

LOANS ACCOUNT

YEAR ENDED 31 MARCH 1962	PAYMENTS	YEAR ENDED 31 MARCH 1963	
£		£	£
	Appropriation Act 1962, section 7—		
	Transfers to—		
13,000,000	Electric Supply Account	11,000,000	
3,750,000	Land Settlement Account	7,000,000	
6,000,000	Post Office Account	5,360,000	
12,000,000	Public Works Account	11,500,000	
750,000	State Coal Mines Account	700,000	
5,000,000	Working Railways Account	5,000,000	
40,500,000			40,560,000
	State Advances Corporation Act 1934-35, section 23A (2)—		
22,000,000	Advances to State Advances Corporation		23,500,000
	New Zealand National Airways Act 1945, section 25—		
1,700,000	Advances to New Zealand National Airways Corporation		150,000
	Broadcasting Corporation Act 1961, section 25—		
..	Advances to New Zealand Broadcasting Corporation		400,000
	New Zealand Loans Act 1953, section 13—		
2,000,000*	Advances to State Advances Corporation
	New Zealand Loans Act 1953, section 68—		
..	Charges and expenses of raising and repaying loans—		
	New issues		1,524,793
904,052	Finance Act 1952, section 2—		
	Advances to Tasman Pulp and Paper Co. Ltd.
	International Finance Agreements Act 1961, section 5 (a)—		
11,689,601	Subscription to IMF		
33,260,000	Security in favour of IMF		
..	Encashment of securities in favour of IMF	2,000	
44,949,601			2,000
	International Finance Agreements Act 1961, section 5 (b)—		
653,396	Subscription to IBRD		
5,341,066	Security in favour of IBRD		
5,994,462			
	International Finance Agreements Act 1961, section 5 (c)—		
331,907	Subscription to IFC		
	Iron and Steel Industry Act 1959, section 12 (1)—		
62,500	Calls on shares in New Zealand Steel Investigating Co. Ltd.		43,750
	Tourist Hotel Corporation Act 1955, section 15—		
297,000	Advances to Tourist Hotel Corporation		185,000
..	Advance subscriptions from previous year allocated		1,853,910
	Balances at end of year—		
1,884,387	Cash	643,017	
..	Investments	7,100,000	
1,884,387			7,743,017
£120,623,909	Total	£75,962,470

*This amount is a supplementary transfer to State Advances Corporation under section 13, New Zealand Loans Act 1953.

FUND

£		£	£
4,303,429	National Roads Act 1953, section 29—		
7,244,040	State highways maintenance	4,318,274	
10,475,913	State highways construction	7,978,200	
638,153	Local bodies subsidised works	10,996,564	
1,089,250	General	715,376	
	Administration	1,220,347	
23,750,785			25,228,761
	National Roads Act 1953, section 28A—		
4,480	Unauthorised expenditure		3,346
	Balance at end of year—		
2,026,880	Cash		2,068,360
£25,782,145	Total	£27,300,467