

**LOANS ACCOUNT**

NINE MONTHS ENDED 31 DEC. 1961	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1962	
£		£	£
6,000,000	Appropriation Act 1962, section 7—		
3,750,000	Transfers to—		
7,500,000	Electric Supply Account .. .. .	4,000,000	
750,000	Land Settlement Account .. .. .	5,000,000	
2,000,000	Public Works Account .. .. .	6,500,000	
	State Coal Mines Account .. .. .	700,000	
	Working Railways Account .. .. .	2,500,000	
20,000,000			18,700,000
1,635,000	New Zealand National Airways Act 1945, section 25—		
	Advances to New Zealand National Airways Corporation .. .. .	..	150,000
18,900,000	State Advances Corporation Act 1934–35, section 23A (2)—		
	Advances to State Advances Corporation .. .. .	..	19,400,000
904,052	Finance Act 1952, section 2—		
	Advances to Tasman Pulp and Paper Co. Ltd. .. .. .	..	..
11,689,601	International Finance Agreements Act 1961, section 5 (a)—		
33,260,000	Subscription to IMF .. .. .	..	..
..	Security in favour of IMF .. .. .	..	..
	Encashment of securities in favour of IMF .. .. .	..	2,000
44,949,601			
653,396	International Finance Agreements Act 1961, section 5 (b)—		
5,341,066	Subscription to IBRD .. .. .	..	..
	Security in favour of IBRD .. .. .	..	..
5,994,462			
331,907	International Finance Agreements Act 1961, section 5 (c)—		
	Subscription to IFC .. .. .	..	..
50,000	Iron and Steel Industry Act 1959, section 12 (1)—		
	Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .	..	37,500
182,000	Tourist Hotel Corporation Act 1955, section 15—		
	Advances to Tourist Hotel Corporation .. .. .	..	110,000
..	Advance subscriptions from previous year allocated .. .. .	..	1,853,910
18,059,514	Balance at end of nine months—		
	Cash .. .. .	..	24,379,385
£111,006,536	Total .. .. .	..	£64,632,795

**FUND**

£		£	£
2,603,185	National Roads Act 1953, section 29—		
4,235,187	State highways maintenance .. .. .	2,465,950	
5,713,769	State highways construction .. .. .	4,113,752	
417,732	Local bodies subsidised works .. .. .	6,070,741	
557,025	General .. .. .	465,641	
13,526,898	Administration .. .. .	610,174	
			13,726,258
3,840	National Roads Act 1953, section 28A—		
	Unauthorised expenditure .. .. .	..	2,858
4,005,963	Balance at end of nine months—		
	Cash .. .. .	..	5,056,354
£17,536,701	Total .. .. .	..	£18,785,470