

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1963				
	£	s. d.	£	s. d.
Interest credited to depositors—				
Open accounts .. .. .	255,013	18 7		
Closed accounts .. .. .	18,829	6 10		
Credited and accrued on investment accounts .. .. .	7,535	5 1		
Interest and suspensory free deposits credited to home lay-by accounts .. .. .	2,389	2 1		
			283,767	12 7
Interest on Staff Provident Funds .. .. .			2,173	8 11
Charges and Administration Expenses .. .. .			76,697	11 2
Depreciation—Buildings .. .. .	6,264	0 0		
Office furniture, etc. .. .. .	4,567	10 3		
			10,831	10 3
Provision for taxation .. .. .			48,661	4 1
Profit and Loss Appropriation Account: Net profit .. .. .			48,140	11 11
			<u>£470,271</u>	<u>18 11</u>
			£	s. d.
Investment interest .. .. .	456,801	19 1		
Rents .. .. .	7,981	12 3		
Commissions, refunds, fines, etc. .. .. .	5,488	7 7		
			<u>£470,271</u>	<u>18 11</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1963				
	£	s. d.	£	s. d.
Provision for grants .. .. .			8,500	0 0
Reserve Fund Account .. .. .			39,640	11 11
			<u>£48,140</u>	<u>11 11</u>
			£	s. d.
Profit and Loss Account .. .. .	48,140	11 11		
	<u>£48,140</u>	<u>11 11</u>		

RESERVE FUND ACCOUNT, 31 MARCH 1963				
	£	s. d.	£	s. d.
Balance, 31 March 1963 .. .. .	578,531	2 5		
	<u>£578,531</u>	<u>2 5</u>		
	£	s. d.		
Balance, 1 April 1962 .. .. .	510,538	18 6		
Discount on purchase of securities .. .. .	28,326	12 0		
Provision for grants unexpended 1962 .. .. .		25 0		
Profit and Loss Appropriation Account .. .. .	39,640	11 11		
	<u>£578,531</u>	<u>2 5</u>		

BALANCE SHEET AS AT 31 MARCH 1963				
	£	s. d.	£	s. d.
Depositors' balances—				
Savings bank department	9,214,310	19 10		
Thrift Club Accounts .. .. .	268,577	8 0		
Special Purpose Accounts .. .. .	291,073	14 5		
Home Lay-by Accounts .. .. .	74,556	5 3		
Ordinary depositors' total .. .. .			9,848,518	7 6
Investment Account Balances .. .. .	339,011	6 8		
Add Interest Accrued .. .. .	5,674	13 6		
			344,686	0 2
National Savings Depositors' Balances .. .. .	1,296,946	18 3		
Add National Savings Interest Suspense Account .. .. .	21,681	3 8		
			1,318,628	1 11
Total liability to depositors .. .. .			11,511,832	9 7
Other liabilities and credit balances—				
Sundry creditors .. .. .	2,148	17 3		
Owing to other Trustee Savings Banks .. .. .	2,851	12 8		
Staff Provident Funds .. .. .	62,249	16 3		
Provision for taxation .. .. .	49,201	4 1		
Less paid in advance .. .. .	338	1 11		
	48,863	2 2		
Provision for Grants .. .. .	8,500	0 0		
Provision for Suspensory Free Deposits on Home Lay-by Accounts .. .. .	1,000	0 0		
			125,613	8 4
Reserve Fund Account .. .. .			578,531	2 5
			<u>£12,215,977</u>	<u>0 4</u>

	£	s. d.	£	s. d.
Current assets—				
Cash in hand and at bankers	279,902	10 6		
Fixed deposits .. .. .	200,000	0 0		
National Provident Fund .. .. .	207,876	17 10		
	687,779	8 4		
Interest due and accrued on investments, etc. .. .. .	109,035	18 10		
Owing by other Trustee Savings Banks .. .. .	985	13 2		
Rents due and accrued .. .. .	222	7 4		
Total Current Assets .. .. .			798,023	7 8
Investments—				
New Zealand Government inscribed stock .. .. .	5,026,107	1 7		
Local Authority debentures	649,248	14 11		
First mortgages on freehold property .. .. .	3,922,302	1 6		
Total of investments .. .. .			9,597,657	18 0
Total of current assets and investments .. .. .			10,395,681	5 8
Securities—				
Investment Account securities—				
New Zealand Government stock .. .. .	344,686	0 2		
National Savings securities—				
New Zealand Government stock .. .. .	1,296,946	18 3		
Cash in hand and at bankers .. .. .	21,681	3 8		
Total securing investment accounts and National Savings depositors .. .. .			1,663,314	2 1
Total of current assets, investments, and securities .. .. .			12,058,995	7 9
Fixed assets at cost less depreciation—				
Land and buildings .. .. .	140,718	4 4		
Office furniture, etc. .. .. .	16,263	8 3		
			156,981	12 7
			<u>£12,215,977</u>	<u>0 4</u>

W. A. HUDSON, President,  
W. G. HILLIKER, General Manager.

We, the undersigned, being the auditors of the Dunedin Savings Bank, appointed in terms of Section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the Bank, and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the Bank as at 31 March 1963. (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and Regulations thereunder, have been complied with.

In our opinion the above Balance Sheet and Profit and Loss Account are properly drawn up so as to give respectively a true and fair view of the state of the Dunedin Savings Bank's affairs as at 31 March 1963, and of the results of its business for the year ended on that date.

JAMES BROWN AND CO. } Auditors.  
J. S. MCINNES AND SONS. }

Dunedin, 23 April 1963.

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#### SOUTHLAND SAVINGS BANK

#### RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31 MARCH 1963

	£	s. d.
Cash on hand and at banks, 1 April 1962 .. .. .	313,142	8 5
Deposits—		
Savings bank accounts .. .. .	13,785,203	16 7
Thrift Club accounts .. .. .	16,071	12 10
Investment accounts .. .. .	201,955	4 10
National Savings accounts .. .. .	102,783	7 6
Branch remittances .. .. .	3,204,814	17 5
Other trustee savings banks .. .. .	12,182	19 1
Cheque book sales .. .. .	4,450	17 0
Exchanges, fines, and forms .. .. .	862	15 5
Commission .. .. .	3,754	15 7
Interest—		
New Zealand Government stock .. .. .	215,250	13 2
Local Authority stock and debentures .. .. .	104,904	11 9
Mortgages .. .. .	108,416	3 6
Other investments .. .. .	32,393	6 8
Principal—		
Local Authority stock and debentures .. .. .	72,886	7 11
New Zealand Government stock .. .. .	14	18 0
Mortgages .. .. .	239,813	15 8
Other investments .. .. .	510,000	0 0
Miscellaneous receipts .. .. .	3	7 5
Rents .. .. .	335	0 0
Valuation fees .. .. .	543	10 6
Travellers' cheques .. .. .	32,038	18 8
	<u>£18,961,823</u>	<u>7 11</u>