

LOANS ACCOUNT

YEAR ENDED 31 MARCH 1961	PAYMENTS	YEAR ENDED 31 MARCH 1962	
£		£	£
	Appropriation Act 1961, section 7—		
	Transfers to—		
13,000,000	Electric Supply Account	13,000,000	
2,750,000	Land Settlement Account	3,750,000	
6,000,000	Post Office Account	6,000,000	
6,000,000	Public Works Account	12,000,000	
300,000	State Coal Mines Account	750,000	
4,000,000	Working Railways Account	5,000,000	
32,050,000			40,500,000
	State Advances Corporation Act 1934-35, section 23A (2)—		
22,000,000	Advances to State Advances Corporation .. .. .	..	22,000,000
	New Zealand National Airways Act 1945, section 25—		
1,000,000	Advances to New Zealand National Airways Corporation .. .. .	..	1,700,000
	New Zealand Loans Act 1953, section 13—		
400,000*	Advances to New Zealand National Airways Corporation .. .. .	..	..
..	Advances to State Advances Corporation .. .. .	..	2,000,000†
	Finance Act 1952, section 2—		
..	Advances to Tasman Pulp and Paper Co. Ltd. .. .. .	..	904,052
	International Finance Agreements Act 1961, section 5 (a)—		
..	Subscription to IMF	11,689,601	
..	Security in favour of IMF	33,260,000	
			44,949,601
	International Finance Agreements Act 1961, section 5 (b)—		
..	Subscription to IBRD	653,396	
..	Security in favour of IBRD	5,341,066	
			5,994,462
	International Finance Agreements Act 1961, section 5 (c)—		
..	Subscription to IFC .. .. .	..	331,907
	Iron and Steel Industry Act 1959, section 12 (1)—		
25,000	Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .	..	62,500
	Tourist Hotel Corporation Act 1955, section 15—		
200,000	Advances to Tourist Hotel Corporation .. .. .	..	297,000
4,400	Advance subscriptions from previous year allocated .. .. .	..	..
	Balances at end of year—		
422,816	Cash	1,884,387	
400,000	Investments .. .. .	..
822,816			1,884,387
£56,502,216	Total .. .. .	..	£120,623,909

*This amount is a supplementary transfer to New Zealand National Airways Corporation under section 13, New Zealand Loans Act 1953.

†This amount is a supplementary transfer to State Advances Corporation under section 13, New Zealand Loans Act 1953.

FUND

£		£	£
4,212,051	National Roads Act 1953, section 29—		
8,456,087	State highways maintenance	4,303,429	
9,748,850	State highways construction	7,244,040	
551,035	Local bodies subsidised works	10,475,913	
1,093,930	General	638,153	
	Administration	1,089,250	
24,061,953			23,750,785
	National Roads Act 1953, section 28A—		
404	Unauthorised expenditure .. .. .	..	4,480
	Balance at end of year—		
711,678	Cash .. .. .	..	2,026,880
£24,774,035	Total .. .. .	..	£25,782,145