

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1961

	£	s.	d.	£	s.	d.
Interest on—						
Depositors' closed accounts	40,309	0	3			
Depositors' open accounts	1,157,510	13	8			
Accrued interest on depositors' investment accounts	17,714	12	1			
				1,215,534	6	0
Interest on Provident Fund				15,497	6	1
Charges—						
Ordinary ..	277,034	16	9			
Provident Fund ..	16,394	16	0			
				293,429	12	9
Home lay-by subsidies ..				1,765	13	3
Loss on sales—						
Motor vehicles ..				106	10	9
Pass-book wallets ..				45	0	0
Depreciation on—						
Buildings ..	20,360	2	3			
Furniture and fittings ..	10,511	0	0			
Office calculating and bookkeeping machines	6,116	0	0			
Home safes ..	39	0	0			
Motor vehicles ..	1,903	0	0			
				38,929	2	3
Provision for taxation ..				219,516	16	9
Net profit ..				210,144	0	5
				£1,994,968	8	3

	£	s.	d.	£	s.	d.
Interest on—						
Bank of New Zealand Account ..	34,997	16	6			
New Zealand Government inscribed stock ..	973,557	14	8			
Local body securities ..	283,293	3	9			
Mortgages ..	633,229	13	10			
				1,925,078	8	9
Interest on investments						
Surplus interest on national savings securities ..				17,212	16	8
Rent ..				27,336	17	7
Safe custody fees ..				305	10	6
Exchange and commissions ..				25,034	14	9
				£1,994,968	8	3

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1961

	£	s.	d.	£	s.	d.
Provision for donations ..				60,000	0	0
Balance to Reserve Fund ..				150,144	0	5
				£210,144	0	5
Net profit ..				210,144	0	5
				£210,144	0	5

E. DAVIS, President.

H. J. BARRETT, General Manager.

We, the undersigned, being the auditors of the Auckland Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1961. (3) The General Manager has certified that to the best of his knowledge and belief all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. (4) In our opinion the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Auckland Savings Bank's affairs as at 31 March 1961 and of the results of its business for the year ended on that date.

790 D. C. O'HALLORAN, B.COM., F.P.A.N.Z. } Auditors.
A. J. POSTLES, A.P.A.N.Z. }

NEW PLYMOUTH SAVINGS BANK

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 1961

Receipts		£	s.	d.
Cash and bank balances ..		409,377	17	6
Deposits received ..		4,305,198	3	10
Deposits received for national savings ..		74,733	14	2
Loans and advances repaid ..		322,945	1	11
Interest on mortgages and investments ..		265,405	7	2
Inspection fees received ..		1,025	0	0
Repayment of debentures ..		6,821	14	6
Interest received from national savings investments ..		26,529	10	5
Commission on Government stock and sundries		2,222	7	1
Home safes sold ..		40	4	0
Transfers from Treasury re national savings ..		15,000	0	0
Rent received ..		2,361	6	8
Fixed deposits redeemed ..		20,000	0	0
Mortgage property sold ..		1,550	0	0
		£5,453,210	7	3

Payments

	£	s.	d.
Withdrawals ..	3,759,140	19	8
Advances made ..	662,707	0	0
New Zealand Government inscribed stock and local body debentures purchased ..	397,000	0	0
Management, administration charges, including salaries, audit fee, and trustees fees ..	30,811	0	4
Bank rates and insurance premiums ..	1,242	19	7
Advertising, printing, and stationery ..	2,478	7	9
Income taxation and social security charges ..	25,839	14	4
Donations ..	1,555	0	0
Insurance premiums and rates advanced to borrowers ..	42	6	0
Expenses inspecting and maintaining securities	227	13	0
Share earthquake insurance premiums paid to mortgagors ..	15	2	9
Withdrawals and transfers of national savings deposits and interest paid to depositors ..	117,036	15	11
Furniture and office plant purchased ..	3,314	13	4
Bank property purchased ..	9,008	19	6
Home safes purchased ..	470	9	10
Advanced on fixed deposit ..	100,000	0	0
Sundry creditors ..	4,466	13	10
Branch transfers ..	92	16	9
Cash and bank balances ..	337,759	14	8
	£5,453,210	7	3

BALANCE SHEET AS AT 31 MARCH 1961

Depositors balances—	£	£
Savings bank department ..	6,205,760	
Thrift club accounts ..	92,918	
Home lay-by accounts ..	232,696	
Ordinary depositors' total ..		6,531,374
Investment accounts ..	138,632	
Add accrued interest ..	2,312	
		140,944
National savings depositors' total ..	732,647	
Add National Savings Interest Suspense Account ..	12,332	
		744,979
Total liability to depositors ..		7,417,297
Other liabilities—		
Staff Provident Fund ..	22,626	
Provision for taxation ..	28,800	
Total other liabilities ..		51,426
Total of liabilities and provisions ..		7,468,723
Reserve Fund—		
Balance 1 April 1960 ..	263,129	
Add Balance, Appropriation Account ..	30,963	
		294,092
		£7,762,815
Current assets—	£	£
Cash in hand and at bankers ..	331,781	
Fixed deposits ..	250,000	
Interest due and accrued on investments ..	53,214	
Total Current assets ..		634,995
Investments (at par value)—		
New Zealand Government inscribed stock ..	3,144,590	
Local body debentures ..	113,579	
First Mortgage on freehold property	2,877,169	
Total investments ..		6,135,338
Total current assets and investments ..		6,770,333
Investment Account securities—		
New Zealand Government inscribed stock ..		140,944
National Savings securities—		
New Zealand Government inscribed stock ..	739,000	
Cash in hand and at bankers ..	5,979	
Total securing national savings depositors ..		744,979
Total current assets, investments, and securities ..		7,656,256
Fixed assets at cost, less depreciation—		
Premises and property ..	92,821	
Furniture and fittings (etc.) ..	13,738	
Total fixed assets ..		106,559
		£7,762,815

A. F. SANDFORD, President.
E. A. EVANS, General Manager.
W. A. DICKSON, Accountant.