

	£	s.	d.
Mortgage sundries	12,444	11	4
Earthquake and war damage insurance	280	19	11
Mortgage securities inspections	3,207	13	7
Taxation	219,516	16	9
Motor vehicles (expenses)	2,936	9	2
Motor vehicles (capital)	4,344	0	0
Home lay-by subsidies	2,697	17	9
Pass book wallets	762	9	0
	£	s.	d.
Balance at Bank of New Zealand	546,701	2	7
Balance cash in hand	320,583	18	9
	867,285	1	4
	£41,366,376	14	0
NOTE—Cash resources—	£	s.	d.
Cash in Hand and at Bankers	867,285	1	4
Add: Over-invested in National Savings securities	439,166	0	10
Add: Advance subscription, New Zealand Government stock	600,000	0	0
Total as per balance sheet	£1,906,451	2	2

H. J. BARRETT, General Manager.

We hereby certify that, to the best of our belief, the above statement of cash receipts and payments is correct.

ERNEST DAVIS, President.
H. J. BARRETT, General Manager.

We hereby certify that, in accordance with the requirements of auditors, we have examined the books and vouchers relating to the above record of receipts and payments and that such is drawn up so as to exhibit a true and correct statement.

D. C. O'HALLORAN, B.COM., F.P.A.N.Z. } Auditors.
A. J. POSTLES, A.P.A.N.Z. }

BALANCE SHEET AS AT 31 MARCH 1962

	£	s.	d.	£	s.	d.
Depositors' balances—						
Savings bank	42,632,349	18	2			
Home lay-by	3,266,505	14	10			
Investment accounts	1,167,640	0	0			
Thrift clubs	2,324,291	4	6			
Schools banks	248,339	4	10			
Ordinary depositors' total				49,639,126	2	4
National savings depositors' total	3,099,099	0	8			
Add: National Savings Interest Suspense Account	62,734	18	6			
				3,161,833	19	2
Other liabilities—						
Staff Provident Fund	363,475	1	8			
Provision for taxation	268,412	14	9			
Provision for donations	70,000	0	0			
Total of other liabilities				701,887	16	5
Total of liabilities and provisions				53,502,847	17	11
Reserve Fund—						
Balance, 31 March 1961	2,371,000	0	0			
Add: Balance, Reserve Suspense Account	909	14	5			
Add: Balance, depreciation reserve	12,438	8	10			
Add: Balance, provision for donations	39	0	0			
	2,384,387	3	3			
Add: Balance, Appropriation Account	180,612	16	9			
	2,565,000	0	0			
Contingent liability—						
Subsidies on home lay-by accounts, £10,000						
	£56,067,847	17	11			

	£	s.	d.	£	s.	d.
Current assets—						
Cash resources	1,906,451	2	2			
Interest due and accrued on investments, etc.	475,891	5	1			
Total current assets	2,382,342	7	3			
Investments (cost or face value, whichever lower)—						
New Zealand Government inscribed stock	28,000,136	0	3			
Local body securities	7,159,557	13	10			
Mortgages	14,718,820	13	1			
Total investments	49,878,514	7	2			
Total of current assets and investments	52,260,856	15	4			

	£	s.	d.	£	s.	d.
National Savings securities—						
New Zealand Government inscribed stock (securing National Savings depositors)				3,161,833	19	2
Total of current assets, investments, and securities				55,422,690	13	7
Fixed assets at cost, less depreciation—						
Land and buildings	552,165	15	1			
Furniture and fittings	47,828	9	4			
Office calculating and book-keeping machines	34,002	0	1			
Motor vehicles	10,514	1	8			
Home safes	311	17	8			
Pass book wallets	335	0	6			
Total fixed assets				645,157	4	4
				£56,067,847	17	11

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1962

	£	s.	d.	£	s.	d.
Interest on—						
Depositors' closed Accounts (net)	46,837	0	11			
Depositors' open accounts	1,286,987	10	9			
Accrued interest on depositors' investment accounts	22,757	8	9			
Interest on Provident Fund				1,356,582	0	5
Charges—						
Ordinary	310,374	8	4			
Provident Fund	17,821	14	2			
				328,196	2	6
Home lay-by subsidies				2,697	17	9
Loss on sales: Motor vehicles				367	9	4
Depreciation on—						
Buildings				28,593	5	11
Furniture and fittings				11,220	0	0
Office calculating and book-keeping machines				8,129	0	0
Home safes				35	0	0
Motor vehicles				2,005	0	0
Provision for taxation				268,412	14	9
Net profit				250,612	16	9
				£2,273,715	0	9
Interest on—						
Bank of New Zealand Account	29,707	3	6			
New Zealand Government inscribed stock	1,153,387	1	1			
Local body securities	313,076	18	0			
Mortgages	707,732	2	11			
Interest on investments				2,203,903	5	6
Surplus interest on National Savings securities				17,824	4	2
Rent				28,014	5	8
Safe custody fees				285	3	3
Exchange and commissions				23,688	2	2
				£2,273,715	0	9

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1962

	£	s.	d.
Provision for donations	70,000	0	0
Balance to Reserve Fund	180,612	16	9
	£250,612	16	9
Net profit	£250,612	16	9

ERNEST DAVIS, President.
H. J. BARRETT, General Manager.

We, the undersigned, being the auditors of the Auckland Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1962. (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. (4) In our opinion the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Auckland Savings Bank's affairs as at 31 March 1962, and of the results of its business for the year ended on that date.

D. C. O'HALLORAN, B.COM., F.P.A.N.Z. } Auditors.
A. J. POSTLES, A.P.A.N.Z. }