RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 25 APRIL, 1962

Liabilities	£ s. d.
2. General Reserve Fund	1,500,000 0 0
3. Bank notes	83,381,102 0 0
4. Demand liabilities—	
(a) State—	
(i) Government marketing accounts	1,205,421 8 5
(ii) Other	23,338,491 12 4
(b) Banks	60,870,596 5 0
(c) Other	.....
(i) Marketing organisations	2,145,404 11 11
(ii) Other demand liabilities	2,521,532 13 11
5. Time deposits	.....
6. Liabilities in currencies other than New Zealand currency	16,246 9 3
7. Other liabilities	11,087,447 12 7
	£186,066,242 13 5

Assets	£ s. d.
8. Reserve—	
(a) Gold	242,331 19 4
(b) Sterling exchange	27,289,590 17 11
(c) Gold exchange	.....
(d) Other exchange	776,329 12 10
9. Subsidiary coin	273,063 8 11
10. Discounts—	
(a) Commercial and agricultural bills	.....
(b) Treasury and local body bills	.....
11. Advances—	
(a) To the State or State undertakings—	
(i) Government marketing accounts	.....
(ii) For other purposes	9,932,834 7 3
(b) To other public authorities	.....
(c) Other—	
(i) Marketing organisations	49,004,972 9 8
(ii) Other advances	8,935,000 0 0
12. Investments—	
(a) Sterling	16,441,612 14 10
(b) Other	71,157,855 16 2
13. Bank buildings	.....
14. Other assets	2,012,651 6 6
	£186,066,242 13 5

R. M. SMITH, Chief Accountant.

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 28 MARCH 1962

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	Commercial Bank of Australia Limited	National Bank of New Zealand Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	55,138,580	34,457,572	109,475,780	18,706,109	47,268,946	265,046,987
(b) Time liabilities in New Zealand	18,605,660	10,801,157	21,173,748	3,526,986	13,879,094	67,986,645
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	780,502	1,991,625	1,460,140	175,510	6,058,533	10,466,310
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	333,290	84,491	49,939	28,210	344,634	840,564
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	..	..	2,207,232	..	..	2,207,232
Totals	74,858,032	47,334,845	134,366,839	22,436,815	67,551,207	346,547,738
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	10,444,455	7,324,479	14,148,815	3,514,508	8,838,654	44,270,911
(f) Overseas assets in respect of New Zealand business—						
(1) In London	9,062,553	3,440,510	4,094,465	1,206,672	5,526,859	23,331,059
(2) Elsewhere than in London	1,043,982	43,546	3,320,281	15,212	703,456	5,126,477
(g) 1. Gold and gold bullion held in New Zealand	..	..	..	..	..	..
2. Subsidiary coin held in New Zealand	356,539	172,862	776,127	111,838	333,145	1,750,511
(h) 1. Aggregate advances in New Zealand	41,976,570	31,974,781	*82,675,180	14,314,723	41,153,208	212,094,462
2. Aggregate discounts in New Zealand	1,641,363	738,236	1,255,004	675,807	798,374	5,108,784
(i) Reserve Bank of New Zealand notes	2,179,963	1,078,050	10,395,383	538,486	2,216,535	16,408,417
(k) Securities held in New Zealand—						
(1) Government	1,549,133	321,492	6,932,405	562,962	2,130,977	11,496,969
(2) Other than Government	2,944,574	178,000	5,924,183	398,814	2,285,000	11,730,571
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,295,614	1,108,289	4,844,996	905,136	2,088,675	10,242,710
(m) New Zealand business excess of liabilities over assets	2,363,286	954,600	..	192,657	1,476,324	4,986,867
Totals	74,858,032	47,334,845	134,366,839	22,436,815	67,551,207	346,547,738

*Includes transfers to Long-term Mortgage Department, £125,527.

(h h) Aggregate unexercised overdraft authorities: £117,160,159.

Wellington, New Zealand, 10 April 1962.

H. N. AVERY, Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 28 MARCH 1962

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,578,652
Debentures and debenture stock	750,000	Transfers to Bank	..
Transfers from Bank	125,527	Other assets	..
Other liabilities	..		
	£1,578,652		£1,578,652

H. N. AVERY, Chief Cashier.

10 April 1962.