

	£	s.	d.
Commissions	4,076	3	7
Mortgage inspection fees	1,156	16	0
Rent	2,167	6	8
Sale of A7 motor vehicle	527	0	0
Stamp duty on N.P.O. cheques	43	12	2
	<u>£5,665,415</u>	<u>5</u>	<u>4</u>

Payments		£	s.	d.
Withdrawals—				
Savings	3,054,897	11	8	
Thrift	443,024	3	2	
Investment	96,507	13	6	
Investments—				
New Zealand Government stock	978,500	0	0	
Local Authority stock	116,100	0	0	
Mortgages	614,120	0	0	
New Zealand Short Term Investments Ltd.	45,000	0	0	
National Provident Fund	65,000	0	0	
Salaries	19,738	12	11	
Rent	3,434	15	6	
Advertising	3,137	18	8	
Stationery	3,025	7	5	
Trustees honorarium	1,146	3	0	
Staff Superannuation Fund	941	12	1	
Postages and telephones	931	6	2	
Bank interest	859	14	0	
Travelling expenses	792	0	10	
General expenses	767	6	5	
Audit fee	750	0	0	
Signwriting and displays	600	3	0	
Rates	589	2	7	
Cleaning	581	7	0	
Motor vehicle expenses	543	4	1	
Inspection fees	457	16	0	
Agency commission	354	11	11	
Maintenance	308	18	4	
Meal money	291	10	0	
Power	267	17	6	
Insurance	261	6	8	
Exchanges	243	3	3	
New branch promotion expenses	142	0	11	
Associated Trustee Savings Banks—Levy and subscription	119	0	0	
Bank charges	112	19	0	
Legal expenses	51	11	6	
Collection fees on society cheques	49	3	6	
Stamp duty on society cheques	50	0	0	
Taxation	16,816	0	5	
Donations	3,255	0	0	
Australia and New Zealand Bank Ltd., building account	22,000	0	0	
Building alterations	541	12	1	
Furniture and fittings	1,867	10	3	
Accounting machines	444	12	0	
Motor vehicles	2,024	8	11	
Goodwill	1,075	0	0	
Cash in hand and at bankers, 31 March 1963	163,693	1	1	
	<u>£5,665,415</u>	<u>5</u>	<u>4</u>	

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1963

Interest credited to depositors' accounts—	£	s.	d.	£	s.	d.
Open accounts	88,066	3	0			
Closed accounts	9,798	2	7			
Investment accounts accrued	16,380	5	1			
				114,244	10	8
Charges and administration expenses—						
Salaries	19,606	18	2			
Rent	3,434	15	6			
Advertising	3,150	18	11			
Stationery	3,146	13	4			
Trustees honorarium	1,146	3	0			
Audit fee	1,100	0	0			
Superannuation fund	941	12	1			
Travelling expenses	834	9	1			
Postages and telephones	933	16	5			
Rates	653	5	11			
Signs and displays	620	18	0			
Cleaning	596	7	0			
Motor vehicle expenses	584	14	7			
Interest	515	6	0			
Valuation fees	457	16	0			
Agents' commissions	396	3	8			
Meal money	291	10	0			
Maintenance	334	14	8			
Power	275	0	6			
Insurance	261	10	8			
Bank charges	356	2	3			
Loss on sale of vehicle	104	1	10			
Collection fees	49	3	6			
New branch promotion expenses	177	6	1			
Legal expenses	47	7	6			
Subscription and levy: Associated Trustee Savings Banks	119	0	0			
General expenses	808	18	5			
				40,944	13	1

	£	s.	d.	£	s.	d.
Depreciation	3,069	2	9			
Net profit before provision for taxation				36,352	14	8
				<u>£194,611</u>	<u>1</u>	<u>2</u>
Provision for taxation				17,725	0	1
Net profit for year				18,627	14	7
				<u>£36,352</u>	<u>14</u>	<u>8</u>

Interest—	£	s.	d.	£	s.	d.
New Zealand Government stock	116,514	2	0			
New Zealand Short Term Investments Ltd.	3,881	1	4			
Australia and New Zealand Bank Ltd.: Fixed Deposit	4,725	0	0			
Local Authority stock and debentures	14,563	14	4			
National Provident Fund	762	13	5			
Mortgages	46,969	0	0			
Commissions	3,645	16	1			
Mortgage inspection fees	1,486	14	0			
Rent	2,063	0	0			
				<u>£194,611</u>	<u>1</u>	<u>2</u>
Net profit before provision for taxation				36,352	14	8
				<u>£36,352</u>	<u>14</u>	<u>8</u>

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1963

	£	s.	d.	£	s.	d.
Provision for donation	5,000	0	0			
Balance to Reserve Fund	41,677	4	1			
				<u>£46,677</u>	<u>4</u>	<u>1</u>
Balance transferred from Profit and Loss Account	18,627	14	7			
Investment stock discount	26,500	0	0			
Overprovision for donations 1962	745	0	0			
1962 taxation adjustment	464	9	6			
Capital reserve transferred	340	0	0			
				<u>£46,677</u>	<u>4</u>	<u>1</u>

BALANCE SHEET AS AT 31 MARCH 1963

Depositors' balances—	£	s.	d.	£	s.	d.
Savings bank accounts	3,592,226	11	3			
Thrift club accounts	368,535	12	4			
Investment Accounts 932,740 0 0						
Accrued Interest 16,380 5 1						
				949,120	5	1
Total liabilities to depositors				4,909,882	8	8
Other liabilities—						
Sundry creditors	4,260	2	5			
Amounts owing to other trustee savings banks	141	7	8			
Provision for taxation	17,725	0	1			
Less provisional tax paid	11,363	0	0			
Provision for donations	5,000	0	0			
Total other liabilities				15,763	10	2
Total of liabilities and provisions				4,925,645	18	10
Reserve Fund—						
Balance 31 March 1962	18,873	14	5			
Add balance, Appropriation Account	41,677	4	1			
				60,550	18	6
Commitments in respect of mortgage advances total £264,600. There is an additional liability for 1964 provisional taxation of £17,725.						
				<u>£4,986,196</u>	<u>17</u>	<u>4</u>
Current assets—						
Cash in hand and at bankers	163,693	1	1			
Australia and New Zealand Bank Ltd.: Fixed Deposit	135,000	0	0			
National Provident Fund	65,000	0	0			
Stamp duty prepaid	222	17	10			
Accrued income—						
Interest—						
New Zealand Government stock	40,625	6	4			
Local Authority stock	5,223	17	4			