

HOKITIKA SAVINGS BANK

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR
ENDING 31 MARCH 1962

<i>Receipts</i>		£	s.	d.
Cash in hand and at bankers, 1 April 1961	..	68,256	0	11
Amount lodged by depositors	..	226,722	15	3
Repayments of mortgages	..	64,104	3	7
Repayments of local body debentures	..	2,027	16	3
Transfers by other savings banks	..	855	12	8
PAYE taxation	..	433	15	4
Office equipment and furniture	..	25	0	0
Interest received from—				
Government securities	..	12,582	9	2
Local body debentures	..	1,328	4	7
Fixed deposits	..	814	15	3
Post Office Savings Bank	..	17	19	5
Rents received	..	222	0	0
		<u>£377,390</u>	<u>12</u>	<u>5</u>

<i>Payments</i>		£	s.	d.
Amount withdrawn by depositors	..	191,048	13	11
Invested on mortgages	..	70,520	13	11
Invested in Government stock	..	13,985	0	0
Purchase of property and buildings	..	19,305	11	6
Purchase of office equipment	..	864	11	3
Charges paid	..	5,555	0	5
PAYE taxation	..	460	13	7
Taxation	..	2,734	14	11
Transfers to other savings banks	..	1,840	13	7
Donations made	..	435	15	0
Cash in hand and at bankers, 31 March 1962	..	70,639	4	4
		<u>£377,390</u>	<u>12</u>	<u>5</u>

BALANCE SHEET AS AT 31 MARCH 1962

	£	s.	d.	£	s.	d.
Depositors' balances	..	..	..	655,951	16	3
Current liabilities	..	2,107	8	5		
Sundry creditors and depositors	..	260	9	11		
				2,367	18	4
Reserve Fund	..	77,380	3	0		
Less taxation under provided for previous years	..	13	5	0		
		77,366	18	0		
Less loss on realisation New Zealand stock	..	11	8	9		
		77,355	9	3		
Add balance, Appropriation Account	..	2,875	1	0		
		<u>80,230</u>	<u>10</u>	<u>3</u>		
		<u>£738,550</u>	<u>4</u>	<u>10</u>		

	£	s.	d.	£	s.	d.	
Current assets—							
Cash in hand and at bankers	..	70,639	4	4			
Interest due and accrued on investments and deposits	..	4,692	12	8			
Remittances in transit	..	1,041	0	11			
				76,372	17	11	
Investments—							
New Zealand Government Inscribed stock	..	324,109	6	7			
Local body debentures	..	27,718	4	10			
First mortgages on properties	..	282,566	11	8			
				634,394	3	1	
Fixed assets at cost less depreciations—							
Land and buildings	..	7,285	13	11			
Additions	..	19,305	11	6			
		26,591	5	5			
Less depreciation	..	142	1	7			
		26,449	3	10			
Furniture and equipment	..	714	0	0			
Additions	..	839	11	3			
		1,553	11	3			
Less depreciation	..	219	11	3			
		1,334	0	0	27,783	3	10
		<u>£738,550</u>	<u>4</u>	<u>10</u>			

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 MARCH 1962

	£	s.	d.	£	s.	d.
Interest on depositors' accounts—						
Closed accounts	..	454	2	11		
Open accounts	..	17,593	3	7		
				18,047	6	6
Charges account	..	..	..	5,555	0	5
Depreciation—						
Premises	..	142	1	7		
Furniture and equipment	..	219	11	3		
				361	12	10
Provision for taxation	..	..	..	2,107	8	5
Balance transferred to Profit and Loss Appropriation Account	..	..	..	3,310	16	0
				<u>£29,382</u>	<u>4</u>	<u>2</u>

	£	s.	d.	
Interest on fixed deposits	..	927	10	0
Interest on New Zealand Government stock	..	13,117	13	5
Interest on local body debentures	..	1,307	15	8
Interest on Post Office Savings Bank	..	17	19	5
Interest on mortgages	..	13,775	14	10
Interest on accounts prepaid	..	46	0	10
Rents	..	189	10	0
		<u>£29,382</u>	<u>4</u>	<u>2</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR
ENDED 31 MARCH 1962

	£	s.	d.	
Donations from 1961 profits	..	435	15	0
Balance transferred to Reserve Account	..	2,875	1	0
		<u>£3,310</u>	<u>16</u>	<u>0</u>

	£	s.	d.	
Net profit from Profit and Loss Account	..	3,310	16	0
		<u>£3,310</u>	<u>16</u>	<u>0</u>

G. ANDERSON, Manager.
R. J. BRADLEY, President.

I, the undersigned, being the auditor of Hokitika Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) I have examined the books, accounts, and vouchers of the bank, and have received all the explanations and information I have required. (2) I have verified the cash, investments, securities, and assets of the bank as at 31 March 1962. (3) The Manager has certified that to the best of his knowledge and belief all the requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. In my opinion the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Hokitika Savings Bank according to the best of my information and the explanations given to me, and as shown by the books of the bank.

W. J. GUTBERLET, F.R.A.N.Z., F.I.A.N.Z., Auditor.

9 May 1962.

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WAIKATO SAVINGS BANK

STATEMENT OF RECEIPTS AND PAYMENTS FOR YEAR ENDED
31 MARCH 1962

<i>Receipts</i>		£	s.	d.
Cash in hand and at bank 31 March 1961	..	72,461	11	9
Deposits—				
Savings	..	2,858,821	11	11
Thrift	..	386,399	9	0
Investment	..	255,400	0	0
Interest—				
New Zealand Government stock	..	73,524	19	4
Local body stock	..	6,712	7	10
Australia and New Zealand Bank Ltd.: Fixed deposit	..	3,500	0	0
Mortgages	..	20,521	2	0
New Zealand Short Term Investment Ltd.	..	5,334	7	4
Investments—				
New Zealand Short Term Investment Ltd.	..	365,000	0	0
Local body stock	..	1,697	5	7
Mortgage	..	15,100	0	0
Commissions	..	2,008	4	9
Mortgage inspection fees	..	701	8	0
Rent	..	386	15	0
Exchange	..	56	5	6
Australia and New Zealand Bank Ltd.	..	22,000	0	0
		<u>£4,089,625</u>	<u>8</u>	<u>0</u>