

Charges and management ex-

penses—						
Cleaning	53	12	6			
Earthquake damage insurance	1	13	6			
Fuel and light	870	18	9			
Insurance	524	11	3			
Perusal fees	60	5	0			
Postages, telephones, and tolls	1,014	7	10			
Printing, stationery, and ad-						
vertising	2,713	15	11			
Rent	130	0	0			
Repairs and maintenance	776	6	4			
Salaries, fees, etc.	41,125	7	10			
Sundry charges	1,413	8	5			
Superannuation	1,987	19	11			
Travelling and relieving						
expenses	1,621	5	7			
				52,293	12	10

Depreciation—

Buildings	2,836	15	0			
Furniture and fittings	1,719	14	6			
Ledger-posting machines	1,009	12	0			
Office machines	128	8	0			
				5,694	9	6

Provision for taxation 40,1070 8

Net profit transferred to Profit and Loss Appropriation Account 41,187 9 6

£371,572 0 9

	£	s.	d.	£	s.	d.
Interest on investments—						
Local body stock and de-						
bentures	74,545	2	6			
Mortgages	102,818	13	0			
New Zealand Government						
stock	142,332	4	2			
New Zealand Government						
stock, National Develop-						
ment loan	16,188	3	10			
National Bank of New Zea-						
land Ltd.: Fixed deposits..	16,992	12	0			
				352,876	15	6

Interest on National Savings securities				12,002	6	3
Commission				5,163	8	2
Exchanges, fines, and forms				165	8	2
Rent				678	10	0
Valuation fees				679	19	0
Bad debts recovered				5	13	8
				<u>£371,572 0 9</u>		

PROFIT AND LOSS APPROPRIATION ACCOUNT

	£	s.	d.
Provision for donations	5,000	0	0
General Reserve Fund	36,187	9	6
	<u>£41,187 9 6</u>		
	£	s.	d.
Balance from Profit and Loss Account	41,187	9	6
	<u>£41,187 9 6</u>		