

WAIMAIRI COUNTY COUNCIL

SECURITY RATE

Water Supply Redemption Loan 1962 of £11,500

PURSUANT to the Local Authorities Loans Act 1956, the Waimairi County Council hereby resolves as follows:

"That, for the purpose of providing the annual charges on a loan of £11,500 authorised to be raised by the Waimairi County Council under the above-mentioned Act for the purpose of repaying the amount outstanding on the Water Supply Loan 1954 (£20,000 portion), the said Waimairi County Council hereby makes a special rate of 0.010913d. (pence) in the £ (pound) upon the rateable value of all rateable property within the following special rating area, comprising the whole of the Middleton Riding of the county along Yaldhurst Road from the Middleton Riding boundary to Russley Road; thence north along Russley Road to Memorial Avenue, east along Memorial Avenue to the eastern boundary of the Russley Golf Course then north along the eastern boundary of the Russley Golf Course to Wairakei Road; thence east along Wairakei Road to Breens Road; thence north along Breens Road to Gardiners Road, along Gardiners Road to its junction with Claridges Road; thence east along Claridges Road to Highsted Road; thence north along Highsted Road to a point in line with the prolongation of Sturrocks Road; thence east along this line to the junction of Sturrocks and Cavendish; thence north along Cavendish Road to Styx Mill Road; thence east along Styx Mill Road to its junction with the Main North Road from this point continuing in an easterly direction to Farquhars Road, along Farquhars Road to a point 2½ chains east of Grimseys Road; thence along this line 2½ chains east of Grimseys Road to a point 2½ chains south of Winters Road then west at this distance and parallel to Winters Road to the city boundary; and that the special rate shall be annual-recurring rate during the currency of the loan and be payable yearly on the 1st day of April in each and every year during the currency of the loan, being a period of 10 years, or until the loan is fully paid off."

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K. MACLACHLAN, County Clerk.

BOROUGH OF ROTORUA

THE ROTORUA BOROUGH COUNCIL WORKS LOAN 1961, £140,000

IN pursuance and in exercise of the powers and authorities vested in it in that behalf by the Local Authorities Loans Act 1956, the Rotorua Borough Council hereby resolves as follows:

"That, for the purpose of providing the annual charges on a loan of one hundred and forty thousand pounds (£140,000) to be known as the Rotorua Borough Council Works Loan 1961 of £140,000 authorised to be raised by the Rotorua Borough Council under the above-mentioned Act for the purpose of improving stormwater drainage and providing kerbing and channelling concrete footpaths and metalling of streets in the Borough, the Rotorua Borough Council hereby makes a special rate of nought decimal four three three pence (0.433d.) in the pound on the rateable value (on the basis of the unimproved value) of all rateable property within the Borough of Rotorua; and that such special rate shall be an annual-recurring rate during the currency of such loan and be payable yearly on the 1st day of April in each and every year during the currency of such loan, being a period of 25 years, or until the loan is fully paid off."

I hereby certify that the foregoing resolution is a true and correct copy of a resolution passed at a duly constituted meeting of the Rotorua Borough Council on the 20th day of December 1961.

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L. J. WRIGHT, Town Clerk.

CHRISTCHURCH TRANSPORT BOARD

SPECIAL ORDER

Christchurch Transport Board (No. 52) Development and Improvement Loan 1961, £200,000

IN pursuance and exercise of the powers conferred on it by the Local Authorities Loans Act 1956 and all other powers it enabling, the Christchurch Transport Board hereby resolves by way of special order:

"1. That the said Board authorises the raising of a loan of £200,000 for the purpose of purchasing diesel omnibuses, the loan to be known as the Christchurch Transport Board (No. 52) Development and Improvement Loan 1961, £200,000.

"2. That the term for which the said loan, or any part thereof, may be borrowed shall not exceed 12 years.

"3. That the rate of interest payable in respect of the said loan shall not exceed 4½ per cent per annum for principal repayable in one to four years, 5 per cent per annum for principal repayable in five to nine years, and 5½ per cent per annum for principal repayable in 10 to 12 years.

"4. That the repayment of the said loan shall be by annual repayments of principal as follows:

Year	Amount £	Year	Amount £	Year	Amount £
1	13,000	5	15,000	9	19,000
2	13,000	6	16,000	10	20,000
3	14,000	7	17,000	11	20,000
4	14,000	8	18,000	12	21,000

"5. The payment of interest and principal in respect of the said loan shall be made in New Zealand, and no amount so payable shall be paid out of loan money.

"6. That the security for the repayment of the said loan and the interest thereon shall be a special rate.

"7. That, for the purpose of providing the annual charges on a loan of £200,000 authorised to be raised by the Christchurch Transport Board under the Local Authorities Loans Act 1956 for the purchase of diesel omnibuses, the said Christchurch Transport Board hereby makes a special rate of 0.0308277 of a penny in the pound upon the capital value of all rateable property in the Christchurch Transport District as defined by the Christchurch Tramway District Act 1920, as amended by the Christchurch Tramway District Amendment Act 1932-33, and the Christchurch Tramway District Amendment Act 1960, and that such special rate shall be an annual recurring rate during the currency of the loan, being a period of 12 years, or until the loan is fully paid off.

"8. That the Board hereby directs that the said special rate be levied and collected by the Christchurch City Council, the Riccarton Borough Council, and the Waimairi, Heathcote, Paparua, and Halswell County Councils respectively within their respective districts, and that the said rate be payable in one sum on the days respectively appointed by the said local authorities for the payment of rates for their respective districts.

"9. That the Christchurch Transport Board hereby resolves to appropriate and pledge the said special rate of 0.0308277 of a penny in the pound to secure the repayment of the said loan and interest thereon until the loan is fully repaid."

The foregoing special order was passed at a meeting of the Christchurch Transport Board held on 11 September 1961, and was confirmed on 25 October 1961.

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E. J. BRADSHAW, Chairman.

SCHWEPPE'S (AUSTRALIA) LTD.

NOTICE OF INTENTION TO CEASE TO HAVE A PLACE OF BUSINESS IN NEW ZEALAND

PURSUANT to section 405 of the Companies Act 1955, notice is hereby given that Schweppe's (Australia) Ltd., duly incorporated in New South Wales and having its head office for New Zealand at Hutt Park Road, Lower Hutt, intends to cease to have a place of business in New Zealand on the expiration of three (3) months from the date of publication of this notice.

Dated at Wellington this 14th day of December 1961.

Schweppe's (Australia) Ltd., by its solicitors and agents—BELL, GULLY and Co.

Please note that Schweppe's (N.Z.) Ltd., a duly incorporated company having its registered office at Wellington, has taken over and will continue to carry on the business heretofore carried on in New Zealand by Schweppe's (Australia) Ltd.

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BRITISH COMMONWEALTH INSURANCE CO. LTD.

In the matter of the Insurance Companies' Deposits Act 1953

The British Commonwealth Insurance Co. Ltd. (incorporated in England) has given notice to the Public Trustee that it has ceased to carry on business in New Zealand in respect of all classes of insurance business and that it proposes to withdraw all deposits which have been made by it with the Public Trustee pursuant to section 3 of the above-mentioned Act.

The Public Trustee therefore gives notice pursuant to section 19 (3) of the above-mentioned Act that, subject to his being satisfied that all of the liabilities of the said company in New Zealand in respect of all classes of insurance business have been fully liquidated or provided for, he proposes to release to the company on or after the 31st day of March 1962 the amounts deposited with him by the said company.

Any objections to the release of the amounts deposited should be lodged with the Public Trustee at the Public Trust Office, Lambton Quay, Wellington C.1., on or before the 28th day of February 1962.

Dated at Wellington this 8th day of January 1962.

W. BROWN, Public Trustee.