

NATIONAL DEVELOPMENT

| SIX MONTHS ENDED 30 SEP. 1962 | RECEIPTS | SIX MONTHS ENDED 30 SEP. 1963 | |
|-------------------------------------|--|----------------------------------|-----------------|
| £ 5,280,000 | Loan receipts unallocated | £ .. | £ 13,536,486 |
| 32,943,223 | New Zealand Loans Act 1953, section 11— Securities issued | .. | 31,777,740 |
| 1,884,387 | Balances at beginning of year— Cash | 643,017 | |
| 1,884,387 | Investments | 7,100,000 | 7,743,017 |
| £40,107,610 | Total | .. | £53,057,243 |

NATIONAL ROADS

| | | | |
|-----------------|--|-----------------|-------------|
| £ 12,084,964 | Highways revenue | £ 13,104,298 | £ |
| 1,169,680 | Less rebates of motor spirits tax | 1,257,910 | 11,846,388 |
| 10,915,284 | | | |
| 88,771 | Miscellaneous | .. | 123,393 |
| 2,026,880 | Balances at beginning of year— Cash | .. | 2,068,360 |
| £13,030,935 | Total | .. | £14,038,141 |

PUBLIC WORKS

| | | | |
|----------------|--|-----------|----------------|
| £ 3,500,000 | Transfer from National Development Loans Account | £ .. | £ 3,500,000 |
| 1,820,415 | Miscellaneous | .. | 1,589,648 |
| 1,044 | Interest on investments | .. | 6,264 |
| 37,499 | Balances at beginning of year— Cash | 739,109 | |
| 3,000,000 | Investments | 3,000,000 | |
| 61,097 | Imprests outstanding | 74,848 | 3,813,957 |
| 3,098,596 | | | |
| £8,420,055 | Total | .. | £8,909,869 |

RESERVE

| | | | |
|-------------|---|------------|-------------|
| £ 6,112 | Hawke's Bay earthquake— Repayment of loans and miscellaneous | £ .. | £ 3,904 |
| 288,983 | Interest on investments | .. | 196,014 |
| 369,312 | Balances at beginning of year— Cash | 38,509 | |
| 17,128,263 | Investments | 18,034,450 | 18,072,959 |
| 17,497,575 | | | |
| £17,792,670 | Total | .. | £18,272,877 |