

New Zealand Forest Service—Sale of Pulpwood

THE New Zealand Forest Service has available for disposal from exotic forests near Auckland an annual quantity of some 1,500,000 cubic feet of small diameter wood suitable for pulping or chipboard manufacture.

The material, which will be mainly between 4 in. and 8 in. diameter, small end under bark, will come from thinning young *P. radiata* plantations at Woodhill and Waiuku Forests, from top logs and logging waste in *P. radiata* clearfelling operations at Riverhead and Maramarua Forests, and from clearfelling *P. muricata* and *P. nigra* plantations at Waiuku, Riverhead, and Maramarua Forests.

Written proposals are invited for the purchase and utilisation of this material. The proposals should state clearly the nature of the industry envisaged and should specify the processes to be used and the products to be manufactured. Proposals should be submitted in the first instance to the Conservator of Forests, P.O. Box 5246, Auckland, who will supply further details on request.

The closing date for proposals is noon on 29 March 1963.

A. N. SEXTON,
Conservator of Forests, Auckland.

(F.S. 29/5/103/2; F.S. 15/4/6)

Reserve Bank of New Zealand

PURSUANT to section 45 of the Reserve Bank of New Zealand Act 1933 (as amended by section 23 of the Reserve Bank of New Zealand Amendment Act 1936), the Governor of the Reserve Bank, acting with the authority of the Minister of Finance hereby gives notice that, as from 18 January 1963, the balance to be maintained in the Reserve Bank by each other bank for the time being carrying on business in New Zealand in accordance with the said section 45 shall be such that when added to that bank's holding of Reserve Bank notes it shall be equal to not less than 39 per cent of its demand liabilities in New Zealand, plus 10 per cent of its time liabilities in New Zealand, as shown in the last preceding monthly return furnished by that bank in accordance with section 46 of the Reserve Bank of New Zealand Act 1933.

Provided that the minimum balance to be maintained at the Reserve Bank shall not be less than 7 per cent of its demand liabilities in New Zealand, plus 3 per cent of its time liabilities in New Zealand.

For the purpose of this calculation a bank's holding of Reserve Bank notes shall be as shown in the latest available weekly return provided under the Statistics Act 1955.

G. WILSON, Governor of the Reserve Bank.
Reserve Bank of New Zealand, Wellington, 16 January 1963.

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 19 DECEMBER 1962

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All amounts in New Zealand Currency)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	Commercial Bank of Australia Limited	National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
LIABILITIES						
(a) Demand liabilities in New Zealand	60,416,127	37,808,008	113,705,348	21,885,253	52,756,326	286,571,062
(b) Time liabilities in New Zealand	15,186,049	11,322,325	*18,584,768	3,440,498	8,411,449	56,945,089
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	1,182,565	28,769	1,075,359	106,969	4,004,108	6,397,770
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	217,237	86,530	105,555	77,832	232,064	719,218
(j) Notes of own issue in circulation payable in New Zealand .. .. .	..	..	1,785,377	..	..	1,785,377
(m) New Zealand business excess of assets over liabilities .. .. .	..	..	..	..	..	..
Totals	77,001,978	49,245,632	135,256,407	25,510,552	65,403,947	352,418,516
ASSETS						
(e) Reserve balances held in the Reserve Bank of New Zealand	16,214,886	14,925,381	16,719,733	8,916,535	12,878,488	69,655,023
(f) Overseas assets in respect of New Zealand bussines—						
(1) In London	4,441,411	4,298,612	2,796,164	472,101	2,514,352	14,522,640
(2) Elsewhere than in London	801,739	37,066	3,078,412	32,368	580,779	4,530,364
(g) 1. Gold and gold bullion held in New Zealand ..	..	..	..	..	..	..
2. Subsidiary coin held in New Zealand	258,493	172,525	596,854	124,550	344,462	1,496,884
(h) 1. Aggregate advances in New Zealand	38,488,086	24,100,757	79,350,602	11,659,728	35,907,124	189,506,297
2. Aggregate discounts in New Zealand	2,009,398	689,070	1,483,124	523,911	901,841	5,607,344
(i) Reserve Bank of New Zealand notes	4,780,142	1,625,960	13,581,160	1,078,450	3,652,492	24,718,204
(k) Securities held in New Zealand—						
(1) Government	1,551,445	323,056	6,940,012	562,961	2,132,783	11,510,257
(2) Other than Government	2,942,174	178,000	5,862,940	397,814	2,285,000	11,665,928
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,477,636	1,001,486	4,847,406	911,897	2,160,701	10,399,126
(m) New Zealand business excess of liabilities over assets ..	4,036,568	1,893,719	..	830,237	2,045,925	8,806,449
Totals	77,001,978	49,245,632	135,256,407	25,510,552	65,403,947	352,418,516

*Includes transfer from Long-term Mortgage Department, £9,256.

(h h) Aggregate unexercised overdraft authorities: £138,837,639.

Wellington, N.Z., 10 January 1963.

R. N. FLEMING, Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 19 DECEMBER 1962

<i>Liabilities</i>				<i>Assets</i>			
	£		£		£		£
Capital	703,125	Loans	1,443,869				
Debenture and debenture stock	750,000	Transfers to Bank	9,256				
Transfers from Bank .. .. .	..	Other Assets .. .. .	..			
Other Liabilities .. .. .	..					
	£1,453,125		£1,453,125				

10 January 1963.

R. N. FLEMING, Chief Cashier.