NOTES ON THE WEATHER FOR JANUARY 1963

*General:* January was a dry month, and also very warm in the South Island. For about the last three weeks of the month many parts of the North Island received no rain at all. Drying winds were also comparatively frequent, and by the end of the month pastures in many parts of both Islands were showing the effects of the dry spell. In parts of the Auckland Province dairy production was falling off.

*Rainfall:* Over the greater part of the country rainfall was less than three-quarters of the average value. In most of Marlborough Sounds and parts of eastern Northland and Coromandel it was less than a quarter.

Rainfall was above average by about 40 to 70 per cent in most of Hawke's Bay, on the Southland Plains, and in parts of Wellington and southern Wairarapa.

In the North Island nearly all the month's total fell from about the 8th to the 10th, and this heavy rain caused slips and washouts in the King Country, with serious dislocation of rail traffic.

*Temperatures:* Temperatures were above average by 2 to 4 degrees in the South Island and by 1 degree in the North Island.

There was a cool spell from about the 9th to the 12th, with snow on Egmont and Ruapehu. Southland also experienced unusually cool temperatures on the 25th, with snow well down on the mountains.

*Sunshine:* From Hamilton and Gisborne to South Canterbury and South Westland sunshine was mainly 20–30 hours above average, except in Taranaki and Buller. In far northern and far southern districts it was 15–40 hours below average.

*Weather Sequence:* The fine spell which had commenced towards the end of December 1962 continued for the first five days of January over most of New Zealand as an anticyclone moved slowly across the country. However, on the 1st and 2nd the passage of a depression and trough to the south caused rain in Fiordland, south Westland, and coastal Southland; and by the 5th freshening northerlies were bringing rain again to the West Coast.

The period from the 6th to the 11th was one of unsettled weather over the greater part of the country. A depression from the Tasman Sea passed close to Southland and the associated trough of low pressure moved slowly eastward over New Zealand, with rain spreading northward and eastward. The rain became heavy from the 8th to the 10th over parts of the North Island with the formation of a small depression there. Slips and washouts in the King Country caused serious dislocation of rail traffic. Winds turned to the south, with cooler temperatures and a clearance on the West Coast and in Southland and most of Otago. As the depression moved away on the 11th the weather also improved in northern and western districts of the North Island and in Canterbury. In many parts of the North Island there was no rain for the remaining 20 days of the month.

A spell of settled weather followed from the 12th to the 19th as an anticyclone moved across the country. However, freshening easterlies associated with the passage of a depression to the north during the 15th and 16th caused some showers in Gisborne and Coromandel.

Mainly settled weather persisted over the North Island from the 20th to the end of the month under the influence of anticyclones. In the South Island the weather was rather variable and in western and southern areas frequently unsettled as depressions passed to the south. Some light rain spread to parts of Wellington and Wairarapa on the 21st and to North Taranaki and Waitomo on the 23rd and 24th. The 25th was marked by unusually cool temperatures in Southland, with snow well down on the mountains.

R. G. SIMMERS, Director.

(N.Z. Met. S. Misc. Pub. 107)

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## RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 13 FEBRUARY 1963

*Liabilities*

| | £ | s. | d. |
|---|---|---|---|
| 2. General Reserve Fund | 1,500,000 | 0 | 0 |
| 3. Bank notes | 83,462,373 | 10 | 0 |
| 4. Demand liabilities— | | | |
| (a) State— | | | |
| (i) Government marketing accounts | 1,748,615 | 13 | 4 |
| (ii) Other | 12,260,322 | 10 | 7 |
| (b) Banks | 94,087,346 | 0 | 9 |
| (c) Other | ..... | | |
| (i) Marketing organisations | 150,186 | 0 | 8 |
| (ii) Other demand liabilities | 1,653,340 | 13 | 11 |
| 5. Time deposits | ..... | | |
| 6. Liabilities in currencies other than New Zealand currency | 20,881 | 19 | 1 |
| 7. Other liabilities | 8,868,720 | 12 | 4 |
| | £203,751,787 | 0 | 8 |

*Assets*

| | £ | s. | d. |
|---|---|---|---|
| 8. Reserve— | | | |
| (a) Gold | 243,603 | 12 | 4 |
| (b) Sterling exchange | 34,308,409 | 18 | 6 |
| (c) Gold exchange | ..... | | |
| (d) Other exchange | 554,609 | 14 | 6 |
| 9. Subsidiary coin | 436,319 | 11 | 5 |
| 10. Discounts— | | | |
| (a) Commercial and agricultural bills | ..... | | |
| (b) Treasury and local body bills | ..... | | |
| 11. Advances— | | | |
| (a) To the State or State undertakings— | | | |
| (i) Government marketing accounts | ..... | | |
| (ii) For other purposes | 40,723,603 | 17 | 10 |
| (b) To other public authorities | ..... | | |
| (c) Other— | | | |
| (i) Marketing organisations | 37,660,117 | 10 | 11 |
| (ii) Other advances | 1,130,000 | 0 | 0 |
| 12. Investments— | | | |
| (a) Sterling | 16,441,612 | 14 | 10 |
| (b) Other | 70,819,439 | 0 | 5 |
| 13. Bank buildings | ..... | | |
| 14. Other assets | 1,434,070 | 19 | 11 |
| | £203,751,787 | 0 | 8 |

R. M. SMITH, Chief Accountant.

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*Notice Under the Regulations Act 1936*

PURSUANT to the Regulations Act 1936, notice is hereby given of the making of regulations as under:

| Authority for Enactment | Short Title or Subject-matter | Serial Number | Date of Enactment | Price (Postage Free) |
|---|---|---|---|---|
| Workers' Compensation Act 1956 | Employers' Liability Insurance Regulations 1962, Amendment No. 1 | 1963/16 | 19/2/63 | 1s. |
| Milk Act 1944 | Hutt Valley and Bays Metropolitan Milk District Order 1963 | 1963/17 | 19/2/63 | 6d. |
| Milk Act 1944 | Hutt Valley and Bays Metropolitan Milk Board Order 1963 | 1963/18 | 19/2/63 | 6d. |
| Licensing Act 1908 | Licensing Regulations 1949, Amendment No. 5 | 1963/19 | 19/2/63 | 6d. |
| Social Security Act 1938 | Social Security (Monetary Benefits) Regulations 1939, Amendment No. 3 | 1963/20 | 19/2/63 | 6d. |

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