

LAND SETTLEMENT

YEAR ENDED 31 MARCH 1961	RECEIPTS	YEAR ENDED 31 MARCH 1962	
£	Balances at beginning of year—	£	£
10,969	Cash	960,380	
900,000	Investments	26,147	986,527
32,743	Imprests outstanding		
943,712			
2,750,000	Transfer from National Development Loans Account		3,750,000
1,948,104	Department of Lands and Survey—		
1,516,199	Capital receipts (excluding land development)	2,027,010	
	Rents, interest, royalties, etc.	1,568,335	
	Land development—		
789,637	Capital receipts	737,466	
3,303,209	Farming receipts	3,276,043	
46,907	Miscellaneous	40,533	
450,000	Transfer from Consolidated Fund—		
	From vote "Lands and Survey" for developing land	450,000	8,099,387
8,054,056			
1,668,752	Department of Maori Affairs—		
1,380,426	Receipts from land development schemes	1,480,085	
	Miscellaneous	1,592,617	
116,945	Transfer from Consolidated Fund—		
	From vote "Maori Affairs" for development and settlement of Maori lands	122,851	3,195,553
3,166,123			
2,369	Interest on investments		333
£14,916,260	Total		£16,031,800

LOANS REDEMPTION

£		£	£
66,039	Balances at beginning of year—	£	£
11,322,412	Cash	44,426	
	Investments	12,252,167	12,296,593
11,388,451			
	New Zealand Loans Act 1953—		
	Section 57 (a)—		
	Moneys raised for the purpose of repaying loans—		
	Securities issued maturing—		
163,500	4½-per-cent, 15 October 1962		
600,000	3-per-cent, 15 April 1960-63		
8,697,945	4½-per-cent, 15 July 1963		
8,083,920	4½-per-cent, 15 July 1965-66		
12,774,030	4½-per-cent, 15 July 1970-72		
50,000	4½-per-cent, 15 July 1961		
825,000	3-per-cent, 15 August 1959-61		
354,925	3½-per-cent, 15 May 1962		
500,000	3-per-cent, 15 July 1961-63		
400,000	3-per-cent, 15 July 1962-64		
496,210	3-per-cent, 15 May 1964-66		
1,307,140	4½-per-cent, 15 November 1963	1,328,000	
923,180	4½-per-cent, 15 November 1965-66		
1,853,825	4½-per-cent, 15 November 1970-72	2,900	
4,238,075	5-per-cent, 15 December 1973		
	3-per-cent, 15 April 1960-62	3,844,160	
	4½-per-cent, 15 June 1965	23,919,765	
	5-per-cent, 15 June 1973-75	15,620,390	
8,000,000	Treasury Bills—		
	1-per-cent		44,715,215
49,267,750			
9,160,256	Section 57 (b)—		
	Annual contribution from Consolidated Fund for the redemption of public debt calculated in terms of section 59		9,644,950
	Section 57 (c)—		
	Amounts received from—		
12,002	British Phosphate Commissioners	12,482	
74,561	Christmas Island Phosphate Commission	505,635	
10,670,000	Consolidated Fund	24,670,000	
1,106,889	Electric Supply Account	1,206,950	
270,109	Interest on investments in United States	157,506	
	Linen Flax Corporation	20,000	
21,187	New Zealand Honey Marketing Authority		
190,245	Reparations and wartime credits	133,987	
	State Advances Corporation	2,753,164	
2,500,000	State Advances Corporation (Housing Account)	2,000,000	
259,783	Surplus on United States investments sold before maturity	122,049	
218,771	Tasman Pulp and Paper Co. Ltd.	218,771	
56,487	Miscellaneous	74,230	
15,380,034			31,874,774
£85,196,491	Total		£98,531,532