

## NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1960	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1961	
£ 21,861 9,200,000	Balances at beginning of year— Cash .. .. . Investments .. .. .	£ 422,816 400,000	£  822,816
9,221,861			
270,165	Loan receipts unallocated .. .. .	..	6,750,000
	New Zealand Loans Act 1953, section 11— Securities issued maturing—		
235,855	4½ per cent 15 October 1971-73 .. .. .	..	
424,510	4½ per cent 15 October 1963 .. .. .	..	
3,796,335	4½ per cent 15 July 1963 .. .. .	..	
773,720	4½ per cent 15 July 1965-66 .. .. .	..	
4,069,780	4½ per cent 15 July 1970-72 .. .. .	..	
..	3½ per cent 15 September 1978 (Post Office) .. .. .	1,500,000	
..	4½ per cent 15 November 1970-72 .. .. .	200	
..	6 per cent 15 November 1972 (London) .. .. .	7,920,000	9,420,200
9,300,200			
£18,792,226	Total .. .. .	..	£16,993,016

## NATIONAL ROADS

£		£	£
1,480,511	Balance at beginning of year— Cash .. .. .	..	711,678
4,405,971	Highways revenue .. .. .	4,348,097	
513,705	Less rebates of motor spirits tax .. .. .	173,829	4,174,268
3,892,266			
98,840	Miscellaneous .. .. .	..	32,029
£5,471,617	Total .. .. .	..	£4,917,975

## PUBLIC WORKS

£		£	£
27,109	Balances at beginning of year— Cash .. .. .	435,344	
4,200,000	Investments .. .. .	3,000,000	
7,455	Imprests outstanding .. .. .	34,794	3,470,138
4,234,564			
554,792	Miscellaneous .. .. .	..	513,165
4,568	Interest on investments .. .. .	..	2,088
£4,793,924	Total .. .. .	..	£3,985,391

## RESERVE

£		£	£
6,822	Balances at beginning of year— Cash .. .. .	8,502	
4,188,900	Investments .. .. .	9,331,400	9,339,902
4,195,722			
2,929	Hawke's Bay earthquake— Repayment of loans and miscellaneous .. .. .	..	1,219
63,919	Interest on investments .. .. .	..	66,166
£4,262,570	Total .. .. .	..	£9,407,287