RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 30 NOVEMBER 1960

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	Commercial Bank of Australia Limited	National Bank of New Zealand Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	58,795,143	36,170,026	112,159,575	20,618,659	52,623,886	280,367,289
(b) Time Liabilities in New Zealand	13,386,693	11,089,295	23,010,774	3,415,542	8,894,707	59,797,011
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	1,681,550	168,395	642,995	539,497	3,019,802	6,052,239
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	189,852	207,793	63,608	43,879	374,766	879,898
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	..	..	7,063,334	..	..	7,063,334
Totals	74,053,238	47,635,509	142,940,286	24,617,577	64,913,161	354,159,771
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	21,107,025	16,963,030	27,308,037	7,805,064	16,395,093	89,578,249
(f) Overseas assets in respect of New Zealand business—						
(1) In London	2,114,672	3,643,791	3,833,517	644,738	2,537,541	12,774,259
(2) Elsewhere than in London	974,231	25,441	4,322,665	51,481	805,297	6,179,115
(g) (1) Gold and gold bullion held in New Zealand ..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	243,404	169,699	642,171	94,820	332,524	1,482,618
(h) (1) Aggregate advances in New Zealand	38,169,431	22,042,706	*72,167,428	11,765,727	33,857,568	178,002,860
(2) Aggregate discounts in New Zealand	2,415,385	903,382	1,910,719	775,323	1,109,819	7,114,628
(i) Reserve Bank of New Zealand notes	2,078,347	997,741	15,317,080	558,169	2,617,745	21,569,082
(k) Securities held in New Zealand—						
(1) Government	1,549,133	321,492	6,932,405	562,962	2,130,977	11,496,969
(2) Other than Government	2,983,812	178,000	6,036,391	401,814	2,285,000	11,885,017
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,151,184	901,089	4,469,873	860,365	1,668,270	9,050,781
(m) New Zealand business excess of liabilities over assets	1,266,614	1,489,138	..	1,097,114	1,173,327	5,026,193
Totals	74,053,238	47,635,509	142,940,286	24,617,577	64,913,161	354,159,771

*Includes transfers to Long-term Mortgage Department, £205,488.
(h h) Aggreagte unexercised overdraft authorities: £133,983,576.

Wellington, New Zealand, 23 December 1960.

R. N. FLEMING, Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 30 NOVEMBER 1960

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,658,613
Debentures and debenture stock	750,000	Transfers to Bank	..
Transfers from Bank	205,488	Other assets	..
Other liabilities	..		
	£1,658,613		£1,658,613

R. N. FLEMING, Chief Cashier.

30 December 1960.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 21 DECEMBER 1960

Liabilities	£ s. d.
2. General Reserve Fund	1,500,000 0 0
3. Bank notes	97,700,084 10 0
4. Demand liabilities—	
(a) State—	
(i) Government marketing accounts	611,593 4 11
(ii) Other	10,885,479 7 9
(b) Banks	89,740,814 1 0
(c) Other—	
(i) Marketing organisations	263,946 13 4
(ii) Other demand liabilities	700,165 11 11
5. Time deposits	.....
6. Liabilities in currencies other than New Zealand currency	29,490 17 4
7. Other liabilities	9,513,260 8 5
	£210,944,834 14 8

Assets	£ s. d.
8. Reserve—	
(a) Gold	315,275 5 6
(b) Sterling exchange	23,011,087 2 1
(c) Gold exchange	.....
(d) Other exchange	433,221 18 6
9. Subsidiary coin	366,460 8 3
10. Discounts—	
(a) Commercial and agricultural bills	.....
(b) Treasury and local body bills	.....
11. Advances—	
(a) To the State or State undertakings—	
(i) Government marketing accounts	.....
(ii) For other purposes	47,385,692 2 10
(b) To other public authorities	.....
(c) Other—	
(i) Marketing organisations	29,641,406 13 7
(ii) Other advances	.....
12. Investments—	
(a) Sterling	31,267,241 14 10
(b) Other	71,307,962 15 5
13. Bank buildings	.....
14. Other assets—	
(a) Gold	5,848,080 10 11
(b) Other	1,368,406 2 9
	£210,944,834 14 8

R. M. SMITH, Chief Accountant.