

PART IV—AMENDMENTS TO THE CUSTOMS TARIFF OF NEW ZEALAND

The following amendment becomes effective from 1 December 1961—

Delete:

Tariff item 394 (7).

Substitute:

Item No.	Tariff Item	Rates of Duty				
		B.P.	Australia	Canada	M.F.N.	General
394	Oils in vessels capable of containing 1 gallon or more, viz: (7) <i>Motor spirits</i> , viz: (a) Imported by the holder of a licence under the Motor Spirits Duty Act 1961 (b) Other per gallon	Free 1s. 5¾d.	.. ..	.. ..	.. ..	Free 1s. 5¾d.

Dated at Wellington this 30th day of November 1961.

(Tariff Order 359)

J. F. CUMMINGS, Comptroller of Customs.

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
25 OCTOBER 1961

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	Commercial Bank of Australia Limited	National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
LIABILITIES						
(a) Demand liabilities in New Zealand	55,678,029	34,529,445	109,487,026	19,062,090	47,731,195	266,487,785
(b) Time liabilities in New Zealand	13,746,504	11,286,415	27,592,950	3,485,621	15,222,880	71,334,370
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	458,342	81,541	1,444,105	162,985	4,628,429	6,775,402
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	248,592	114,898	60,854	31,802	362,962	819,108
(j) Notes of own issue in circulation payable in New Zealand .. ..	..	..	5,425,268	..	..	5,425,268
(m) New Zealand business excess of assets over liabilities	..	..	..	..	..	..
Totals	70,131,467	46,012,299	144,010,203	22,742,498	67,945,466	350,841,933
ASSETS						
(e) Reserve balances held in the Reserve Bank of New Zealand	12,967,805	9,981,938	17,941,487	6,308,026	10,652,693	57,851,949
(f) Overseas assets in respect of New Zealand business— (1) In London	2,221,159	5,174,363	4,982,920	450,546	4,687,359	17,516,347
(2) Elsewhere than in London	557,315	37,122	4,000,742	23,391	1,083,073	5,701,643
(g) (1) Gold and gold bullion held in New Zealand ..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	243,319	144,540	630,249	98,606	318,596	1,435,310
(h) (1) Aggregate advances in New Zealand	43,067,745	25,343,762	*86,130,355	11,969,068	41,357,205	207,868,135
(2) Aggregate discounts in New Zealand	1,907,939	798,198	1,692,604	661,419	901,184	5,961,344
(i) Reserve Bank of New Zealand notes	2,122,609	1,059,661	10,991,450	630,024	2,472,571	17,276,315
(k) Securities held in New Zealand— (1) Government	1,549,133	321,492	6,932,405	562,962	2,130,977	11,496,969
(2) Other than Government	2,975,223	178,000	5,958,605	399,914	2,285,000	11,796,742
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,151,184	1,066,549	4,749,386	885,761	1,831,970	9,684,850
(m) New Zealand business excess of liabilities over assets	1,368,036	1,906,674	..	752,781	224,838	4,252,329
Totals	70,131,467	46,012,299	144,010,203	22,742,498	67,945,466	350,841,933

*Includes transfer to Long-term Mortgage Department, £173,533.

(h h) Aggregate unexercised overdraft authorities: £121,292,846.

Wellington, New Zealand, 17 November 1961.

R. N. FLEMING, Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF
NEW ZEALAND AS AT 25 OCTOBER 1961

Liabilities	£	Assets	£
Capital	703,125	Loans	1,626,658
Debenture and debenture stock	750,000	Transfers to Bank .. ..	..
Transfers from Bank	173,533	Other assets .. ..	..
Other liabilities .. ..	..	
	£1,626,658		£1,626,658

17 November 1961

R. N. FLEMING, Chief Cashier.