

	£	s.	d.
Interest received from—			
Government securities	14,026	8	5
Local Authority debentures	1,234	1	11
Fixed deposits	927	10	0
Post Office Savings Bank	18	10	2
Rents received	1,446	18	4
National Provident Fund	225	0	0
	<u>£482,960</u>	<u>16</u>	<u>11</u>

Payments

	£	s.	d.
Amount withdrawn by depositors	238,314	17	3
Invested on mortgages	95,412	16	11
Invested in Government stock	34,900	0	0
Invested in Local Authority debentures	5,000	0	0
Erection of buildings	3,042	18	6
Charges paid	7,195	12	10
PAYE taxation	559	6	4
Taxation	2,067	18	4
Transfers to other savings banks	2,223	6	2
Donations made	465	10	0
Cash in hand and at bankers, 31 March 1963	93,778	10	7
	<u>£482,960</u>	<u>16</u>	<u>11</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 MARCH 1963

	£	s.	d.
Interest credited to depositors	20,164	19	8
Interest accrued on investment accounts	52	18	3
Expenses and charges account	2,341	18	0
Salaries account	4,853	14	10
Depreciation	540	2	4
Taxation under-provided 1962	6	11	11
Provision for taxation	2,484	0	2
Net profit to Appropriation Account	3,252	9	9
	<u>£33,696</u>	<u>14</u>	<u>11</u>

	£	s.	d.
Interest on investments	32,215	2	11
Rents, fees, etc.	1,481	12	0
	<u>£33,696</u>	<u>14</u>	<u>11</u>

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31 MARCH 1963

	£	s.	d.
Donations from profits 1962	465	10	0
Balance transferred to Reserve Fund Account	3,034	19	9
	<u>£3,500</u>	<u>9</u>	<u>9</u>
Profit and Loss Account	3,252	9	9
Realisation discounts New Zealand Government stock	248	0	0
	<u>£3,500</u>	<u>9</u>	<u>9</u>

BALANCE SHEET AS AT 31 MARCH 1963

	£	s.	d.	£	s.	d.
Depositors' balances				754,988	16	11
Investment accounts	7,033	0	0			
Add Interest accrued	52	18	3			
				<u>7,085</u>	<u>18</u>	<u>3</u>
Total liability to depositors				762,074	15	2
Other liabilities—						
Provision for taxation	2,484	0	2			
Sundry creditors	271	18	3			
				<u>2,755</u>	<u>18</u>	<u>5</u>
Reserve Fund						
Balance 1 April 1962	80,230	10	3			
Add Balance, Appropriation Account	3,034	19	9			
				<u>83,265</u>	<u>10</u>	<u>0</u>
				<u>£848,096</u>	<u>3</u>	<u>7</u>
Current assets—						
Cash in hand and at bankers	93,778	10	7			
Interest due and accrued on investment accounts	5,261	15	11			
				<u>99,040</u>	<u>6</u>	<u>6</u>
Investments—						
New Zealand Government inscribed stock	352,171	8	4			
Local Authority debentures	30,596	5	11			
First mortgage on freehold properties	328,916	4	7			
				<u>711,683</u>	<u>18</u>	<u>10</u>
Securities—						
Investment account securities						
New Zealand Government stock				7,085	18	3

	£	s.	d.	£	s.	d.
Fixed assets at cost less depreciation—						
Land and build-ings	26,449	3	10			
Additions	3,042	18	6			
	<u>29,492</u>	<u>2</u>	<u>4</u>			
Less depreci-ation	274	2	4			
				<u>29,218</u>	<u>0</u>	<u>0</u>
Furniture and equipment	1,334	0	0			
Less depreci-ation	266	0	0			
				<u>1,068</u>	<u>0</u>	<u>0</u>
				<u>30,286</u>	<u>0</u>	<u>0</u>
				<u>£848,096</u>	<u>3</u>	<u>7</u>

R. J. BRADLEY, President.
G. ANDERSON, Manager.

I, the undersigned, being the auditor of Hokitika Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) I have examined the books, accounts, and vouchers of the bank, and have received all the explanations and information I have required. (2) I have verified the cash, investments, securities, and assets of the bank as at 31 March 1963. (3) The Manager has certified that to the best of his knowledge and belief all the requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. In my opinion the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Hokitika Savings Bank according to the best of my information and the explanations given to me, and as shown by the books of the bank.

W. J. GUTBERLET, F.R.A.N.Z., F.I.A.N.Z., Auditor.

DUNEDIN SAVINGS BANK

RECEIPTS AND PAYMENTS FOR YEAR ENDED 31 MARCH 1963

	£	s.	d.
Balance, 1 April 1962	458,903	11	8
Lodged by—			
Depositors	6,471,641	9	5
Depositors for National Savings investment accounts	206,999	11	0
Loan interest	189,972	3	8
Debenture interest	232,250	8	10
Bank interest	8,715	13	0
National Savings interest	45,865	7	5
Loans repaid	275,249	1	10
Debentures repaid	32,739	18	9
Refunds, commissions, fines, etc.	5,470	18	8
Rents	8,027	17	2
Tenants' rates	1,705	8	10
Staff Provident Fund	1,972	1	10
Received on behalf of other trustee savings banks	105,926	14	4
Received from investors in Government stock	67,056	10	0
Received from investors in local body stock and debentures	22,400	0	0
Sales of travellers' cheques	6,293	11	3
Tax deductions PAYE	7,531	3	9
	<u>£8,148,721</u>	<u>11</u>	<u>5</u>

Payments

	£	s.	d.
Withdrawn by—			
Depositors	6,030,061	7	6
Depositors from National Savings investment accounts	268,202	16	4
Charges	74,280	2	7
Income and social security taxes	38,500	0	0
Loans granted	465,142	15	7
Debentures purchased	545,554	0	0
National Provident Fund	200,000	0	0
Grants	6,975	0	0
Office furniture, etc.	5,503	14	0
Land and buildings	3,656	10	5
Staff Provident Funds	5,211	2	7
Paid on behalf of other trustee savings banks	100,344	1	4
Proceeds of sales of Government stock	65,856	10	0
Proceeds of sales of local body stock and debentures	22,400	0	0
Proceeds of sales of travellers' cheques	6,276	2	4
PAYE deductions paid to Inland Revenue Department	7,531	3	9
Tenants' rates	1,642	10	10
Balance	301,583	14	2
	<u>£8,148,721</u>	<u>11</u>	<u>5</u>