

NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEP. 1960	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1961	
£ 21,861 9,200,000	Balances at beginning of year— Cash Investments	£ 422,816 400,000	£ 822,816
9,221,861			
3,000,000	Loan receipts unallocated .. .. .	..	8,122,290
..	International Finance Agreements Act 1961, section 6— Securities issued to Reserve Bank of New Zealand— Non-negotiable non-interest-bearing stock maturing 15 September 1981 .. .. .	..	5,975,000
..	Reserve Bank of New Zealand Amendment Act 1939, section 5— Profit on revaluation of gold .. .. .	..	6,247,660
235,855	New Zealand Loans Act 1953, section 11— Securities issued maturing—		
424,510	4½-per-cent 15 October 1971-73 .. .. .	..
6,791,720	4½-per-cent 15 October 1963 .. .. .	..
1,118,910	4½-per-cent 15 July 1963 .. .. .	..
6,895,830	4½-per-cent 15 July 1965-66 .. .. .	..
..	4½-per-cent 15 July 1970-72 .. .. .	..
..	3½-per-cent 15 September 1978 (Post Office)	1,500,000	
..	4½-per-cent 15 November 1970-72	200	
..	6-per-cent 15 November 1972 (London)	19,900,000	
..	4½-per-cent 15 June 1965	5,628,790	
..	5-per-cent 15 June 1973-75	6,907,620	
15,466,825			33,936,610
£27,688,686	Total .. .. .	..	£55,104,376

NATIONAL ROADS

£		£	£
1,480,511	Balance at beginning of year— Cash .. .. .	..	711,678
11,724,998	Highways revenue	12,352,879	
1,361,506	Less rebates of motor spirits tax	843,213	11,509,666
10,363,492			
241,703	Miscellaneous .. .. .	..	105,036
£12,085,706	Total .. .. .	..	£12,326,380

PUBLIC WORKS

£		£	£
27,109	Balances at beginning of year—	£	£
4,200,000	Cash	435,344	
7,455	Investments	3,000,000	
	Imprests outstanding	34,794	
4,234,564			3,470,138
2,000,000	Transfer from National Development Loans Account .. .. .	..	3,500,000
1,427,379	Miscellaneous .. .. .	..	1,580,302
4,568	Interest on investments .. .. .	..	2,088
£7,666,511	Total .. .. .	..	£8,552,528

RESERVE

£		£	£
6,822	Balances at beginning of year—	£	£
4,188,900	Cash	8,502	
	Investments	9,331,400	
4,195,722			9,339,902
6,731	Hawke's Bay earthquake— Repayment of loans and miscellaneous .. .. .	..	5,161
63,918	Interest on investments .. .. .	..	126,834
£4,266,371	Total .. .. .	..	£9,471,897