

## NATIONAL DEVELOPMENT

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS								NINE MONTHS ENDED 31 DEC. 1960				
£	s. d.									£	s. d.	£	s. d.	
Balances at beginning of year—										21,861 6 2				
4,204,452	6 2	Cash	..	..	..	..	..	..	..	9,221,861	6 2			
4,290,000	0 0	Investments	..	..	..	..	..	..	..	0 0	9,221,861 6 2			
8,494,452 6 2														
7,078,100 0 0		Loan receipts unallocated	..	..	..	..	..	..	..	6,230,485 0 0				
		New Zealand Loans Act 1953, section 11—												
		Securities issued maturing—												
507,479	0 0	5-per-cent 15 December 1960	..	..	..	..	..	..	..					
683,555	0 0	4½-per-cent 15 July 1963-64	..	..	..	..	..	..	..					
8,091,615	0 0	4½-per-cent 15 October 1962	..	..	..	..	..	..	..					
3,159,795	0 0	4½-per-cent 15 October 1965	..	..	..	..	..	..	..					
2,975,270	0 0	4½-per-cent 15 October 1971-73	..	..	..	..	..	..	235,855	0 0				
3,250,000	0 0	4½-per-cent 15 June 1966-67	..	..	..	..	..	..	..					
..		4½-per-cent 15 October 1963	..	..	..	..	..	..	424,510	0 0				
..		4½-per-cent 15 July 1963	..	..	..	..	..	..	6,848,570	0 0				
..		4½-per-cent 15 July 1965-66	..	..	..	..	..	..	1,121,810	0 0				
..		4½-per-cent 15 July 1970-72	..	..	..	..	..	..	7,133,380	0 0				
..		3½-per-cent 15 September 1978 (Post Office)	..	..	..	..	..	..	6,000,000	0 0	21,764,125 0 0			
18,667,714	0 0													
£34,240,266	6 2	Total	..	..	..	..	..	..	..	£37,216,471 6 2				

## NATIONAL ROADS

NINE MONTHS ENDED 31 DEC. 1959		RECEIPTS								NINE MONTHS ENDED 31 DEC. 1960				
£	s. d.									£	s. d.	£	s. d.	
Balance at beginning of year—										1,480,511 0 4				
2,352,450	16 5	Cash	..	..	..	..	..	..	..	16,084,588 7 4				
16,966,815 10 6		Highways revenue	..	..	..	..	..	..	17,691,148	8 1				
1,706,403	6 4	Less rebates of motor spirits tax	..	..	..	..	..	..	1,606,560	0 9				
15,260,412 4 2														
210,148 10 1		Miscellaneous	..	..	..	..	..	..	..	344,688 7 9				
£17,823,011 10 8		Total	..	..	..	..	..	..	..	£17,909,787 15 5				