

## LAND SETTLEMENT

YEAR ENDED 31 MARCH 1960	RECEIPTS	YEAR ENDED 31 MARCH 1961	
£		£	£
128,131	Balances at beginning of year—		
..	Cash .. .. .	10,969	
31,528	Investments .. .. .	900,000	
	Imprests outstanding .. .. .	32,743	
159,659			943,712
3,250,000	Transfer from National Development Loans Account .. .. .	..	2,750,000
1,452,749	Department of Lands and Survey—		
1,448,795	Capital receipts (excluding land development) .. .. .	1,948,104	
	Rents, interest, royalties, etc. .. .. .	1,516,199	
	Land development—		
586,883	Capital receipts .. .. .	789,637	
3,086,260	Farming receipts .. .. .	3,303,209	
34,999	Miscellaneous .. .. .	46,907	
450,000	Transfer from Consolidated Fund—		
	From vote "Lands and Survey" for developing land .. .. .	450,000	
7,059,686			8,054,056
1,550,676	Department of Maori Affairs—		
1,113,911	Receipts from land development schemes .. .. .	1,668,752	
	Miscellaneous .. .. .	1,380,426	
25,000	Transfer from Consolidated Fund—		
121,409	From vote "Internal Affairs" for suspensory loans .. .. .	..	
	From vote "Maori Affairs" for development and settlement of Maori lands .. .. .	116,945	
2,810,996			3,166,123
167	Interest on investments .. .. .	..	2,369
£13,280,508	Total .. .. .	..	£14,916,260

## LOANS REDEMPTION

£		£	£
2,318,696	Balances at beginning of year—		
14,964,305	Cash .. .. .	66,039	
	Investments .. .. .	11,322,412	
17,283,001			11,388,451
	New Zealand Loans Act 1953—		
	Section 57 (a)—		
	Moneys raised for the purpose of repaying loans—		
	Securities issued maturing—		
3,000,000	3 $\frac{3}{4}$ -per-cent, 15 June 1959-60 .. .. .	..	
9,235,150	4 $\frac{1}{2}$ -per-cent, 15 October 1962 .. .. .	163,500	
9,310,525	4 $\frac{1}{2}$ -per-cent, 15 October 1965 .. .. .	..	
3,865,490	4 $\frac{1}{2}$ -per-cent, 15 October 1971-73 .. .. .	..	
417,160	3-per-cent, 15 April 1960-63 .. .. .	600,000	
2,085,800	4 $\frac{1}{2}$ -per-cent, 15 August 1967-69 .. .. .	..	
40,500,000	1-per-cent, 15 December 1968 .. .. .	..	
..	4 $\frac{3}{8}$ -per-cent, 15 July 1963 .. .. .	8,697,945	
..	4 $\frac{3}{8}$ -per-cent, 15 July 1965-66 .. .. .	8,083,920	
..	4 $\frac{3}{8}$ -per-cent, 15 July 1970-72 .. .. .	12,774,030	
..	4 $\frac{1}{2}$ -per-cent, 15 July 1961 .. .. .	50,000	
..	3-per-cent, 15 August 1959-61 .. .. .	825,000	
..	3 $\frac{3}{4}$ -per-cent, 15 May 1962 .. .. .	354,925	
..	3-per-cent, 15 July 1961-63 .. .. .	500,000	
..	3-per-cent, 15 July 1962-64 .. .. .	400,000	
..	3-per-cent, 15 May 1964-66 .. .. .	496,210	
..	4 $\frac{3}{8}$ -per-cent, 15 November 1963 .. .. .	1,307,140	
..	4 $\frac{3}{8}$ -per-cent, 15 November 1965-66 .. .. .	923,180	
..	4 $\frac{3}{8}$ -per-cent, 15 November 1970-72 .. .. .	1,853,825	
..	5-per-cent, 15 December 1973 .. .. .	4,238,075	
1,103,000	Treasury Bills—		
	1-per-cent .. .. .	8,000,000	
69,517,125			49,267,750
8,673,496	Section 57 (b)—		
	Annual contribution from Consolidated Fund for the redemption of public debt calculated in terms of section 59 .. .. .	..	9,160,256
	Section 57 (c)—		
	Amounts received from—		
11,540	British Phosphate Commissioners .. .. .	12,002	
65,900	Christmas Island Phosphate Commission .. .. .	74,561	
670,000	Consolidated Fund .. .. .	10,670,000	
1,000,430	Electric Supply Account .. .. .	1,106,889	
..	Interest on investments in United States .. .. .	270,109	
50,000	New Zealand Honey Marketing Authority .. .. .	21,187	
279,697	Reparations and wartime credits .. .. .	190,245	
2,700,000	State Advances Corporation (Housing Account) .. .. .	2,500,000	
..	Surplus on United States investments sold before maturity .. .. .	259,783	
218,771	Tasman Pulp and Paper Co. Ltd. .. .. .	218,771	
91,571	Miscellaneous .. .. .	56,487	
5,087,909			15,380,034
£100,561,531	Total .. .. .	..	£85,196,491