

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1961	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1962	
£ 422,816 400,000	Balances at beginning of year— Cash Investments	£ 1,884,387 ..	£ 1,884,387
822,816			
6,750,000	Loan receipts unallocated .. .. .	..	1,850,000
	New Zealand Loans Act 1953, section 11— Securities issued maturing—		
1,500,000	3½ per cent 15 September 1978 (Post Office)	1,000,000	
200	4½ per cent 15 November 1970-72 .. .. .	..
7,920,000	6 per cent 15 November 1972 (London) .. .. .	..
..	4½ per cent 31 January 1971	364,095	
..	4½ per cent 31 July 1971	302,090	
..	5 per cent 15 April 1972	125,000	
..	5½ per cent 1 May 1972-77 (American)	8,933,038	
..	4½ per cent 15 June 1964	1,452,200	
..	5 per cent 15 May 1966-68	2,394,835	
..	5 per cent 15 May 1975-77	6,573,975	
9,420,200			21,145,233
£16,993,016	Total		£24,879,620

NATIONAL ROADS

£ 711,678	Balance at beginning of year— Cash	£	£ 2,026,880
4,348,097 173,829	Highways revenue Less rebates of motor spirits tax	4,596,559 668,192	3,928,367
4,174,268			
32,029	Miscellaneous .. .. .	..	32,959
£4,917,975	Total .. .. .	..	£5,988,206

PUBLIC WORKS

£ 435,344 3,000,000 34,794	Balances at beginning of year— Cash Investments Imprests outstanding	£ 37,499 3,000,000 61,097	£ 3,098,596
3,470,138			
513,165	Miscellaneous .. .. .	..	815,001
2,088	Interest on investments .. .. .	..	1,044
£3,985,391	Total .. .. .	..	£3,914,641

RESERVE

£ 8,502 9,331,400	Balances at beginning of year— Cash Investments	£ 369,312 17,128,263	£ 17,497,575
9,339,902			
1,219	Hawke's Bay earthquake— Repayment of loans and miscellaneous .. .. .	..	1,478
66,166	Interest on investments .. .. .	..	137,724
£9,407,287	Total .. .. .	..	£17,636,777