

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1962	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1963	
£ 1,850,000	Loan receipts unallocated	£ ..	£ 12,300,637
21,145,233	New Zealand Loans Act 1953, section 11— Securities issued .. .. .	..	9,706,790
1,884,387	Balances at beginning of year— Cash	643,017	
..	Investments	7,100,000	7,743,017
1,884,387			
£24,879,620	Total .. .. .	..	£29,750,444

NATIONAL ROADS

£ 4,596,559	Highways revenue	£ 4,997,486	£
668,192	Less rebates of motor spirits tax	684,011	4,313,475
3,928,367			
32,959	Miscellaneous .. .. .	..	56,526
2,026,880	Balance at beginning of year— Cash .. .. .	..	2,068,360
£5,988,206	Total .. .. .	..	£6,438,361

PUBLIC WORKS

£ 815,001	Miscellaneous	£ ..	£ 625,854
1,044	Interest on investments .. .. .	..	6,264
37,499	Balances at beginning of year— Cash	739,109	
3,000,000	Investments	3,000,000	
61,097	Imprests outstanding	74,848	3,813,957
3,098,596			
£3,914,641	Total .. .. .	..	£4,446,075

RESERVE

£ 1,478	Hawke's Bay earthquake— Repayment of loans and miscellaneous	£ ..	£ 2,583
137,724	Interest on investments .. .. .	..	109,723
369,312	Balances at beginning of year— Cash	38,509	
17,128,263	Investments	18,034,450	18,072,959
17,497,575			
£17,636,777	Total .. .. .	..	£18,185,265