

Reserve Bank of New Zealand

PURSUANT to section 45 of the Reserve Bank of New Zealand Act 1933 (as amended by section 23 of the Reserve Bank of New Zealand Amendment Act 1936), the Deputy Governor of the Reserve Bank, acting with the authority of the Minister of Finance, hereby gives notice that, as from 19 January 1962, the balance to be maintained in the Reserve Bank by each other bank for the time being carrying on business in New Zealand in accordance with the said section 45 shall be such that, when added to that bank's holding of Reserve Bank notes, it shall be equal to not less than 38 per cent of its demand liabilities in New Zealand, plus 10 per cent of its time liabilities in New Zealand, as shown in the last preceding monthly return furnished by that bank in accordance with section 46 of the Reserve Bank of New Zealand Act 1933:

Provided that the minimum balance to be maintained at the Reserve Bank shall not be less than 7 per cent of its

demand liabilities in New Zealand, plus 3 per cent of its time liabilities in New Zealand.

For the purpose of this calculation a bank's holding of Reserve Bank notes shall be as shown in the latest available weekly return provided under the Statistics Act 1955.

G. WILSON,

Deputy Governor of the Reserve Bank.

Reserve Bank of New Zealand, Wellington, 17 January 1962.

Conscience Money Received

£1 4s. Inland Revenue; £1 Customs.

Dated at Wellington this 9th day of January 1962.

E. L. GREENSMITH, Secretary to the Treasury.

New Zealand Railways—Schedule of Civil Engineering and Building Contracts of £10,000 or More in Value

Name of Work	Successful Tenderer	Amount of Tender Accepted
<i>Building—</i>		
Construction of shell and roof of Rail/Sea Depot, Aotea Quay, Wellington	Fletcher Construction Co. Ltd., Wellington	£ 37,616
A. T. GANDELL, General Manager.		

Ministry of Works—Schedule of Civil Engineering, Building, and Housing Contracts of £10,000 or More in Value

Name of Work	Successful Tenderer	Amount of Tender Accepted
		£ s. d.
<i>Civil Engineering—</i>		
WH. 2162—No. 1 Awanui—Bluff State Highway: Victoria Valley—Ramseys Bridge section: Route mileage 14.9 miles to 17.73 miles. Supply and delivery of road aggregate.	Kaitaia Lime Works Ltd.	26,305 12 6
Contract No. 27/233/28/6/3—Otago Housing Block 6: Engineering development, shopping centre	N.Z. Roadmakers Ltd.	31,703 9 0
WH. 2164—Marsden Point Access Road: Reconstruction of the Ruakaka—Marsden Point Road: Supply and delivery of road aggregate	A. H. Somner and Sons Ltd.	16,464 5 0
WH. 2163—Marsden Point Access Road: Supply and delivery of road aggregate	W. C. Sharp and Sons Ltd.	31,132 17 6
WH. 2168—Marsden Point Access Road: Ruakaka to Marsden Point: Reconstruction and sealing	McBreen Jenkins Construction (1955) Ltd.	36,599 18 0
Contract No. 1513—Construction of Mangaiwi Stream Bridge (Peperes). Opotiki—Gisborne via Te Araroa P.S.H. No. 35	C. H. Garnham and Son Ltd.	14,391 2 7
Palmerston North—Himitangi S.H. 56: Construction of Oroua River Bridge at Rangiotu	Lind and Anderson	23,927 0 0
Contract No. 27/37/122/1—Takaro Housing Block: Central area; Palmerston North: Construction of streets and services	B. Wanklyn and Co.	15,530 17 10
Pokeno—Wellington S.H. 2: Resealing various lengths, 515.30 miles to 581.00 miles (No. 10 N.R.B. District)	Oldfield Asphalts Ltd.	12,319 3 0
Blenheim—Invercargill S.H. 6: Havelock—Canvastown section: Reconstruction and first coat sealing 28 miles to 28.71 miles	Highways Construction (Nelson) Ltd.	26,928 18 6
S.H. 7, Waipara—Greymouth: Survey Camp—District Boundary: Metal and seal	The Isaac Construction Coy Ltd.	37,451 16 8
R.N.Z.A.F. Station, Woodbourne: Sewer construction to Blenheim Borough	Highways Construction (Nelson) Ltd.	33,571 0 6
S.H. 7, Waipara—Greymouth: Construction of Williams Stream Bridge approaches	British Pavements (Canty) Ltd.	11,070 16 0
Pukeuri—Kurow—Omarama S.H. 83: Otekaike River and Kurow Creek Bridges	Gore Drilling Co. Ltd.	12,268 9 0
Timaru—Milton S.H. 8: Golf Course Road—Symes Road: Overlay, prime, and seal	Fulton Hogan Ltd.	19,315 3 8
Invercargill—Tuatapere S.H. 99: Reconstruction to Basecourse Roundhill—Orepuki section	S. Cundall Ltd.	25,541 1 8
S.H. 1, Awanui—Bluff: Construction of Telegraph Gully culvert arch and deviation	Burnetts Motors Ltd.	44,484 19 4
<i>Building—</i>		
Erection of accommodation and stores block: H.M.N.Z.S. <i>Philomel</i> , Devonport, Auckland	Wiles and Jones	158,892 0 0
Erection of security block, Arohata Borstal Institution	Upton and Shearer Constructions Ltd.	16,741 13 0
Dunedin Airport, Momona: Erection of surveillance radar building	Love Construction Co. Ltd.	12,168 0 0
Ngaruawahia Post-primary School: L.P.H.W. heating	Cooke Heating Ltd.	10,733 0 0
Ashburton Technical College: Erect new classroom block	The Fletcher Construction Co. Ltd.	43,095 10 5
Westlake Boys' High School: Erection of classroom block	Campbell Construction Co. Ltd.	43,303 0 0
<i>Housing—</i>		
Contract No. 15/431: Nine units at Palmerston North	L. A. H. Mason Ltd.	22,134 19 0
Contract No. 28/52: Six units at Hawera	Ken A. Bird Ltd.	16,880 0 0
Contract No. 36/253: Six units at Napier	G. H. Kersey	17,873 2 6
Contract No. 166/22/78: Eight units at Kaiangaroa	Bellamy and Spilsbury Ltd.	28,451 13 8
Contract No. 269/84: Six units at Otago	Willoughby and Harris	14,174 0 0
Contract No. 269/92: Four units at Otago	J. W. Maddren and Son Ltd.	10,372 0 0
Contract No. 269/95: Four units at Otago	Cell Concrete Construction Co. Ltd.	13,073 0 0
Contract No. 269/96: Four units at Otago	Cell Concrete Construction Co. Ltd.	10,637 0 0
Contract No. 10/1163: 22 units at Taita	Hutt Timber and Hardware Co. Ltd.	46,476 0 0
Contract No. 10/1171: Six units at Rongotai	L. Turksma Ltd.	20,730 0 0
Contract No. 15/432: Six units at Palmerston North	S. L. Lewis Ltd.	12,804 0 0
Contract No. 26/79: Three units at Ashburton	Lynn's Construction Ltd.	10,634 0 0
Contract No. 269/94: Six units at Otago	W. Youngman and Son Ltd.	15,021 0 0
Contract No. 269/97: Four units at Otago	Norris and Sampson Ltd.	12,370 0 0

J. T. GILKISON, Commissioner of Works.