

LOANS ACCOUNT

NINE MONTHS ENDED 31 DEC. 1960	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1961	
		£	£
£	Appropriation Act 1961, section 7—		
	Transfers to—		
5,000,000	Electric Supply Account	6,000,000	
2,750,000	Land Settlement Account	3,750,000	
3,000,000	Post Office Account		
6,000,000	Public Works Account	7,500,000	
300,000	State Coal Mines Account	750,000	
1,000,000	Working Railways Account	2,000,000	
18,050,000			20,000,000
400,000	New Zealand National Airways Act 1945, section 25— Advances to New Zealand National Airways Corporation		1,635,000
16,700,000	State Advances Corporation Act 1934–35, section 23A (2)— Advances to State Advances Corporation		18,900,000
..	Finance Act 1952, section 2— Advances to Tasman Pulp and Paper Co. Ltd.		904,052
..	International Finance Agreements Act 1961, section 5 (a)— Subscription to IMF	11,689,601	
..	Security in favour of IMF	33,260,000	44,949,601
..	International Finance Agreements Act 1961, section 5 (b)— Subscription to IBRD	653,396	
..	Security in favour of IBRD	5,341,066	5,994,462
..	International Finance Agreements Act 1961, section 5 (c)— Subscription to IFC		331,907
12,500	Iron and Steel Industry Act 1959, section 12 (1)— Calls on shares in New Zealand Steel Investigating Co. Ltd.		50,000
125,000	Tourist Hotel Corporation Act 1955, section 15— Advances to Tourist Hotel Corporation		182,000
4,400	Advance subscriptions from previous year allocated
1,924,571	Balance at end of nine months— Cash		18,059,514
£37,216,471	Total		£111,006,536

FUND

£	NATIONAL ROADS ACT 1953, SECTION 29—	£	
		£	£
2,755,013	State highways maintenance	2,603,185	
4,864,275	State highways construction	4,235,187	
5,008,086	Local bodies subsidised works	5,713,769	
465,467	General	417,732	
527,818	Administration	557,025	
13,620,659			13,526,898
242	National Roads Act 1953, section 28A— Unauthorised expenditure		3,840
4,288,887	Balance at end of nine months— Cash		4,005,963
£17,909,788	Total		£17,536,701