

	£	s.	d.	£	s.	d.
Furniture and fittings	6,863	1	10			
Add additions ..	179	0	7			
	<u>7,042</u>	<u>2</u>	<u>5</u>			
Less depreciation ..	1,396	18	0	5,645	4	5
Ledger posting machines	4,861	12	3			
Add additions ..	1,609	0	0			
	<u>6,470</u>	<u>12</u>	<u>3</u>			
Less depreciation ..	1,292	8	0	5,178	4	3
Office machines ..	566	7	6			
Add additions ..	84	10	0			
	<u>650</u>	<u>17</u>	<u>6</u>			
Less sold ..	4	7	2			
	<u>646</u>	<u>10</u>	<u>4</u>			
Less depreciation ..	127	8	0	519	2	4
Property ..	7,323	4	0			
Add additions ..	1	0	0			
	<u>7,324</u>	<u>4</u>	<u>0</u>			
				7,324	4	0
				<u>£11,303,503</u>	<u>18</u>	<u>8</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1962

	£	s.	d.	£	s.	d.
Interest credited to depositors—						
Savings bank accounts—						
Open .. ..	269,446	19	5			
Closed .. ..	8,408	18	3			
				277,855	17	8
National Savings accounts—						
Open .. ..	9,939	14	5			
Closed .. ..	136	1	11			
				10,075	16	4
Charges and management expenses—						
Cleaning .. ..	47	7	7			
Earthquake damage insurance	2	9	6			
Fuel and light .. ..	906	0	2			
Insurance .. ..	645	5	9			
Perusal fees .. ..	113	4	0			
Postages, telephones, and tolls	1,208	12	10			
Printing, stationery, and advertising	4,888	17	6			
Rent .. ..	130	0	0			
Repairs and maintenance ..	864	19	5			
Salaries, fees, etc. .. ..	46,730	0	10			
Sundry charges .. ..	1,396	7	7			
Superannuation .. ..	2,820	2	7			
Travelling and relieving expenses	1,317	0	5	61,070	8	2
Depreciation—						
Buildings .. ..	1,601	2	6			
Furniture and fittings ..	1,396	18	0			
Ledger posting machines ..	1,292	8	0			
Office machines .. ..	127	8	0	4,417	16	6
Provision for taxation .. ..				55,915	10	4
Net profit transferred to Profit and Loss Appropriation Account .. ..				57,030	11	6
				<u>£466,366</u>	<u>0</u>	<u>6</u>
Interest on investments—						
Local body stock and debentures .. ..	109,099	13	11			
Mortgages .. ..	117,177	5	9			
New Zealand Government stock .. ..	189,891	1	4			
New Zealand Government stock: National Development Loan .. ..	16,712	5	1			
National Bank of New Zealand Ltd.: Fixed deposits .. ..	18,776	8	11	451,656	15	0
Interest on National Savings securities .. ..				10,449	13	2
Depreciation recovered .. ..				5	12	10
Commission .. ..				3,116	17	10
Exchanges, fines, and forms .. ..				10	9	10
Rent .. ..				474	3	4
Valuation fees .. ..				652	8	6
				<u>£466,366</u>	<u>0</u>	<u>6</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT 31 MARCH 1962		£	s.	d.
Provision for donations .. ..		6,500	0	0
Balance to Reserve Fund .. ..		50,530	11	6
		<u>£57,030</u>	<u>11</u>	<u>6</u>

Balance from Profit and Loss Account .. ..		£	s.	d.
		57,030	11	6
		<u>£57,030</u>	<u>11</u>	<u>6</u>

R. M. STRANG, President.  
J. T. SHAW, General Manager.

We, the undersigned, being the auditors of the Southland Savings Bank appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1962. (3) The General Manager has certified that, to the best of his knowledge and belief, all the requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Southland Savings Bank's affairs as at 31 March 1962, and of the results of its business for the year ended on that date.

HENDERSON, ADAMS, AND CO., Auditors.

J. G. HENDERSON, B.COM., F.R.A.N.Z., A.C.I.S.

W. T. ADAM, A.P.A.N.Z., Auditors.

Invercargill, 26th April 1962.

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DUNEDIN SAVINGS BANK

RECEIPTS AND PAYMENTS FOR YEAR ENDED 31 MARCH 1962

Receipts		£	s.	d.
Balance, 1 April 1961 .. ..		369,630	18	4
Lodged by—				
Depositors .. ..	5,719,996	17	4	
Depositors for National Savings investment accounts .. ..	279,119	6	9	
Loan interest .. ..	181,447	11	10	
Debenture interest .. ..	210,410	16	10	
Bank interest .. ..	8,855	18	0	
National Savings interest .. ..	45,994	9	11	
Loans repaid .. ..	270,397	10	2	
Debentures repaid .. ..	44,276	3	9	
Refunds, commissions, fines, etc. .. ..	4,170	0	3	
Rents .. ..	7,679	9	9	
Tenants' rates .. ..	1,461	9	11	
Staff Provident Fund .. ..	1,918	4	1	
Received on behalf of other trustee savings banks .. ..	62,931	0	5	
Received from investors in Government stock .. ..	88,185	4	0	
Received from investors in local body stock and debentures .. ..	19,200	0	0	
Sales of travellers' cheques .. ..	7,087	19	10	
Tax deductions, PAYE .. ..	7,413	11	7	
		<u>£7,330,176</u>	<u>12</u>	<u>9</u>
Balance, 1 April 1962 .. ..		£458,903	11	8
Payments				
Withdrawn by—				
Depositors .. ..	5,536,362	11	3	
Depositors from National Savings investment accounts .. ..	290,638	16	9	
Charges .. ..	71,487	18	0	
Income and social security taxes .. ..	30,000	0	0	
Loans granted .. ..	468,517	4	5	
Debentures purchased .. ..	272,650	0	0	
Grants .. ..	6,000	0	0	
Office furniture, etc. .. ..	3,864	17	8	
Land and buildings .. ..	1,698	8	6	
Staff Provident Funds .. ..	1,816	6	2	
Paid on behalf of other trustee savings banks .. ..	64,975	11	5	
Proceeds of sales of Government stock .. ..	88,185	4	0	
Proceeds of sales of local body stock and debentures .. ..	19,200	0	0	
Proceeds of sales of travellers' cheques .. ..	7,068	16	11	
PAYE tax deductions paid to Inland Revenue Department .. ..	7,413	11	7	
Tenants' rates .. ..	1,393	14	5	
Balance .. ..	458,903	11	8	
		<u>£7,330,176</u>	<u>12</u>	<u>9</u>