

HOKITIKA SAVINGS BANK

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING
31 MARCH 1961

<i>Receipts</i>		£	s.	d.
Cash in hand and at bankers, 1 April 1960	..	48,259	13	7
Amount lodged by depositors	..	197,410	12	1
Repayments of mortgages	..	69,598	16	5
Repayment of local body debentures	..	2,207	2	8
Transfers by other savings banks	..	5,114	8	0
PAYE taxation	..	348	11	1
Deposit on property	..	300	0	0
Interest received from—				
Government securities	..	12,312	17	5
Local body debentures	..	1,378	0	10
Fixed deposits	..	769	1	5
Post Office Savings Bank	..	17	8	7
		<u>£337,716</u>	<u>12</u>	<u>1</u>

<i>Payments</i>		£	s.	d.
Amount withdrawn by depositors	..	182,212	12	2
Invested on mortgages	..	64,588	16	9
Invested in Government stock	..	4,970	0	0
Invested in local body debentures	..	950	0	0
Purchase of property and buildings	..	5,722	16	6
Purchase of office equipment	..	15	1	3
Charges paid	..	4,395	17	0
PAYE taxation	..	321	12	10
Taxation	..	2,074	0	9
Transfers to other savings banks	..	3,723	18	11
Donations made	..	485	15	0
Cash in hand and at bankers, 31 March 1961	..	68,256	0	11
		<u>£337,716</u>	<u>12</u>	<u>1</u>

BALANCE SHEET AS AT 31 MARCH 1961

	£	s.	d.	£	s.	d.
Depositors' balances	..			602,230	8	5
Current liabilities: Provision for taxation	..			2,728	0	8
Sundry creditors and deposits	..			326	18	3
Reserve Fund	73,920	2	7			
Add balance of Appropriation Account	..	3,460	0	5		
				<u>77,380</u>	<u>3</u>	<u>0</u>
				<u>£682,665</u>	<u>10</u>	<u>4</u>
Current assets—						
Cash in hand and at bankers	68,256	0	11			
Interest due and accrued on investments and deposits	4,097	12	7			
Remittances in transit and accounts prepaid	56	0	0			
				<u>72,409</u>	<u>13</u>	<u>6</u>
Investments—						
New Zealand Government inscribed stock	310,135	15	4			
Local body debentures	29,746	1	1			
First mortgages on property	262,374	6	6			
				<u>602,256</u>	<u>2</u>	<u>11</u>
Total of current assets and investments				<u>674,665</u>	<u>16</u>	<u>5</u>
Fixed assets at cost, less depreciation—						
Land and buildings	1,596	8	6			
Additions	5,722	16	6			
				<u>7,319</u>	<u>5</u>	<u>0</u>
Less depreciation	33	11	1			
				<u>7,285</u>	<u>13</u>	<u>11</u>
Furniture and equipment	858	0	0			
Additions	15	1	3			
				<u>873</u>	<u>1</u>	<u>3</u>
Less depreciation	159	1	3			
				<u>714</u>	<u>0</u>	<u>0</u>
				<u>7,999</u>	<u>13</u>	<u>11</u>
				<u>£682,665</u>	<u>10</u>	<u>4</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1961

	£	s.	d.	£	s.	d.
Interest on depositors' accounts—						
Closed accounts	380	7	10			
Open accounts	16,320	6	8			
				<u>16,700</u>	<u>14</u>	<u>6</u>
Expenses and charges				4,395	17	0
Depreciation—						
Premises	33	11	1			
Furniture and equipment	159	1	3			
				<u>192</u>	<u>12</u>	<u>4</u>
Provision for taxation				2,763	3	8
Balance transferred to Reserve Account				3,853	15	3
				<u>£27,906</u>	<u>2</u>	<u>9</u>
Interest on—						
Fixed deposits				903	12	6
New Zealand Government stock				12,398	11	1
Local body debentures				1,365	15	9
Post Office Savings Account				17	8	7
Mortgages				13,107	11	10
Accounts prepaid				35	3	0
Rents				78	0	0
				<u>£27,906</u>	<u>2</u>	<u>9</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED
31 MARCH 1961

	£	s.	d.
Donations	485	15	0
Balance transferred to Reserve Account	3,460	0	5
	<u>£3,945</u>	<u>15</u>	<u>5</u>
Net profit from Profit and Loss Account	3,853	15	3
Realisation of discounts on stock	92	0	2
	<u>£3,945</u>	<u>15</u>	<u>5</u>

G. ANDERSON, Manager.
P. E. L. RENTON, President.

I, the undersigned, being the auditor of Hokitika Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) I have examined the books, accounts, and vouchers of the bank and have received all the explanations and information I have required. (2) I have verified the cash, investments, securities, and assets of the bank as at 31 March 1961. (3) The Manager has certified that, to the best of his knowledge and belief, all the requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. In my opinion the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Hokitika Savings Bank according to the best of my information and the explanations given to me, and as shown by the books of the bank.

73 W. J. GUTBERLET, F.P.A.N.Z., F.I.A.N.Z., Auditor.

DUNEDIN SAVINGS BANK

RECEIPTS AND PAYMENTS FOR YEAR ENDED 31 MARCH 1961

<i>Receipts</i>		£	s.	d.
Balance, 1 April 1960 to 31 March 1961	..	269,528	14	9
Lodged by depositors	..	5,516,656	15	2
Lodged by National Savings investment accounts	..	227,990	10	6
Loan interest	..	166,705	6	1
Debenture interest	..	192,239	16	11
Bank interest	..	8,653	7	0
National Savings interest	..	46,053	14	0
Loans repaid	..	298,342	10	1
Debentures repaid	..	88,998	2	9
Refunds, commissions, fines, etc.	..	3,998	4	11
Rents	..	6,920	18	8
Tenants' rates	..	1,489	18	8
Staff Provident Fund	..	1,652	13	0
Received on behalf of other trustee savings banks	..	72,180	10	11
Received from investors in Government stock	..	45,713	2	0
Received from investors in local body stock and debentures	..	16,200	0	0
Sales of travellers' cheques	..	7,702	5	9
Tax deductions, P.A.Y.E.	..	5,845	9	6
Land and buildings	..	3,169	15	3
		<u>£6,980,041</u>	<u>15</u>	<u>11</u>
Balance 1 April 1961	..	£369,630	18	4