RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 28 FEBRUARY 1962

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	Commercial Bank of Australia Limited	National Bank of New Zealand Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	62,134,571	38,163,245	116,197,275	20,417,644	55,692,170	292,604,905
(b) Time liabilities in New Zealand	14,989,060	11,450,943	25,278,899	3,593,210	10,765,202	66,077,314
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	544,804	1,194,500	1,346,595	127,031	4,302,846	7,515,776
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	267,273	96,227	77,581	19,748	279,075	739,904
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	..	..	4,947,910	..	..	4,947,910
Totals	77,935,708	50,904,915	147,848,260	24,157,633	71,039,293	371,885,809
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	23,056,289	15,021,333	37,721,840	7,877,027	19,917,979	103,594,468
(f) Overseas assets in respect of New Zealand business—						
(1) In London	5,932,736	3,544,133	4,204,332	897,109	4,053,078	18,631,388
(2) Elsewhere than in London	656,686	27,989	4,043,380	11,453	645,793	5,385,301
(g) 1. Gold and gold bullion held in New Zealand ..	..	..	..	..	..	..
2. Subsidiary coin held in New Zealand	375,424	190,493	748,319	121,798	345,272	1,781,306
(h) 1. Aggregate advances in New Zealand	35,813,295	27,260,628	*72,448,535	11,755,898	34,842,403	182,120,759
2. Aggregate discounts in New Zealand	1,508,290	836,378	1,141,526	681,380	924,723	5,092,297
(i) Reserve Bank of New Zealand notes	2,178,707	1,055,708	9,754,654	592,957	2,534,408	16,116,434
(k) Securities held in New Zealand—						
(1) Government	1,549,133	321,492	6,932,405	562,962	2,130,977	11,496,969
(2) Other than Government	2,944,574	178,000	5,935,170	399,914	2,285,000	11,742,658
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,295,614	1,096,255	4,918,099	904,254	1,922,265	10,136,487
(m) New Zealand business excess of liabilities over assets	2,624,960	1,372,506	..	352,881	1,437,395	5,787,742
Totals	77,935,708	50,904,915	147,848,260	24,157,633	71,039,293	371,885,809

* Includes Transfers to Long-term Mortgage Department, £121,731.
(h h) Aggregate unexercised overdraft authorities, £136,573,781.

Wellington, N.Z., 23 March 1962. R. N. FLEMING, Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 28 FEBRUARY 1962

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,574,856
Debenture and debenture stock	750,000	Transfers to Bank	..
Transfers from Bank	121,731	Other assets	..
Other liabilities	..		
	£1,574,856		£1,574,856

23 March 1962. R. N. FLEMING, Chief Cashier.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 28 MARCH 1962

Liabilities	£ s. d.
2. General Reserve Fund	1,500,000 0 0
3. Bank notes	82,400,095 0 0
4. Demand liabilities—	
(a) State—	
(i) Government marketing accounts	272,851 4 9
(ii) Other	44,164,321 3 10
(b) Banks	44,443,744 18 0
(c) Other	
(i) Marketing organisations	2,207,560 0 6
(ii) Other demand liabilities	1,598,127 17 4
5. Time deposits	.....
6. Liabilities in currencies other than New Zealand currency	150,930 10 9
7. Other liabilities	9,632,567 15 11
	£186,370,198 11 1

Assets	£ s. d.
8. Reserve—	
(a) Gold	242,331 19 4
(b) Sterling exchange	22,633,333 2 7
(c) Gold exchange	.....
(d) Other exchange	446,805 7 4
9. Subsidiary coin	257,265 14 3
10. Discounts—	
(a) Commercial and agricultural bills	.....
(b) Treasury and local body bills	.....
11. Advances—	
(a) To the State or State undertakings—	
(i) Government marketing accounts	.....
(ii) For other purposes	355,848 16 5
(b) To other public authorities	.....
(c) Other—	
(i) Marketing organisations	47,694,527 9 6
(ii) Other advances	18,145,000 0 0
12. Investments—	
(a) Sterling	16,441,612 14 10
(b) Other	77,605,488 17 9
13. Bank buildings	.....
14. Other assets	2,547,984 9 1
	£186,370,198 11 1

R. M. SMITH, Chief Accountant.