RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 3 JULY 1963

Liabilities

	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	81,028,771	10	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	468,195	13	8
(ii) Other	18,396,457	5	11
(b) Banks	72,218,981	2	9
(c) Other—			
(i) Marketing organisations	432,407	12	4
(ii) Other demand liabilities	3,028,893	5	6
5. Time deposits	—		
6. Liabilities in currencies other than New Zealand currency	77,055	16	2
7. Other liabilities	6,835,200	17	10
	£183,985,963	4	2

Assets

	£	s.	d.
8. Reserve—			
(a) Gold	243,607	19	4
(b) Sterling exchange	50,580,986	7	5
(c) Gold exchange	—		
(d) Other exchange	726,616	14	7
9. Subsidiary coin	462,336	3	2
10. Discounts—			
(a) Commercial and agricultural bills	—		
(b) Treasury and local body bills	—		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts			
(ii) For other purposes	170,096	17	9
(b) To other public authorities	—		
(c) Other—			
(i) Marketing organisations	38,052,043	11	2
(ii) Other advances	—		
12. Investments—			
(a) Sterling	20,786,143	19	10
(b) Other	70,798,595	9	1
13. Bank buildings	—		
14. Other assets	2,165,536	1	10
	£183,985,963	4	2

R. M. SMITH, Chief Accountant.

Notice Under the Regulations Act 1936

PURSUANT to the Regulations Act 1936, notice is hereby given of the making of regulations as under:

Authority for Enactment	Short Title or Subject-matter	Serial Number	Date of Enactment	Price (Postage Free)
General Agreement on Tariffs and Trade Act 1948	Agreement on Commerce (Japan) Order 1963	1963/125	10/7/63	6d.
Industries and Commerce Act 1956	Board of Trade (Wheat and Flour) Regulations 1944, Amendment No. 12	1963/126	10/7/63	6d.
Criminal Justice Amendment Act 1962	Periodic Detention Order 1963	1963/127	10/7/63	6d.
Agriculture (Emergency Powers) Act 1934	Stock (Insecticides and Oestrogens) Regulations 1961, Amendment No. 1	1963/128	10/7/63	6d.
Social Security (Hospital Benefits for Outpatients) Regulations 1947	Surgical Footwear Notice 1963	1963/129	4/7/63	6d.
Criminal Justice Act 1954	Work Centre Notice 1963	1963/130	2/7/63	6d.

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R. E. OWEN, Government Printer.

Prices for Butter and Cheese Intended for Export

PURSUANT to the Dairy Production and Marketing Board Act 1961, the Dairy Products Prices Authority has fixed the prices to be paid for all butter and cheese manufactured from milk or cream delivered to a dairy factory in the season commencing on the 1st day of June 1963, and acquired by the New Zealand Dairy Production and Marketing Board, pursuant to Part II of the said Act, at the several prices and upon the terms, stipulations, and conditions following, that is to say:

1. In the case of creamery butter to which is assigned one or other of the following respective grades and which is allotted points in grading within the range of the following respective grade points under the Dairy Produce Regulations 1938—

(a) For "Finest" grade, 94 points or over, the price of 29·814d. per pound:
(b) For "Finest" grade, 93 points or over but under 94 points, the basic price of 29·614d. per pound:
(c) For "First" grade, 92 points or over but under 93 points, the price of 29·414d. per pound:
(d) For "First" grade, 90 points or over but under 92 points, the price of 28·864d. per pound:
(e) For "Second" grade, the price of 27·614d. per pound:
(f) For "Third" grade, the price of 23·614d. per pound:

2. In the case of whey butter to which is assigned one or other of the following grades under the said regulations—

(a) For "First" grade, the price of 27·614d. per pound:
(b) For "Second" grade, the price of 27·114d. per pound:

3. In the case of New Zealand waxed cheddar cheese to which is assigned one or other of the following respective grades and which is allotted points in grading within the range of the following respective grade points under the said regulations—

(a) For "Finest" grade, 94 points or over, the price of 19·334d. per pound:
(b) For "Finest" grade, 93 points or over but under 94 points, the price of 19·084d. per pound:
(c) For "First" grade, 92 points or over but under 93 points, the basic price of 18·084d. per pound:
(d) For "First" grade, 91 points or over but under 92 points, the price of 17·834d. per pound:
(e) For "Graded", 88 points or over but under 91 points, the price of 16·834d. per pound:
(f) For "Seconds", 87 points and under, the price of 14·334d. per pound.

4. In the appropriate cases there shall be deducted from the prices fixed in paragraph 3 hereof the following amounts where cheese finish points have been deducted in the Grader's Certificate:

½ point deduction – 1s. 8d. per crate.
1 point deduction – 2s. 6d. per crate.
1½ points deduction – 4s. 2d. per crate.
2 points deduction – 6s. 8d. per crate.
2½ points deduction – 10s. per crate.

5. In the appropriate cases the following amounts shall be added to or deducted from the prices fixed in paragraph 3 hereof where cheese has been classified by the Department of Agriculture in respect of cheese sediment test:

Classification A – an addition of 0·125d. per pound.
Classification B – no alteration.
Classification C – a deduction of 0·0625d. per pound.
Classification D – a deduction of 0·125d. per pound.

6. Butter shall be packed in boxes each containing a net weight of 56 lb 2 oz of actual butter, excluding wrapping paper. Cheese shall be packed two cheeses to each crate. Every cheese shall weigh not less than 70 lb and not more than 90 lb.

7. In computing the weight of butter for which payment is to be made by the Board the weight of all butter comprised in any consignment submitted for grading under the said regulations shall be ascertained as follows:

(a) Each box of butter containing a net weight of 56 lb 2 oz of actual butter, excluding wrapping paper, shall, subject as hereinafter provided, be computed at 56 lb: