

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1961

	£
Interest credited to depositors	182,551
Interest credited to Staff Provident Fund	1,028
Charges and administration expenses	35,801
Depreciation	4,557
Provision for taxation	28,800
Net profit transferred to Profit and Loss Appropriation Account	29,418
	£282,155
	£
Interest on investments	275,573
Commissions, rents, sundry receipts, and refunds	6,582
	£282,155

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1961

	£
Donations	1,555
Balance transferred to Reserve Fund	30,963
	£32,518

	£
Taxation reserve balance	100
Discount on purchase of Government stock	3,000
Net profit	29,418
	£32,518

We, the undersigned, being the auditors of the New Plymouth Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1961. (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the New Plymouth Savings Bank according to the best of our information and the explanations given to us, and as shown by the books of the bank.

WYNYARD AND RIDLAND,
Public Accountants and Auditors.

New Plymouth, 28 April 1961 972

INVERCARGILL SAVINGS BANK

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31 MARCH 1961

	£	s. d.
Cash in hand and at banks, 1 April 1960	261,312	11 3
Deposits—		
Savings bank accounts	12,792,036	13 9
Thrift club accounts	13,118	9 2
National savings accounts	16,702	19 10
Branch remittances	1,984,244	5 8
Other trustee savings banks	10,865	14 0
Exchanges	635	11 6
Commission	4,724	0 7
Interest—		
New Zealand Government stock	173,359	13 3
Local body debentures and stock	88,737	9 8
Mortgages	102,934	17 1
Other investments	29,962	5 7
Principal repayments—		
New Zealand Government stock	4,000	2 0
Local body debentures	59,960	12 11
Mortgages	207,190	3 5
Other investments	308,800	0 0
Miscellaneous receipts	2,915	18 5
Rents	376	8 4
Valuation fees	1,120	6 6
Travellers' cheques sales	27,708	11 11
	£16,090,706	14 10

Payments

	£	s. d.
Withdrawals—		
Savings bank accounts	10,840,141	9 3
Thrift club accounts	12,884	12 3
National savings accounts	36,712	9 9
Branch remittances	3,080,048	9 6
Buildings, property, equipment, donations, and tax	47,015	10 9
Exchanges	578	8 9
Fuel, light, and cleaning	852	16 2
Insurance	632	5 11
Local body stock and debentures	452,908	18 9
Mortgages	358,960	7 7
New Zealand Government stock	714,569	11 9
Other investments	200,053	18 0
Clients' loan applications	35,560	0 0
Miscellaneous payments	8,458	17 0
Other trustee savings banks	7,444	7 1
Perusal fees	164	13 0
Postages, telephones, and tolls	1,048	16 1
Printing, stationery, and advertising	2,638	18 2
Repairs and maintenance	934	13 4
Salaries, fees, etc.	45,727	18 7
Sundry charges	1,348	17 11
Travelling and relieving expenses	1,086	14 4
Travellers' cheques payments to banks	25,483	14 0
Cash in hand and at banks, 31 March 1961	215,450	6 11
	£16,090,706	14 10

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1961

	£	s. d.	£	s. d.
Interest credited to depositors—				
Savings bank accounts—				
Open	239,079	11 10		
Closed	11,031	8 3		
			250,111	0 1
National savings accounts—				
Open	10,312	12 5		
Closed	191	4 0		
			10,503	16 5
Charges and management expenses—				
Cleaning	44	0 0		
Earthquake damage insurance	26	0 6		
Fuel and light	820	3 8		
Insurance	558	18 8		
Perusal fees	164	13 0		
Postages, telephones, and tolls	1,026	10 5		
Printing, stationery, and advertising	2,620	11 10		
Rent	130	0 0		
Repairs and maintenance	882	13 4		
Salaries, fees, etc.	44,335	4 11		
Sundry charges	1,410	8 4		
Superannuation	2,032	9 6		
Travelling and relieving expenses	1,086	14 4		
			55,138	8 6
Depreciation—				
Buildings	1,595	0 0		
Furniture and fittings	1,670	6 0		
Office machines	129	0 0		
Ledger-posting machines	1,212	12 0		
			4,606	18 0
Provision for taxation			52,457	17 5
Net Profit transferred to Profit and Loss Appropriation Account			53,546	12 5
			£426,364	12 10

	£	s. d.	£	s. d.
Interest on investments—				
Local body stock and debentures	97,878	18 11		
Mortgages	111,569	9 10		
New Zealand Government stock	164,722	13 6		
New Zealand Government stock, National Development Loan	16,325	12 6		
National Bank of New Zealand Ltd.: Fixed deposits	18,412	12 6		
			408,909	7 3
Interest on national savings securities			11,039	10 0
Commission			5,266	12 6
Exchanges, fines, and forms			61	16 3
Rents			506	8 4
Valuation fees			580	18 6
			£426,364	12 10