

I, the undersigned, being the auditor of the Hawke's Bay Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report that: (1) I have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations I have required. (2) I have verified the cash, investments, and assets of the bank as at 31 March 1963. (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. In my opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Hawke's Bay Savings Bank's affairs as at 31 March 1963, and of the results of its business for the year ended on that date.

Hastings
856 HUGH A. A. BAIRD, Auditor.

NEW PLYMOUTH SAVINGS BANK

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 1963

<i>Receipts</i>		£	s.	d.
Cash and bank balance		385,179	12	5
Deposits received		4,893,038	15	4
Deposits received for National Savings		39,586	15	0
Loans and advances repaid		307,960	5	4
Interest on mortgages and investments		316,078	2	2
Inspection fees received		799	14	9
Refund on account of rates and insurance premiums		35	16	7
Repayment of debentures		5,633	18	11
Interest received from National Savings Investments		24,418	9	11
Commission on Government stock and sundries		2,950	15	0
Home safes sold		44	0	0
Transfers from Treasury <i>re</i> National Savings		100,000	0	0
Rent received		2,402	0	0
Fixed deposits redeemed		100,000	0	0
Discount on Government stock		4,806	16	0
		<u>£6,182,935</u>	<u>1</u>	<u>5</u>

<i>Payments</i>		£	s.	d.
Withdrawals		4,515,428	8	7
Advances made		536,250	0	0
New Zealand Government inscribed stock and Local Authority debentures purchased		426,250	0	0
Management, administration charges including salaries, audit fee, and trustees fees		32,809	15	6
Bank rates and insurance premiums		1,394	0	4
Advertising, printing, and stationery		2,630	10	11
Income taxation and social security charges		34,632	11	0
Donations		2,380	0	0
Insurance premiums and rates advanced to borrowers		35	8	2
Expenses inspecting and maintaining securities		1,095	4	6
Share earthquake insurance premiums paid to mortgagors		29	17	3
Withdrawals and transfers of National Savings deposits and interest paid to depositors		152,242	18	6
Furniture and office plant purchased		171	8	0
Bank property purchased		528	0	0
Investment in National Provident Fund		200,000	0	0
Branch transfers in transit		37	2	6
Cash and bank balances		277,019	16	2
		<u>£6,182,935</u>	<u>1</u>	<u>5</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1963

	£
Interest credited to depositors	207,506
Interest credited to Staff Provident Fund	1,095
Charges and administration expenses	37,436
Depreciation	4,023
Provision for taxation	41,800
Net profit transferred to Profit and Loss Appropriation Account	41,579
	<u>£333,439</u>

	£
Interest on investments	327,086
Commissions, rents, sundry receipts, and refunds	6,353
	<u>£333,439</u>

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1963

	£
Donations	2,380
Balance transferred to Reserve Fund	53,911
	<u>£56,291</u>

	£
Special depreciation adjustment	40
Taxation reserve balance	555
Discount on purchase of Government stock	14,117
Net profit	41,579
	<u>£56,291</u>

BALANCE SHEET AS AT 31 MARCH 1963

	£	£
Depositors' balances—		
Savings bank department	6,730,030	
Thrift club accounts	111,540	
Home lay-by accounts	256,364	
	<u>7,097,934</u>	
Investment accounts	411,305	
Add accrued interest	7,185	
	<u>418,490</u>	
National Savings depositors' total	604,726	
Add National Savings Interest Suspense Account	11,102	
	<u>615,828</u>	
Total liability to depositors		8,132,252
Other liabilities—		
Staff Provident Fund	22,878	
Provision for taxation	41,800	
	<u>64,678</u>	
Total of liabilities and provisions		8,196,930
Reserve Fund—		
Balance, 1 April	329,259	
Add balance, appropriation accounts	53,911	
	<u>383,170</u>	
		<u>£8,580,100</u>
Current assets—	£	£
Cash on hand and at bankers on current account	261,229	
National Provident Fund investments	200,000	
Fixed deposits	150,000	
Interest due and accrued on investments	68,475	
	<u>679,704</u>	
Investments (at par value)—		
New Zealand Government inscribed stock	3,442,605	
Local Authority debentures	102,799	
First mortgage on freehold property	3,217,756	
	<u>6,763,160</u>	
Total current assets and investments		7,442,864
Investment Account securities—		
New Zealand Government inscribed stock	418,490	
National Savings securities—		
New Zealand Government inscribed stock	600,000	
Cash in hand and at bankers	15,828	
	<u>615,828</u>	
Total current assets, investments, and securities		8,477,182
Fixed assets (at cost less depreciation)—		
Premises and property	92,070	
Furniture and fittings, etc.	10,848	
	<u>102,918</u>	
		<u>£8,580,100</u>

Contingent liability— Subsidies on home lay-by accounts

H. E. BLENNERHASSETT, President.
E. A. EVANS, General Manager.
W. A. DICKSON, Accountant.

We, the undersigned, being the auditors of the New Plymouth Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1963. (3) The General Manager has certified that to the best of his knowledge and belief all requirements of the Trustee Savings Banks Act 1948, and regulations thereunder have been complied with. In our opinion the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the New Plymouth Savings Bank according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

WYNYARD, RIDLAND, AND GLASGOW,
Public Accountants and Auditors.

New Plymouth, 7 May 1963.

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