

NOTE—Cash resources—	£	s.	d.
Cash in Hand and at Bankers ..	1,033,578	2	6
Add: Over-invested in National Savings securities ..	447,043	14	9
Add: National Provident Fund ..	570,000	0	0
Total as per balance sheet ..	£2,050,621	17	3

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1963

Interest on—	£	s.	d.	£	s.	d.
Depositors' closed accounts (net) ..	57,830	14	1			
Depositors' open accounts ..	1,386,514	17	8			
Accrued interest on depositors' investment accounts ..	40,254	3	11			
				1,484,599	15	8
Interest on Provident Fund ..				18,548	14	0
Charges—						
Ordinary ..	362,736	8	9			
Provident Fund ..	19,536	17	2			
				382,273	5	11
Home lay-by subsidies ..				5,265	9	0
Loss on sales: Motor vehicles ..				416	5	8
Depreciation on—						
Buildings ..				34,303	2	5
Furniture and fittings ..				12,900	0	0
Office calculating and bookkeeping machines ..				9,743	0	0
Home safes ..				31	0	0
Motor vehicles ..				2,302	0	0
Provision for taxation ..				311,119	13	1
Net profit ..				286,972	8	9
				£2,548,474	14	6

Interest on—	£	s.	d.	£	s.	d.
National Provident Fund Investment ..	20,012	7	0			
Bank of New Zealand Account ..	31,808	13	7			
New Zealand Government inscribed stock ..	1,306,434	3	6			
Local authority securities ..	342,254	11	5			
Mortgages ..	770,460	1	6			
Interest on investments ..				2,470,969	17	0
Surplus interest on National Savings securities ..				20,917	15	1
Rent ..				28,280	12	11
Safe custody fees ..				280	17	9
Exchange and commissions ..				28,025	11	9
				£2,548,474	14	6

## APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1963

Provision for donations ..	£	s.	d.
Balance to Reserve Fund ..	75,000	0	0
	211,972	8	9
	£286,972	8	9
Net profit ..	£	s.	d.
	286,972	8	9
	£286,972	8	9

## BALANCE SHEET AS AT 31 MARCH 1963

Depositors' Balances—	£	s.	d.	£	s.	d.
Savings bank ..	46,279,829	12	9			
Home lay-by ..	3,479,052	13	11			
Investment accounts ..	2,052,495	0	0			
Thrift clubs ..	2,592,106	2	0			
Schools banks ..	237,117	9	9			
Ordinary depositors' total ..				54,640,600	18	5
National savings depositors' total ..	2,895,887	10	11			
Add: National Savings Interest Suspense Account ..	57,068	14	4			
				2,952,956	5	3
Other liabilities—						
Staff Provident Fund ..	400,940	0	10			
Provision for Taxation ..	311,119	13	1			
Provision for donations ..	75,000	0	0			
Total of other liabilities ..				787,059	13	11
Total of liabilities and provisions ..				58,380,616	17	7
Reserve Fund—						
Balance 31 March 1962 ..	2,565,000	0	0			
Less: Transfer to provision for donations ..	25,000	0	0			
	2,540,000	0	0			

Add: Transfer, Reserve Suspense Account ..	£	s.	d.	£	s.	d.
Add: Balance of Donations Account ..	1,999	8	1			
Add: Balance of Taxation Account ..	188	2	6			
	540	0	8			
	£2,542,727	11	3			
Add: Balance, Appropriation Account ..	211,972	8	9			
				2,754,700	0	0
Contingent liability—						
Subsidies on home lay-by accounts, £10,000 ..						
				£61,135,316	17	7
Current assets—	£	s.	d.	£	s.	d.
Cash resources ..	2,050,621	17	3			
Interest due and accrued on investments, etc. ..	560,898	18	1			
Total current assets ..				2,611,520	15	4
Investments (cost or face value, whichever lower)—						
New Zealand Government inscribed stock ..	31,595,118	6	9			
Local authority securities ..	7,574,522	10	4			
Mortgages ..	15,681,686	4	6			
Total investments ..				54,851,327	1	7
Total of current assets and investments ..				57,462,847	16	11
National Savings securities—						
New Zealand Government inscribed stock (securing National Savings depositors) ..	2,952,956	5	3			
				2,952,956	5	3
Total of current assets, investments, and securities ..				60,415,804	2	2
Fixed assets at cost, less depreciation—						
Land and buildings ..	603,854	3	8			
Home safes ..	280	17	8			
Furniture and fittings ..	57,867	7	0			
Office calculating and bookkeeping machines ..	47,241	16	1			
Motor vehicles ..	10,246	2	6			
Pass book wallets ..	22	8	6			
Total fixed assets ..				719,512	15	5
				£61,135,316	17	7

W. T. ANDERTON, President.  
H. J. BARRETT, General Manager.

We, the undersigned, being the auditors of the Auckland Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1963. (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. (4) In our opinion the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Auckland Savings Bank's affairs as at 31 March 1963, and of the results of its business for the year ended on that date.

D. C. O'HALLORAN, B.COM., F.P.A.N.Z. } Auditors.  
A. J. POSTLES, A.P.A.N.Z. }

## WAIKATO SAVINGS BANK

## STATEMENT OF RECEIPTS AND PAYMENTS FOR YEAR ENDED 31 MARCH 1963

	Receipts		£	s.	d.
Cash on hand and at bankers, 31 March 1962 ..			47,815	18	1
Deposits—					
Savings ..			4,026,813	17	7
Thrift ..			559,921	4	9
Investment ..			647,746	18	0
Interest—					
New Zealand Government stock ..			98,610	16	2
Local Authority stock ..			13,050	7	2
Australia and New Zealand Bank fixed deposit ..			4,725	0	0
Mortgages ..			46,851	10	0
New Zealand Short Term Investment Ltd. ..			5,676	14	10
Investments—					
New Zealand Short Term Investment Ltd. ..			155,000	0	0
Local Authority stock ..			4,667	0	4
Mortgage ..			46,565	0	0