

CANTERBURY SAVINGS BANK

RECEIPTS AND PAYMENTS FOR EIGHT MONTHS ENDED
31 MARCH 1963

Receipts		£	s.	d.
Deposits .. .. .	.. .. .	2,054,783	13	0
Interest—				
Government stock .. .. .	.. .. .	10,061	5	3
Local Authority stock and mortgages .. .. .	.. .. .	1,016	15	9
Bank of New Zealand .. .. .	.. .. .	175	0	0
Commissions .. .. .	.. .. .	3,719	17	9
Mortgages repaid .. .. .	.. .. .	50	0	0
Rents .. .. .	.. .. .	673	14	2
Donations towards opening .. .. .	.. .. .	269	3	0
Proceeds sale of fittings .. .. .	.. .. .	211	10	9
Mortgages .. .. .	.. .. .	50,000	0	0
Bank of New Zealand overdraft (administration and property) .. .. .	.. .. .	49,624	17	4
		<u>£2,170,585</u>	<u>17</u>	<u>0</u>
Payments		£	s.	d.
Withdrawals .. .. .	.. .. .	463,409	13	8
Investments—				
New Zealand Government stock .. .. .	.. .. .	1,471,580	0	0
Local Authority stock and mortgages .. .. .	.. .. .	44,200	0	0
Advertising .. .. .	.. .. .	3,027	13	0
Printing and stationery .. .. .	.. .. .	1,466	18	3
Salaries .. .. .	.. .. .	3,736	14	4
Building alterations and architects' fees—Hereford Street and Colombo Street properties .. .. .	.. .. .	1,174	18	10
Interest on property account .. .. .	.. .. .	1,602	11	0
Administration expenses and other charges .. .. .	.. .. .	2,644	16	11
Furniture and fittings .. .. .	.. .. .	1,733	7	8
Land and buildings .. .. .	.. .. .	89,112	3	0
Cash in hand, and in bank at 31 March 1963 (Depositors' funds) .. .. .	.. .. .	86,897	0	4
		<u>£2,170,585</u>	<u>17</u>	<u>0</u>

PROFIT AND LOSS ACCOUNT FOR EIGHT MONTHS ENDED
31 MARCH 1963

	£	s.	d.	£	s.	d.
Advertising	2,758	10	0			
Printing and stationery	1,466	18	3			
Salaries	3,736	14	4			
Building alterations Hereford Street and Colombo Street	1,174	18	10			
Administration expenses and other charges	4,492	3	11	13,629	5	4
Depreciation—						
Security equipment	65	18	0			
Furniture and fittings	283	13	4			
Lift	449	4	0			
Building	335	4	7			
Office machines	638	11	10			
Heating system	185	0	0			
Lino	15	2	0	1,972	13	9
Interest—						
Credited to depositors	15,485	6	10			
Accrued on investment accounts	6,437	5	8	21,922	12	6
Provision for taxation	525	2	3			
Net profit (transferred to Reserve fund)	1,629	16	6	2,154	18	9
				<u>£39,679</u>	<u>10</u>	<u>4</u>
Brokerage and commission—						
Received	3,719	17	9			
Accrued	247	10	0	3,967	7	9
Interest on investments—						
Received	11,253	1	0			
Accrued	23,501	3	0	34,754	4	0
Rentals				957	18	7
				<u>£39,679</u>	<u>10</u>	<u>4</u>

BALANCE SHEET AS AT 31 MARCH 1963

	£	s.	d.	£	s.	d.
Depositors' balances—						
Savings bank	1,153,304	1	3			
Thrift clubs	17,351	6	0	1,170,655	7	3
Investment accounts	439,148	2	7			
Add interest accrued	6,437	5	8	445,585	8	3
				<u>1,616,240</u>	<u>15</u>	<u>6</u>

	£	s.	d.	£	s.	d.
Other liabilities—						
Mortgages	50,000	0	0			
Bank overdraft	49,624	17	4			
Sundry creditors	3,055	5	3			
Provision for taxation	525	2	3			
						103,205 4 10
Reserve Fund—						
Premiums due on redemption of Government stock	27,920	0	0			
Add net profit	1,629	16	6			
						29,549 16 6
						<u>£1,748,995 16 10</u>
Current assets—						
Cash in hand and at bankers	86,897	0	4			
Interest accrued on investments	23,748	13	0			
Owing by other trustee banks	2,944	3	8			
Rents due and accrued	284	4	5			
Prepayments	157	9	3			
Total current assets						114,031 10 8
Investments (at face value)—						
New Zealand Government stock	1,053,914	11	9			
Local Authority debentures and first mortgages	44,150	0	0			
Total investments						1,098,064 11 9
Total of current assets and investments						1,212,097 2 5
Securities—						
Investment account securities: New Zealand Government stock						445,585 8 3
Total of current assets, investments, and securities						1,657,681 10 8
Fixed assets at cost less depreciation—						
Land and buildings	88,625	10	3			
Less depreciation	969	8	7			
						87,656 1 8
Office machines, furniture, etc.	4,661	9	8			
Less depreciation	1,003	5	2			
						3,658 4 6
						91,314 6 2
						<u>£1,748,995 16 10</u>

WILLIAM G. V. FERNIE, for President.
F. DICKSON, Manager.

We, the undersigned, being the auditors of the Canterbury Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report that: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1963. (3) The manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948, and regulations thereunder, have been complied with. In our opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Canterbury Savings Bank's affairs as at 31 March 1963, and of the results of its business for the year ended on that date.

PICKLES, PERKINS, AND HADLEE,
Public Accountants.

Christchurch, New Zealand, 21 May 1963. 854

HOKITIKA SAVINGS BANK

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR
ENDING 31 MARCH 1963

Receipts		£	s.	d.
Cash in hand and at bankers, 1 April 1962 .. .. .	.. .. .	70,639	4	4
Amount lodged by depositors .. .. .	.. .. .	324,219	18	3
Repayments of mortgages .. .. .	.. .. .	64,277	13	2
Repayments of local body debentures .. .. .	.. .. .	2,121	18	11
Transfers by other savings banks .. .. .	.. .. .	3,264	7	1
PAYE taxation .. .. .	.. .. .	559	6	4