

	£	s.	d.	£	s.	d.
National Provident Fund	762	13	5			
Australia and New Zealand Bank Ltd.: Fixed						
Deposit	1,255	13	6			
Mortgage	117	10	0			
Inspection fees	491	12	0			
Rent	74	10	6			
Commissions	7	14	0			
Amount owing by other trustee savings banks ..	4,454	16	4			
Total current assets				416,929	12	4
Investments (at face value)—						
New Zealand Government inscribed stock	2,005,439	14	11			
Local Authority stock and debentures	362,484	12	8			
Mortgages	1,208,865	0	0			
Total investments				3,576,789	7	7
Total of current assets and investments				3,993,718	19	11
Investment Account Securities—						
New Zealand Government inscribed stock				949,120	5	1
Total of current assets, investments, and securities				4,942,839	5	0
Non-current assets (at cost)—						
Goodwill of leases	1,975	0	0			
Less depreciation to date ..	518	15	0			
	1,456	5	0			
Building alterations	2,190	16	8			
Less depreciation to date ..	679	17	3			
	1,510	19	5			
Furniture and fittings	6,816	11	1			
Less depreciation to date ..	2,411	1	6			
	4,405	9	7			
Calculating and bookkeeping machines	5,254	13	0			
Less depreciation to date ..	1,896	7	9			
	3,358	5	3			
Motor vehicles	3,038	8	11			
Less depreciation to date ..	741	6	4			
	2,297	2	7			
Building	2,666	18	0			
Less depreciation to date ..	87	7	6			
	2,579	10	6			
Land	27,750	0	0			
Total non-current assets				43,357	12	4
				£4,986,196	17	4

R. B. SEABROOK, President.
J. W. BROWN, General Manager.

We, the undersigned, being the auditors of the Waikato Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report that: (a) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations required. (b) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1963. (c) The General Manager of the bank has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. In our opinion the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Waikato Savings Bank's affairs as at 31 March 1963, and of the results of its business for the year ended on that date.

GILLING, FISHER, DAY, AND CO.,
Public Accountants and Auditors.

Hamilton, 10 May 1963. 860

HAWKE'S BAY SAVINGS BANK

STATEMENT OF CASH RECEIPTS AND PAYMENTS FROM OPENING DAY, 21 NOVEMBER 1962 TO 31 MARCH 1963

Receipts		£	s.	d.
Savings bank deposits		834,661	17	9
Interest on mortgages			2	13
Interest on New Zealand Government stock investments		1,583	7	2
Interest on local authority investments		128	8	3

	£	s.	d.
Interest on fixed deposits	105	15	11
Interest on deposits at call	340	5	6
Commissions	1,462	1	1
Mortgage repayments	25	0	0
Charges and administration expenses (refunds, etc.)	200	10	0
	£838,509	18	10

Payments

	£	s.	d.
Savings bank withdrawals	133,825	2	3
Mortgage investments	2,700	0	0
New Zealand Government inscribed stock investments	616,307	10	0
Local authority investments	16,000	0	0
National Provident Fund (deposit at call)	50,000	0	0
Charges and administration expenses	3,324	5	7
Furniture and fittings	1,097	1	0
Office calculating and bookkeeping machines	24	2	6
Building alterations	1,052	0	9
Rent	435	0	0
Cash in hand and at bank	13,744	16	9
	£838,509	18	10

PROFIT AND LOSS FOR YEAR ENDED 31 MARCH 1963

	£	s.	d.
Interest credited and accrued to depositors	6,011	6	3
Charges and administration expenses	3,663	15	7
Depreciation	217	4	0
Provision for taxation	659	9	3
Net profit	1,587	9	9
	£12,139	4	10
	£	s.	d.
Interest on investments	10,677	3	9
Commission	1,462	1	1
	£12,139	4	10

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1963

	£	s.	d.
Balance to reserve fund	1,587	9	9
	£1,587	9	9
	£	s.	d.
Net profit	1,587	9	9
	£1,587	9	9

BALANCE SHEET AS AT 31 MARCH 1963

	£	s.	d.	£	s.	d.
Depositor's balances—						
Savings bank	587,333	18	7			
Investment accounts	117,456	3	4			
Thrift clubs	779	0	3			
Total liability to depositors	705,569	2	2			
Other liabilities—						
Sundry creditors	105	0	0			
Provision for taxation	659	9	3			
Accrued interest on investment accounts	1,278	19	7			
	2,043	8	10			
Reserve fund	1,587	9	9			
	£709,200	0	9			

	£	s.	d.	£	s.	d.
Current assets—						
Cash resources	63,744	16	9			
Interest due and accrued on investments	8,516	13	9			
	72,261	10	6			
Investments—						
New Zealand Government inscribed stock	616,307	10	0			
Local authority securities	16,000	0	0			
Mortgages	2,675	0	0			
	634,982	10	0			
Total current assets and investments				707,244	0	6
Fixed assets (at cost less depreciation)—						
Land and buildings	946	18	9			
Furniture and fittings	987	7	0			
Office machinery	21	14	6			
	1,956	0	3			
	£709,200	0	9			

W. E. BATE, President.
G. L. COOK, General Manager.