

## AUCKLAND SAVINGS BANK

BALANCE SHEET AS AT 31 MARCH 1961

CASH RECEIPTS AND PAYMENTS FOR YEAR ENDED 31 MARCH 1961			
<i>Receipts</i>		£	s. d.
Balance brought forward 1 April 1960 (cash in hand and at Bank of New Zealand) ..		1,110,912	14 9
Savings bank deposits ..	32,186	491	19 4
National savings deposits ..	362,333	3	10
Interest on Bank of New Zealand Account ..	34,997	16	6
Interest on New Zealand Government inscribed stock ..	896,626	16	10
Interest on local body securities ..	273,159	7	2
Interest on mortgages ..	624,987	10	4
Interest on national savings securities ..	134,785	0	0
New Zealand Government inscribed stock repayments ..	12,250	0	0
Local body securities repayments ..	179,515	16	3
Mortgage principal repayments ..	1,534,685	12	0
Charges (refunds) ..	381	14	0
Rent ..	30,485	17	1
Mortgage securities inspection fees ..	4,659	9	0
Mortgage sundries ..	10,937	6	4
Safe-custody fees ..	305	10	6
Exchange and commissions ..	27,403	9	1
Land and buildings (sales) ..	8,465	14	11
Furniture and fittings (sales) ..	645	13	0
Office calculating and bookkeeping machines (sales) ..	2	10	0
Motor-vehicles expenses (refunds) ..	2	1	9
Pass-book wallets (sales) ..	411	4	0
	<u>£37,434,446</u>	<u>6</u>	<u>8</u>
<i>Payments</i>		£	s. d.
Savings bank withdrawals ..	28,171,477	8	5
National savings repayments ..	585,046	1	0
Provident Fund ..	2,295	15	6
Local body investments ..	957,200	0	0
New Zealand Government inscribed stock investments ..	3,250,895	5	10
Mortgage investments ..	2,600,381	10	8
Charges ..	271,693	2	4
Exchange and commissions ..	2,368	14	4
Furniture and fittings ..	12,310	4	0
Office calculating and bookkeeping machines ..	8,681	15	6
Land and buildings ..	41,814	18	0
Home safes (asset account) ..	160	11	2
Buildings alterations ..	4,602	15	6
Rent ..	3,148	19	6
Donations ..	45,000	0	0
Mortgage sundries ..	10,380	16	7
Earthquake and war damage insurance ..	280	9	11
Mortgage securities inspections ..	2,976	3	1
Taxation ..	174,188	7	3
Motor vehicles (expenses) ..	2,183	18	4
Motor vehicles (capital) ..	1,919	7	7
Home lay-by subsidies ..	1,765	13	3
Pass-book wallets ..	744	6	0
*Balance at Bank of New Zealand ..	938,706	13	11
*Balance cash in hand ..	344,223	9	0
	<u>£37,434,446</u>	<u>6</u>	<u>8</u>
	£	s. d.	
*N.B.—Cash in hand and at bankers ..	1,282,930	2	11
Add: Over-invested in national savings securities ..	544,247	0	8
Total as per balance sheet ..	<u>£1,827,177</u>	<u>3</u>	<u>7</u>

H. J. BARRETT, General Manager.

We hereby certify that, to the best of our belief, the above statement of cash receipts and payments is correct.

E. DAVIS, President.

H. J. BARRETT, General Manager.

We hereby certify that, in accordance with the requirements of auditors, we have examined the books and vouchers relating to the above record of receipts and payments and that such is drawn up so as to exhibit a true and correct statement.

D. C. O'HALLORAN, B.COM., F.P.A.N.Z. } Auditors.  
A. J. POSTLES, A.P.A.N.Z. }

		£	s. d.	£	s. d.
Depositors' balances—					
Savings bank ..	39,629,818	7	5		
Home lay-by ..	2,825,854	18	3		
Investment accounts ..	943,122	0	0		
Thrift clubs ..	1,982,661	0	1		
Schools banks ..	248,591	12	11		
Ordinary depositors' total ..				45,630,047	18 8
National savings depositors' total ..	3,246,153	18	3		
Add: National Savings Interest Suspense Account ..	60,599	1	1		
				3,306,752	19 4
Other liabilities—					
Staff Provident Fund ..	337,973	13	9		
Provision for taxation ..	219,516	16	9		
Provision for donations ..	60,000	0	0		
Total of other liabilities ..				617,490	10 6
Total of liabilities and provisions ..				49,554,291	8 6
Reserve Fund—					
Balance, 31 March 1960 ..	2,215,100	0	0		
Add: Balance, Reserve Suspense Account ..	5,755	19	7		
	2,220,855	19	7		
Add: Balance, Appropriation Account ..	150,144	0	5		
				2,371,000	0 0
Contingent liability—					
Subsidies on home lay-by accounts, £10,000 ..					
				<u>£51,925,291</u>	<u>8 6</u>
		£	s. d.	£	s. d.
Current assets—					
Cash resources ..	1,827,177	3	7		
Interest due and accrued on investments etc. ..	411,474	4	2		
Total current assets ..				2,238,651	7 9
Investments (cost or face value whichever lower)—					
New Zealand Government inscribed stock ..	25,806,907	5	2		
Local body securities ..	6,752,938	2	1		
Mortgages ..	13,208,723	3	2		
Total investments ..				45,768,568	10 5
Total of current assets and investments ..				48,007,219	18 2
National savings securities—					
New Zealand Government inscribed stock ..	3,306,752	19	4		
Total securing national savings depositors ..				3,306,752	19 4
Total of current assets investments and securities ..				51,313,972	17 6
Fixed assets at cost, less depreciation—					
Land and buildings ..	535,679	6	10		
Home safes ..	346	17	8		
Furniture and fittings, £46,571 15s. 7d.; less depreciation reserve, £8,503 19s. 7d. ..	38,067	16	0		
Office calculating and bookkeeping machines £32,286 6s. 9d.; less depreciation reserve, £3,841 19s. 9d. ..	28,444	7	0		
Motor vehicles, £8,584 11s. 0d.; less depreciation reserve £92 9s. 6d. ..	8,492	1	6		
Pass-book wallets ..	288	2	0		
Total fixed assets ..				611,318	11 0
				<u>£51,925,291</u>	<u>8 6</u>