SCHEDULE V

PERSONS WHO HAVE BEEN CHARGED WITH PENAL TAX UNDER SECTION 34 OF THE INCOME TAX ASSESSMENT ACT 1957, FOR FAILURE TO MAKE TAX DEDUCTIONS FROM SOURCE DEDUCTION PAYMENTS OR HAVING MADE SUCH DEDUCTIONS HAVE FAILED TO ACCOUNT FOR THEM TO THE COMMISSIONER OF INLAND REVENUE

(1) Name	(2) Address	(3) Occupation o Description	(4) Year(s) n Which Offence(s) Occurred	(5) Amount of Tax Deductions Involved in Offence(s)	(6) Amount of Penal Tax Imposed
				£	£
Andrews, John Thomas	Hamilton	Concrete contractor	1959	209	50
Austin Motors (Otago) Ltd.	Dunedin		1959	118	150
Bartlett, Robert Edward	Palmerston North	Upholsterer	1960	273	50
Fox, Leo Hugh	Dunedin, (formerly of Picton)	T.A.B. agent	1961	89	20
Gee Yen Joe	Palmerston North	Restaurant proprietor	1960	191	25
Hawthorne, Norman Victor	Hastings	Shearing contractor	1959	238	25
Highway Service Guide Ltd.	Auckland		1961	157	25
Jolly Frog Ltd	Wellington		1960	109	25
McCaughan, John Raymond	Christchurch	Scrap-metal dealer	1959, 1960	109	20
Magee Bros. Transport Ltd.	Palmerston North		1959	64	25
K. Marie Ltd.	Auckland	Milliners	1960	147	25
O'Sullivan, Patrick Joseph	Papatoetoe	Builder	1959	70	20
Snow, Hastings Doyly	Auckland	Land agent	1959	149	25
Spreydon Milk Supply Co. Ltd.	Christchurch		1960	189	25
Town and Country Estate Agency Ltd.	Auckland		1959	137	25
Van Den Dungen, Hubertus Cornelius	Waipukurau	Builder	1959	151	25

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 7 JUNE 1961

Liabilities

	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	82,956,606	10	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	634,622	6	10
(ii) Other	12,766,943	18	9
(b) Banks	65,731,189	6	9
(c) Other—			
(i) Marketing organisations	229,560	2	4
(ii) Other demand liabilities	1,339,261	19	1
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	114,659	6	10
7. Other liabilities	10,913,599	11	7
	£176,186,443	2	2

Assets

	£	s.	d.
8. Reserve—			
(a) Gold	315,294	2	6
(b) Sterling exchange	9,745,705	15	11
(c) Gold exchange	.....		
(d) Other exchange	846,286	4	10
9. Subsidiary coin	364,045	9	8
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	.....		
(ii) For other purposes	3,153,972	12	0
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	35,873,059	1	6
(ii) Other advances	16,180,000	0	0
12. Investments—			
(a) Sterling	31,267,241	14	10
(b) Other	71,307,962	15	5
13. Bank buildings	.....		
14. Other assets—			
(a) Gold	5,848,080	10	11
(b) Other	1,284,794	14	7
	£176,186,443	2	2

R. M. SMITH, Chief Accountant.

Reserve Bank of New Zealand

PURSUANT to section 45 of the Reserve Bank of New Zealand Act 1933 (as amended by section 23 of the Reserve Bank of New Zealand Amendment Act 1936), the Deputy Governor of the Reserve Bank, acting with the authority of the Minister of Finance, hereby gives notice that, as from 20 June 1961, the balance to be maintained in the Reserve Bank by each other bank for the time being carrying on business in New Zealand in accordance with the said section 45 shall be such that, when added to that bank's holding of Reserve Bank notes, it shall be equal to not less than 28 per cent of its demand liabilities in New Zealand, plus 10 per cent of its time liabilities in New Zealand, as shown in the last preceding monthly return furnished by that bank in accordance with section 46 of the Reserve Bank of New Zealand Act 1933:

Provided that the minimum balance to be maintained at the Reserve Bank shall not be less than 7 per cent of its demand liabilities in New Zealand, plus 3 per cent of its time liabilities in New Zealand.

For the purpose of this calculation a bank's holding of Reserve Bank notes shall be as shown in the latest available weekly return provided under the Statistics Act 1955.

G. WILSON, Deputy Governor of the Reserve Bank.

Reserve Bank of New Zealand, Wellington, 13 June 1961.

Specifications Declared to be Standard Specifications

PURSUANT to the Standards Act 1941 and the regulations made thereunder, the Minister of Industries and Commerce, on 2 June 1961, declared the under-mentioned specifications to be standard specifications:

Number and Title of Specification	Price of Copy (Post Free) s.	d.
N.Z.S.S. 488: Conversion factors and tables. Part 1:1961: Basis of tables and conversion factors; being B.S. 350: Part 1:1959	15	0
N.Z.S.S. 1638:1961: Definitions of heat insulating terms and methods of determining thermal conductivity; being B.S. 874:1956	6	0
N.Z.S.S. 1639:1961: Glossary of terms used in vibration and shock testing; being B.S. 3015:1958	5	0
N.Z.S.S. 1640:1961: Glossary of colour terms used in science and industry; being 1611:1953	3	6
N.Z.S.S. 1641:1961: Glossary of terms in work study; being B.S. 3138:1959	7	6

Application for copies should be made to the N.Z. Standards Institute, Hamilton Chambers, 201 Lambton Quay or P.O. Box 195, Wellington C. 1.

Dated at Wellington this 2nd day of June 1961.

G. LAURENCE,
Acting Executive Officer, Standards Council.

(S.I. 114/2–36)