

NATIONAL DEVELOPMENT

YEAR ENDED 31 MARCH 1960	RECEIPTS	YEAR ENDED 31 MARCH 1961	
£ 4,204,452	Balances at beginning of year—	£	£
4,290,000	Cash	21,861	
	Investments	9,200,000	9,221,861
8,494,452			
	New Zealand Loans Act 1953, section 11—		
	Securities issued maturing—		
507,479	5-per-cent, 15 December 1960 .. .. .	..
683,555	4½-per-cent, 15 July 1963-64 .. .. .	..
8,091,615	4½-per-cent, 15 October 1962 .. .. .	..
3,159,795	4½-per-cent, 15 October 1965 .. .. .	..
10,838,970	4½-per-cent, 15 October 1971-73	235,855	
6,071,295	4½-per-cent, 15 October 1963	424,510	
3,250,000	4½-per-cent, 15 June 1966-67 .. .. .	..
15,000,000	1-per-cent, 15 December 1968 .. .. .	..
..	4½-per-cent, 15 July 1963	6,848,570	
..	4½-per-cent, 15 July 1965-66	1,121,810	
..	4½-per-cent, 15 July 1970-72	7,133,380	
..	3½-per-cent, 15 September 1978 (Post Office)	11,500,000	
..	4½-per-cent, 15 November 1963	6,010,630	
..	4½-per-cent, 15 November 1965-66	2,781,140	
..	4½-per-cent, 15 November 1970-72	11,224,460	
47,602,709			47,280,355
	Advance subscriptions .. .. .	..	..
4,400			
£56,101,561	Total .. .. .	..	£56,502,216

NATIONAL ROADS

£ 2,352,451	Balance at beginning of year—	£	£
	Cash .. .. .	..	1,480,511
23,192,594	Highways revenue	24,489,006	
2,350,537	Less rebates of motor spirits tax	2,794,438	21,694,568
20,842,057			
1,200,000	Contribution from Consolidated Fund .. .. .	..	1,000,000
569,053	Miscellaneous .. .. .	..	577,122
28,083	Interest .. .. .	..	21,834
£24,991,644	Total .. .. .	..	£24,774,035