

	£	£
Current Assets—		
Cash on hand and at bankers on current account	380,114	
Fixed deposits	250,000	
Interest due and accrued investments	57,780	
Total current assets		687,894
Investments (at par value)—		
New Zealand Government inscribed stock	3,258,921	
Local body debentures	108,432	
First mortgage on freehold property	2,989,467	
Total investments		6,356,820
Total current assets and investments		7,044,714
Investment Account Securities—		
New Zealand Government inscribed stock		166,614
National Savings securities—		
New Zealand Government inscribed stock	700,000	
Cash in hand and at bankers	5,066	
Total securing National Savings depositors		705,066
Total current assets, investments, and securities		7,916,394
Fixed assets (at cost less depreciation)—		
Premises and property	92,684	
Furniture and fittings (etc.)	13,838	
Total fixed assets		106,522
		<u>£8,022,916</u>

R. BARCLAY, President.
E. A. EVANS, General Manager.
W. A. DICKSON, Accountant.

We, the undersigned, being the auditors of the New Plymouth Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1962. (3) The General Manager has certified that to the best of his knowledge and belief all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the New Plymouth Savings Bank according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

New Plymouth, 3 May 1962.

1309 WYNYARD AND RIDLAND,
Public Accountants and Auditors.

SOUTHLAND SAVINGS BANK

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31 MARCH 1962

Receipts

	£	s.	d.
Cash on hand and at banks, 1 April 1961 ..	215,450	6	11
Deposits—			
Savings bank accounts	12,332,820	5	9
Thrift club accounts	16,695	1	10
National Savings accounts	15,099	1	1
Branch remittances	2,831,868	2	11
Other trustee savings banks	19,497	5	9
Cheque book sales	4,013	0	0
Commission	2,459	7	5
Exchanges, fines, and forms	720	8	10
Interest—			
New Zealand Government stock	200,271	1	4
Local body stock and debentures	107,226	4	0
Mortgages	103,046	7	0
Other investments	30,103	19	1
Principal—			
Local Body stock and debentures	77,512	5	9
Mortgages	179,946	8	7
Other investments	606,000	0	0
Miscellaneous receipts	1,506	19	1
Rents	474	3	4
Travellers' cheques sales	32,092	19	8
Valuation fees	902	0	0
	<u>£16,777,705</u>	<u>8</u>	<u>4</u>

Payments

	£	s.	d.
Withdrawals—			
Savings bank accounts	12,193,241	6	1
Thrift club accounts	16,443	9	8
National Savings accounts	43,573	3	8
Branch remittances	2,887,537	18	4
Buildings, property, equipment, etc.	5,885	18	8
Exchanges	712	18	9
Fuel, light, and cleaning	918	10	3
Insurance	656	10	3

	£	s.	d.
Investments—			
Local body stock and debentures	34,450	0	0
Mortgages	281,766	10	0
New Zealand Government stock	151,763	15	4
Other investments	595,000	0	0
Local body loans: Clients' applications	91,274	3	9
Miscellaneous payments	18,447	1	5
Other trustee savings banks	6,655	14	0
Perusal fees	113	4	0
Postages, telephones, and tolls	1,235	8	4
Printing, stationery, and advertising	4,829	15	8
Rent paid	130	0	0
Repairs and maintenance	907	6	2
Salaries, fees, etc.	46,734	17	11
Stamp duty	5,107	15	0
Sundry charges	1,475	13	10
Taxation	52,457	8	11
Travelling and relieving expenses	1,233	9	2
Travellers' cheques sales	32,011	0	9
Cash in hand and at banks, 31 March 1962	313,142	8	5
	<u>£16,777,705</u>	<u>8</u>	<u>4</u>

BALANCE SHEET AS AT 31 MARCH 1962

	£	s.	d.	£	s.	d.
Current Liabilities—						
Depositors' balances—						
Savings bank						
accounts	10,491,491	15	4			
Thrift club accounts	11,339	14	7			
				10,502,831	9	11
National Savings accounts				279,565	7	4
Other liabilities—						
National Savings Interest Account	7,488	10	4			
Mortgage interest rebates provision ..	1,415	5	1			
Provision for donations	6,500	0	0			
Provision for taxation	55,915	18	10			
				71,319	14	3
Total liabilities and provisions				10,853,716	11	6
Reserve Fund—						
Balance at 1 April 1962	394,564	14	9			
Add Investment Fluctuation Account	4,692	0	11			
Add Profit and Loss Appropriation Account	50,530	11	6			
				449,787	7	2
				<u>£11,303,503</u>	<u>18</u>	<u>8</u>

	£	s.	d.	£	s.	d.
Current assets—						
Cash in hand and at banks	315,228	13	3			
National Bank of New Zealand Ltd.: Fixed deposits	555,000	0	0			
				870,228	13	3
Branch remittances in transit	4,967	12	5			
Interest due and accrued on investments	116,256	19	6			
Sundry debtors: Valuation fees	89	14	6			
				121,314	6	5
Investments—						
New Zealand Government stock	4,835,375	0	0			
New Zealand Government stock: National Development Loan	452,135	0	0			
Local body stock and debentures	2,507,451	17	2			
Mortgages	2,154,904	8	11			
				9,949,866	6	1
National Savings securities (New Zealand Government stock)				291,000	0	0
Total of current assets and investments				11,232,409	5	9
Fixed Assets at cost less depreciation—						
Buildings	50,020	4	1			
Add additions	4,008	16	4			
	54,029	0	5			
Less depreciation	1,601	2	6			
				52,427	17	11