SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE
OF
THURSDAY, 28 MAY 1964

Published by Authority

WELLINGTON: FRIDAY, 29 MAY 1964

SUMMARY
OF THE
RECEIPTS AND PAYMENTS
OF THE
PUBLIC ACCOUNT
FOR THE
YEAR ENDED 31 MARCH 1964
## RECEIPTS

**No. 32**

**CONSOLIDATED**

#### YEAR ENDED 31 MARCH 1963

<table>
<thead>
<tr>
<th>£</th>
<th>YEAR ENDED 31 MARCH 1964</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>£</strong></td>
<td><strong>£</strong></td>
</tr>
<tr>
<td>36,361,152</td>
<td>40,172,236</td>
</tr>
<tr>
<td>15,388,163</td>
<td>15,629,944</td>
</tr>
<tr>
<td>26,178,053</td>
<td>32,112,724</td>
</tr>
<tr>
<td>170,100</td>
<td>171,555</td>
</tr>
<tr>
<td>25,170</td>
<td>86,114</td>
</tr>
<tr>
<td>2,520,547</td>
<td>2,698,960</td>
</tr>
<tr>
<td>19,887,554</td>
<td>20,146,011</td>
</tr>
<tr>
<td>1,150,462</td>
<td>1,168,059</td>
</tr>
<tr>
<td>134,059,318</td>
<td>144,340,974</td>
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</tbody>
</table>

235,970,696

<table>
<thead>
<tr>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>36,361,152</td>
<td>40,172,236</td>
</tr>
<tr>
<td>15,388,163</td>
<td>15,629,944</td>
</tr>
<tr>
<td>26,178,053</td>
<td>32,112,724</td>
</tr>
<tr>
<td>170,100</td>
<td>171,555</td>
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<tr>
<td>25,170</td>
<td>86,114</td>
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<tr>
<td>2,520,547</td>
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<tr>
<td>19,887,554</td>
<td>20,146,011</td>
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<tr>
<td>1,150,462</td>
<td>1,168,059</td>
</tr>
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### Interest—

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<tr>
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<th>£</th>
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<tbody>
<tr>
<td>3,825,656</td>
<td>4,122,494</td>
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<tr>
<td>9,038,637</td>
<td>9,491,156</td>
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<td>3,230,952</td>
<td>3,367,136</td>
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### Departmental receipts—

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<td>1,216,121</td>
<td>1,635,074</td>
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<td>9,038,637</td>
<td>9,491,156</td>
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<tr>
<td>497,969</td>
<td>468,166</td>
</tr>
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<td>447,593</td>
<td>9,038,637</td>
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<td>105,666</td>
<td>100,007</td>
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<td>387,598</td>
<td>426,522</td>
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<td>115,886</td>
<td>194,214</td>
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<td>1,473,961</td>
<td>1,610,540</td>
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<td>1,872,323</td>
<td>1,832,016</td>
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<td>481,231</td>
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<td>387</td>
<td>71,562</td>
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<td>86,189</td>
<td>80,223</td>
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<td>388,423</td>
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<td>208,370</td>
<td>267,123</td>
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<td>2,225,466</td>
<td>2,659,414</td>
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<td>304,923</td>
<td>358,426</td>
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<td>304,923</td>
<td>340,815</td>
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<tr>
<td>216</td>
<td>345</td>
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<td>199,479</td>
<td>237,508</td>
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<td>401,853</td>
<td>415,213</td>
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<td>28,345</td>
<td>31,272</td>
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<td>6,665,903</td>
<td>7,123,695</td>
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<td>167,815</td>
<td>183,313</td>
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<td>179,003</td>
<td>189,161</td>
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<td>69,003</td>
<td>68,318</td>
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<td>154,659</td>
<td>158,774</td>
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<td>1,125</td>
<td>633</td>
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<td>403</td>
<td>729</td>
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<td>836,743</td>
<td>1,027,719</td>
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<td>357,856</td>
<td>370,678</td>
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<td>250,729</td>
<td>317,697</td>
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<td>189,622</td>
<td>194,764</td>
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<td>20,856,053</td>
<td>23,408,358</td>
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286,324,942

Carried forward

311,787,928
## FUND

### PAYMENTS

<table>
<thead>
<tr>
<th>Description</th>
<th>Year Ended 31 March 1963</th>
<th>Year Ended 31 March 1964</th>
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<tbody>
<tr>
<td>Permanent Appropriations—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Civil List</td>
<td>£ 236,719</td>
<td>£ 224,507</td>
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<tr>
<td>Debt Services—</td>
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<tr>
<td>Interest</td>
<td></td>
<td>£ 40,909,420</td>
</tr>
<tr>
<td>Amortisation of debt—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfer to Loans Redemption Account—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Zealand Loans Act 1953</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Section 57 (c)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Section 59</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration and management</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>£ 670,000</td>
<td>£ 670,000</td>
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<tr>
<td></td>
<td>£ 5,000,000</td>
<td>£ 9,000,000</td>
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<tr>
<td></td>
<td>£ 631,281</td>
<td>£ 432,207</td>
</tr>
<tr>
<td></td>
<td>£ 42,079,924</td>
<td>£ 51,011,627</td>
</tr>
<tr>
<td>Special Acts—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Superannuation Act 1956—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Section 95 (1) (a)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subsidy to Government Superannuation Fund</td>
<td>£ 5,881,000*</td>
<td></td>
</tr>
<tr>
<td>Section 95 (1) (b)—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contribution to meet deficiency in Fund (on account)</td>
<td>£ 1,000,000</td>
<td></td>
</tr>
<tr>
<td>Parliamentary superannuation</td>
<td></td>
<td></td>
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<tr>
<td>Section 83a</td>
<td></td>
<td></td>
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<tr>
<td>Subsidy to Parliamentary Superannuation Account</td>
<td>£ 12,418</td>
<td></td>
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<tr>
<td>Section 81</td>
<td></td>
<td></td>
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<tr>
<td>Judges retiring allowances, annuities, and refunds of contributions</td>
<td>£ 16,920</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>£ 1,190,809</td>
<td>£ 1,255,935</td>
</tr>
<tr>
<td></td>
<td>£ 7,462,469</td>
<td>£ 8,166,282</td>
</tr>
<tr>
<td></td>
<td>£ 49,779,112</td>
<td>£ 59,402,416</td>
</tr>
<tr>
<td>Total, Permanent Appropriations</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Annual Appropriations—

| Vote—                                                                     |                          |                          |
| Legislative                                                             | £ 318,905                | £ 313,189                |
| Prime Minister's Office                                                 | £ 29,617                 | £ 30,178                 |
| External Affairs                                                        | £ 3,556,234              | £ 3,775,550              |
| Finance—                                                                |                          |                          |
| Audit                                                                   | £ 294,125                | £ 305,752                |
| Customs                                                                 | £ 816,812                | £ 908,052                |
| Inland Revenue                                                          | £ 2,366,724              | £ 2,530,854              |
| Stabilisation                                                           | £ 14,260,161             | £ 14,764,198             |
| Treasury                                                                | £ 651,586                | £ 694,850                |
|                                                                 | £ 18,389,408             | £ 19,203,706             |
| General Administration—                                                |                          |                          |
| Broadcasting                                                            | £ 2,785                  | £ 3,166                  |
| Government Printing Office                                              | £ 1,862,202              | £ 2,100,577              |
| Internal Affairs                                                       | £ 2,735,588              | £ 2,621,484              |
| Island Territories                                                     | £ 1,485,149              | £ 1,488,991              |
| Labour                                                                  | £ 1,965,232              | £ 2,225,374              |
| Maori Affairs                                                          | £ 1,416,236              | £ 1,314,867              |
| Marine                                                                  | £ 974,714                | £ 920,821                |
| State Services Commission                                              | £ 304,452                | £ 233,869                |
| Statistics                                                             | £ 439,558                | £ 425,681                |
| Valuation                                                              | £ 521,037                | £ 529,062                |
|                                                                 | £ 11,606,953             | £ 11,863,892             |
| Law and Order—                                                          |                          |                          |
| Crown Law                                                              | £ 53,540                 | £ 58,691                 |
| Justice                                                                | £ 2,998,744              | £ 3,483,415              |
| Police                                                                 | £ 3,861,521              | £ 4,048,806              |
|                                                                 | £ 6,913,805              | £ 7,590,912              |
| Carried forward                                                        | £ 40,814,922             | £ 42,777,427             |

*Includes £235,000 paid under section 4 (4) (b) of Superannuation Amendment Act 1961.
## CONSOLIDATED

### RECEIPTS

<table>
<thead>
<tr>
<th>£</th>
<th>Year Ended 31 March 1963</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td></td>
</tr>
<tr>
<td>286,324,942</td>
<td>Brought forward</td>
</tr>
<tr>
<td></td>
<td>Transfer from Deposits Account—</td>
</tr>
<tr>
<td></td>
<td>Silver and Bronze Coin Account</td>
</tr>
<tr>
<td>700,000</td>
<td>Transfer from Reserve Fund</td>
</tr>
<tr>
<td>£</td>
<td>Total Receipts, 1963–64</td>
</tr>
<tr>
<td>316,987,928</td>
<td></td>
</tr>
</tbody>
</table>

### Year Ended 31 March 1964

<table>
<thead>
<tr>
<th>£</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>£ 321,809,364</td>
<td></td>
</tr>
</tbody>
</table>

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### Balances at beginning of year—

<table>
<thead>
<tr>
<th>£</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>127,696</td>
<td>Cash</td>
</tr>
<tr>
<td>5,600,000</td>
<td>Investments</td>
</tr>
<tr>
<td>3,030,698</td>
<td>Imprests outstanding</td>
</tr>
<tr>
<td>8,758,394</td>
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</tbody>
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### Total

<table>
<thead>
<tr>
<th>£</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>295,783,336</td>
<td>Total</td>
</tr>
<tr>
<td>£321,809,364</td>
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</tr>
</tbody>
</table>

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### FUND—continued

<table>
<thead>
<tr>
<th>Year Ended 31 March 1963</th>
<th>Payments</th>
<th>Year Ended 31 March 1964</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td></td>
<td>£</td>
</tr>
<tr>
<td>40,814,922</td>
<td>Brought forward</td>
<td>42,777,427</td>
</tr>
<tr>
<td></td>
<td></td>
<td>59,402,416</td>
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<tr>
<td><strong>Annual Appropriations—continued</strong></td>
<td></td>
<td></td>
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<tr>
<td>Vote—</td>
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</tr>
<tr>
<td>Defence</td>
<td></td>
<td></td>
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<tr>
<td>Air</td>
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<td>9,294,144</td>
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<tr>
<td>Army</td>
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<td>10,178,712</td>
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<tr>
<td>Defence</td>
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<td>8,978</td>
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<tr>
<td>Defence Construction and Maintenance</td>
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<tr>
<td>Navy</td>
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<td>7,243,812</td>
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<td>29,102,344</td>
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<tr>
<td>28,084,963</td>
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<tr>
<td></td>
<td>Maintenance</td>
<td>14,275,277</td>
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<tr>
<td></td>
<td>Roads</td>
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<tr>
<td></td>
<td></td>
<td>16,279,588</td>
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<tr>
<td>13,172,538</td>
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<td></td>
</tr>
<tr>
<td>2,054,506</td>
<td></td>
<td></td>
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<tr>
<td>15,227,044</td>
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<td></td>
</tr>
<tr>
<td>6,350,120</td>
<td>Development of Primary and Secondary Industries—</td>
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<tr>
<td>5,232,342</td>
<td>Agriculture</td>
<td>6,792,799</td>
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<tr>
<td>3,630,109</td>
<td>Civil Aviation and Meteorological Services</td>
<td>6,091,458</td>
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<tr>
<td>1,043,570</td>
<td>Industries and Commerce</td>
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<td>1,990,126</td>
<td>Lands and Survey</td>
<td>1,004,969</td>
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<td>116,061</td>
<td>Mines</td>
<td>1,968,110</td>
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<td>2,389,024</td>
<td>Scientific and Industrial Research</td>
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<td>1,537,972</td>
<td>Tourist and Publicity</td>
<td>1,650,733</td>
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<td>1,034,917</td>
<td>Transport</td>
<td>1,151,635</td>
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<td>25,218,124</td>
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<tr>
<td>23,324,241</td>
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<td></td>
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<tr>
<td></td>
<td>Social Services—</td>
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</tr>
<tr>
<td>34,000,000</td>
<td>Contribution to Social Security Fund</td>
<td>35,888,394</td>
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<td>51,803,162</td>
<td>Education</td>
<td>57,213,920</td>
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<td>10,955,186</td>
<td>Health</td>
<td>12,000,789</td>
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<td>22,767,767</td>
<td>Public hospitals</td>
<td>25,478,958</td>
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<tr>
<td>14,171,249</td>
<td>War and other pensions</td>
<td>14,830,684</td>
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<tr>
<td>133,697,364</td>
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<td>145,412,736</td>
</tr>
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<td>241,148,534</td>
<td>Total, Annual Appropriations</td>
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</tr>
<tr>
<td>290,961,900</td>
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<td>258,790,219</td>
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<td>34,254</td>
<td>Public Revenues Act 1953, section 51—</td>
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<td>Unauthorised expenditure</td>
<td>144,719</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>TOTAL PAYMENTS, 1963–64</td>
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</tr>
<tr>
<td>290,961,900</td>
<td></td>
<td>318,337,354</td>
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<tr>
<td>ié</td>
<td>Balances at end of year—</td>
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<tr>
<td>2,046,855</td>
<td>Cash</td>
<td>511,895</td>
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<tr>
<td>2,774,581</td>
<td>Imprests outstanding</td>
<td>2,960,115</td>
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<tr>
<td>4,821,436</td>
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<td>3,472,010*</td>
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<tr>
<td>295,783,336</td>
<td>Total</td>
<td>£321,809,364</td>
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</table>

*This balance will be amalgamated in the Consolidated Revenue Account on 1 April 1964.
### DEPOSITS

#### YEAR ENDED 31 MARCH 1963

<table>
<thead>
<tr>
<th>£</th>
<th>RECEIPTS</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>35,472,883</td>
<td>Receipts and transfers</td>
<td>40,592,566</td>
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<td>83,585</td>
<td>Balances at beginning of year—Cash</td>
<td>1,771,160</td>
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<tr>
<td>9,222,520</td>
<td>Investments</td>
<td>6,713,310</td>
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<td>29,505</td>
<td>Imprests outstanding</td>
<td>17,165</td>
</tr>
<tr>
<td>9,335,610</td>
<td>Total</td>
<td>8,501,635</td>
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<tr>
<td>£44,808,493</td>
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<td>£49,094,201</td>
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### EARTHQUAKE AND WAR

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<tr>
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<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>104,650</td>
<td>Adjustment of cost price of investments to nominal value</td>
</tr>
<tr>
<td>2,165,305</td>
<td>Premiums</td>
</tr>
<tr>
<td>1,042,738</td>
<td>Interest on investments</td>
</tr>
<tr>
<td>582,335</td>
<td>Balances at beginning of year—Cash</td>
</tr>
<tr>
<td>26,427,325</td>
<td>Investments</td>
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<tr>
<td>246</td>
<td>Imprests outstanding</td>
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<tr>
<td>27,009,906</td>
<td>Total</td>
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<td>£30,322,599</td>
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### ELECTRIC SUPPLY

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<tr>
<th>£</th>
<th>£</th>
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</thead>
<tbody>
<tr>
<td>11,000,000</td>
<td>Transfer from National Development Loans Account</td>
</tr>
<tr>
<td>23,108,946</td>
<td>Sale of electrical energy and miscellaneous</td>
</tr>
<tr>
<td>4,966</td>
<td>Interest on investments</td>
</tr>
<tr>
<td>263,980</td>
<td>Balances at beginning of year—Cash</td>
</tr>
<tr>
<td>3,500,000</td>
<td>Investments</td>
</tr>
<tr>
<td>14,662</td>
<td>Imprests outstanding</td>
</tr>
<tr>
<td>3,778,642</td>
<td>Total</td>
</tr>
<tr>
<td>£37,892,554</td>
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</tr>
</tbody>
</table>

### GAS INDUSTRY

<table>
<thead>
<tr>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>500,000</td>
<td>Gas Industry Act 1958, section 11—Transfer from Consolidated Fund</td>
</tr>
<tr>
<td>5,139</td>
<td>Interest</td>
</tr>
<tr>
<td>6,063</td>
<td>Loan repayments</td>
</tr>
<tr>
<td>69,286</td>
<td>Balance at beginning of year—Cash</td>
</tr>
<tr>
<td>£580,488</td>
<td>Total</td>
</tr>
</tbody>
</table>
## ACCOUNT

<table>
<thead>
<tr>
<th>PAYMENTS</th>
<th>YEAR ENDED 31 MARCH 1964</th>
<th>YEAR ENDED 31 MARCH 1963</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>36,306,858</td>
<td>Payments and transfers</td>
<td>41,040,912</td>
</tr>
<tr>
<td>1,771,160</td>
<td>Balances at end of year</td>
<td>79,344</td>
</tr>
<tr>
<td>6,713,310</td>
<td>Cash</td>
<td>7,973,945</td>
</tr>
<tr>
<td>17,165</td>
<td>Investments</td>
<td>8,053,289</td>
</tr>
<tr>
<td>8,501,635</td>
<td>Imprests outstanding</td>
<td></td>
</tr>
<tr>
<td>84,808,493</td>
<td>Total</td>
<td>549,094,201</td>
</tr>
</tbody>
</table>

## DAMAGE FUND

<table>
<thead>
<tr>
<th>PAYMENTS</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>66,244</td>
<td>Annual Appropriation—</td>
<td>70,772</td>
</tr>
<tr>
<td>225,150</td>
<td>Vote— Earthquake and War Damage</td>
<td>94,410</td>
</tr>
<tr>
<td>213</td>
<td>Earthquake and War Damage Act 1944— Claims, reinsurance, etc.</td>
<td>257</td>
</tr>
<tr>
<td>329,265</td>
<td>Subsidy to Government Superannuation Fund</td>
<td>33,450,523</td>
</tr>
<tr>
<td>30,030,992</td>
<td>Total</td>
<td>33,615,962</td>
</tr>
</tbody>
</table>

## ACCOUNT

<table>
<thead>
<tr>
<th>PAYMENTS</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>23,672,633</td>
<td>Annual Appropriation—</td>
<td>30,237,733</td>
</tr>
<tr>
<td>9,038,637</td>
<td>Vote— Electric Supply</td>
<td>9,491,156</td>
</tr>
<tr>
<td>60,026</td>
<td>Interest on capital liability paid to Consolidated Fund</td>
<td>50,877</td>
</tr>
<tr>
<td>1,314,822</td>
<td>Subsidy to Government Superannuation Fund</td>
<td>4,444,021</td>
</tr>
<tr>
<td>762,856</td>
<td>Transfer to Loans Redemption Account for redemption of securities</td>
<td>44,941,775</td>
</tr>
<tr>
<td>3,806,436</td>
<td>Balances at end of year—</td>
<td>717,988*</td>
</tr>
<tr>
<td>3,806,436</td>
<td>Cash</td>
<td>536,033</td>
</tr>
<tr>
<td>3,000,000</td>
<td>Investments</td>
<td>475,609</td>
</tr>
<tr>
<td>16,723</td>
<td>Imprests outstanding</td>
<td>52,745</td>
</tr>
<tr>
<td>463,630</td>
<td>43,580</td>
<td>762,856</td>
</tr>
<tr>
<td>90,425</td>
<td>Total</td>
<td>536,033</td>
</tr>
</tbody>
</table>

*This balance will be amalgamated in the Works and Trading Account on 1 April 1964.*

## ACCOUNT†

<table>
<thead>
<tr>
<th>PAYMENTS</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>9,133</td>
<td>Gas Industry Act 1958, section 12— Administration expenses</td>
<td>6,917</td>
</tr>
<tr>
<td>577</td>
<td>Fees and allowances</td>
<td>762</td>
</tr>
<tr>
<td>16,723</td>
<td>Loans to industry</td>
<td>52,745</td>
</tr>
<tr>
<td>463,630</td>
<td>Subsidies and grants</td>
<td>475,609</td>
</tr>
<tr>
<td>490,063</td>
<td>Total</td>
<td>536,033</td>
</tr>
</tbody>
</table>

*This account will be amalgamated in the Consolidated Revenue Account from 1 April 1964.*
### LAND SETTLEMENT

**RECEIPTS**

<table>
<thead>
<tr>
<th>£</th>
<th>31 MARCH 1963</th>
<th>£</th>
<th>31 MARCH 1964</th>
</tr>
</thead>
<tbody>
<tr>
<td>£7,000,000</td>
<td>Transfer from National Development Loans Account</td>
<td>£5,500,000</td>
<td></td>
</tr>
<tr>
<td>1,941,703</td>
<td>Department of Lands and Survey—</td>
<td>2,103,191</td>
<td></td>
</tr>
<tr>
<td>1,665,028</td>
<td>Capital receipts (excluding land development)</td>
<td>1,796,854</td>
<td></td>
</tr>
<tr>
<td>400,575</td>
<td>Rents, interest, royalties, etc.</td>
<td>172,078</td>
<td></td>
</tr>
<tr>
<td>3,579,257</td>
<td>Land development—</td>
<td>4,725,720</td>
<td></td>
</tr>
<tr>
<td>100,410</td>
<td>Capital receipts</td>
<td>99,305</td>
<td></td>
</tr>
<tr>
<td>8,686,973</td>
<td>Farming receipts</td>
<td>8,897,148</td>
<td></td>
</tr>
<tr>
<td>7,391,221</td>
<td>Miscellaneous</td>
<td></td>
<td></td>
</tr>
<tr>
<td>642,342</td>
<td>Department of Maori Affairs—</td>
<td>2,045,135</td>
<td></td>
</tr>
<tr>
<td>123,629</td>
<td>Receipts from land development schemes</td>
<td>1,858,595</td>
<td></td>
</tr>
<tr>
<td>765,971</td>
<td>Miscellaneous</td>
<td>130,000</td>
<td></td>
</tr>
<tr>
<td>139,113</td>
<td>Transfer from Consolidated Fund—</td>
<td>4,033,730</td>
<td></td>
</tr>
<tr>
<td>1,552,818</td>
<td>From vote &quot;Maori Affairs&quot; for development and settlement of Maori lands</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1,699,290</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18,844,165</td>
<td>Balances at beginning of year—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>766,766</td>
<td>Cash</td>
<td></td>
<td></td>
</tr>
<tr>
<td>183,179</td>
<td>Imprests outstanding</td>
<td>949,945</td>
<td></td>
</tr>
<tr>
<td>713,916</td>
<td>Total</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### LOANS REDEMPTION

<table>
<thead>
<tr>
<th>£</th>
<th></th>
<th>£</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>£172,474,592</td>
<td></td>
<td>£268,081,290</td>
<td></td>
</tr>
<tr>
<td>£19,380,823</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### ACCOUNT

<table>
<thead>
<tr>
<th>Year Ended 31 March 1963</th>
<th>Payments</th>
<th>Year Ended 31 March 1964</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Annual Appropriations—</strong></td>
<td><strong>Vote—</strong></td>
<td><strong>£</strong></td>
</tr>
<tr>
<td>7,387,114</td>
<td>8,205,231</td>
<td>4,616,507</td>
</tr>
<tr>
<td>103,003,621</td>
<td>13,024,510</td>
<td></td>
</tr>
<tr>
<td><strong>Public Revenues Act 1953, section 51—</strong></td>
<td><strong>Unauthorised expenditure</strong></td>
<td><strong>£</strong></td>
</tr>
<tr>
<td>124</td>
<td></td>
<td>124</td>
</tr>
<tr>
<td><strong>Interest on capital liability paid to Consolidated Fund—</strong></td>
<td><strong>Department of Lands and Survey</strong></td>
<td><strong>£</strong></td>
</tr>
<tr>
<td>2,250,000</td>
<td>2,500,000</td>
<td>589,173</td>
</tr>
<tr>
<td>2,839,173</td>
<td>3,249,084</td>
<td></td>
</tr>
<tr>
<td><strong>Payments under special Acts</strong></td>
<td><strong>£</strong></td>
<td></td>
</tr>
<tr>
<td>3,051,302</td>
<td>2,582,907</td>
<td></td>
</tr>
<tr>
<td>Balances at end of year—</td>
<td><strong>Cash</strong></td>
<td><strong>£</strong></td>
</tr>
<tr>
<td>766,766</td>
<td>462,351</td>
<td></td>
</tr>
<tr>
<td>183,179</td>
<td>61,971</td>
<td></td>
</tr>
<tr>
<td>949,945</td>
<td>524,322*</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£</strong></td>
<td><strong>£</strong></td>
</tr>
<tr>
<td><strong>18,844,165</strong></td>
<td></td>
<td><strong>19,380,823</strong></td>
</tr>
</tbody>
</table>
| *This balance will be amalgamated in the Works and Trading Account on 1 April 1964.*

### ACCOUNT

<table>
<thead>
<tr>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>New Zealand Loans Act 1953—</strong></td>
<td><strong>£</strong></td>
</tr>
<tr>
<td><strong>Section 58 (a)—</strong></td>
<td><strong>Loans converted</strong></td>
</tr>
<tr>
<td>137,030,499</td>
<td>211,667,265</td>
</tr>
<tr>
<td>845,621</td>
<td>353,890</td>
</tr>
<tr>
<td>137,876,120</td>
<td>212,021,155</td>
</tr>
<tr>
<td><strong>Charges and expenses of converting loans</strong></td>
<td><strong>£</strong></td>
</tr>
<tr>
<td></td>
<td>237,358,551</td>
</tr>
<tr>
<td><strong>Securities redeemed</strong></td>
<td><strong>£</strong></td>
</tr>
<tr>
<td></td>
<td>10,131,000</td>
</tr>
<tr>
<td><strong>Section 58 (b)—</strong></td>
<td><strong>Redemption of securities approved by the Public Debt Commission</strong></td>
</tr>
<tr>
<td>16,625,099</td>
<td>17,053,983</td>
</tr>
<tr>
<td><strong>Section 58 (c)—</strong></td>
<td><strong>Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953</strong></td>
</tr>
<tr>
<td></td>
<td>3,537,756</td>
</tr>
<tr>
<td><strong>Balances at end of year—</strong></td>
<td><strong>Cash</strong></td>
</tr>
<tr>
<td>1,800,221</td>
<td>395,501</td>
</tr>
<tr>
<td>13,164,152</td>
<td>3,142,255</td>
</tr>
<tr>
<td>14,973,373</td>
<td>3,537,756</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£</strong></td>
</tr>
<tr>
<td><strong>172,474,592</strong></td>
<td><strong>268,081,290</strong></td>
</tr>
</tbody>
</table>
### NATIONAL DEVELOPMENT

<table>
<thead>
<tr>
<th>Year Ended 31 March 1963</th>
<th>Receipts</th>
<th>Year Ended 31 March 1964</th>
</tr>
</thead>
<tbody>
<tr>
<td>£74,078,083</td>
<td></td>
<td>£78,560,236</td>
</tr>
<tr>
<td>New Zealand Loans Act 1953, section 11—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Securities issued</td>
<td></td>
<td></td>
</tr>
<tr>
<td>£74,078,083</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advance subscriptions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>£1,884,387</td>
<td></td>
<td>£300,435</td>
</tr>
<tr>
<td>Balances at beginning of year—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>£1,884,387</td>
<td>£643,017</td>
</tr>
<tr>
<td>Investments</td>
<td></td>
<td>£7,100,000</td>
</tr>
<tr>
<td>£75,962,470</td>
<td>Total</td>
<td>£86,603,688</td>
</tr>
</tbody>
</table>

### NATIONAL ROADS

<table>
<thead>
<tr>
<th>Year Ended 31 March 1964</th>
<th>Receipts</th>
<th>Year Ended 31 March 1964</th>
</tr>
</thead>
<tbody>
<tr>
<td>£26,272,383</td>
<td>£26,006,821</td>
<td></td>
</tr>
<tr>
<td>Highways revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>£26,272,383</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less rebates of motor spirits tax</td>
<td></td>
<td></td>
</tr>
<tr>
<td>£2,314,501</td>
<td></td>
<td></td>
</tr>
<tr>
<td>£28,555,804</td>
<td></td>
<td></td>
</tr>
<tr>
<td>£2,348,983</td>
<td></td>
<td></td>
</tr>
<tr>
<td>£26,006,821</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1,000,000</td>
<td></td>
<td>£1,000,000</td>
</tr>
<tr>
<td>Contribution from Consolidated Fund</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1,000,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td></td>
<td>£446,201</td>
</tr>
<tr>
<td>£290,455</td>
<td></td>
<td></td>
</tr>
<tr>
<td>£446,201</td>
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<td></td>
</tr>
<tr>
<td>Interest</td>
<td></td>
<td>£22,166</td>
</tr>
<tr>
<td>£25,250</td>
<td></td>
<td></td>
</tr>
<tr>
<td>£22,166</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance at beginning of year—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>£2,026,880</td>
<td>£2,068,360</td>
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<tr>
<td>£2,026,880</td>
<td>Total</td>
<td>£29,543,548</td>
</tr>
<tr>
<td>£27,300,467</td>
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</tbody>
</table>
### LOANS ACCOUNT

<table>
<thead>
<tr>
<th>Year Ended 31 March 1963</th>
<th>Payments</th>
<th>Year Ended 31 March 1964</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Appropriation Act 1963, section 7—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Transfers to—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>11,000,000 Electric Supply Account</td>
<td>15,000,000</td>
<td></td>
</tr>
<tr>
<td>7,000,000 Land Settlement Account</td>
<td>5,500,000</td>
<td></td>
</tr>
<tr>
<td>5,360,000 Post Office Account</td>
<td>4,500,000</td>
<td></td>
</tr>
<tr>
<td>11,500,000 Public Works Account</td>
<td>11,500,000</td>
<td></td>
</tr>
<tr>
<td>700,000 State Coal Mines Account</td>
<td>500,000</td>
<td></td>
</tr>
<tr>
<td>5,000,000 Working Railways Account</td>
<td>5,500,000</td>
<td></td>
</tr>
<tr>
<td>40,560,000</td>
<td></td>
<td>42,500,000</td>
</tr>
<tr>
<td>Broadcasting Corporation Act 1961, section 25—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Advances to New Zealand Broadcasting Corporation</td>
<td>2,000</td>
<td></td>
</tr>
<tr>
<td>New Zealand National Airways Act 1945, section 25—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Advances to New Zealand National Airways Corporation</td>
<td>18,500,000</td>
<td></td>
</tr>
<tr>
<td>State Advances Corporation Act 1934–35, section 23A (2)—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Advances to State Advances Corporation</td>
<td>933,971</td>
<td></td>
</tr>
<tr>
<td>Finance Act (No. 2) 1939, section 2 (3)—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Purchase of shares in TEAL</td>
<td>811,400</td>
<td></td>
</tr>
<tr>
<td>Finance Act 1962, section 2 (2)—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Loans to Local Authorities—Whangarei Harbour Board</td>
<td>2,000</td>
<td></td>
</tr>
<tr>
<td>International Finance Agreements Act 1961, section 5 (a)—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Encashment of securities in favour of IMF</td>
<td>18,750</td>
<td></td>
</tr>
<tr>
<td>Iron and Steel Industry Act 1959, section 12 (1)—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Calls on shares in New Zealand Steel Investigating Co. Ltd.</td>
<td>18,750</td>
<td></td>
</tr>
<tr>
<td>Tourist Hotel Corporation Act 1955, section 15—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Advances to Tourist Hotel Corporation</td>
<td>435,000</td>
<td></td>
</tr>
<tr>
<td>New Zealand Loans Act 1953, section 68—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Charges and expenses of raising loans—New issues</td>
<td>804,761</td>
<td></td>
</tr>
<tr>
<td>Advance subscriptions from previous year allocated</td>
<td>2,000</td>
<td></td>
</tr>
<tr>
<td>Balances at end of year—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>5,897,806</td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>16,700,000</td>
<td></td>
</tr>
<tr>
<td>7,743,017</td>
<td>22,597,806</td>
<td></td>
</tr>
<tr>
<td>£75,962,470</td>
<td>£86,603,688</td>
<td></td>
</tr>
</tbody>
</table>

### FUND

<table>
<thead>
<tr>
<th>£</th>
<th>£</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>National Roads Act 1953, section 29—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>State highways maintenance</td>
<td>4,458,296</td>
<td></td>
</tr>
<tr>
<td>State highways construction</td>
<td>10,828,414</td>
<td></td>
</tr>
<tr>
<td>Local bodies subsidised works</td>
<td>11,398,128</td>
<td></td>
</tr>
<tr>
<td>General</td>
<td>859,210</td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td>1,181,398</td>
<td></td>
</tr>
<tr>
<td>25,228,761</td>
<td>28,725,446</td>
<td></td>
</tr>
<tr>
<td>National Roads Act 1953, section 28A—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Unauthorised expenditure</td>
<td>1,756</td>
<td></td>
</tr>
<tr>
<td>Balance at end of year—</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>816,346</td>
<td></td>
</tr>
<tr>
<td>£27,300,467</td>
<td>£29,543,548</td>
<td></td>
</tr>
</tbody>
</table>
**PUBLIC WORKS**

<table>
<thead>
<tr>
<th>Year Ended 31 March 1963</th>
<th>RECEIPTS</th>
<th>Year Ended 31 March 1964</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>11,500,000</td>
<td></td>
<td>11,500,000</td>
</tr>
<tr>
<td>Transfers from—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>National Development Loans Account</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consolidated Fund—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>From vote &quot;External Affairs&quot;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>From vote &quot;Forest Service&quot;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>From vote &quot;Public Works and Services&quot;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>100,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>250,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11,950,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5,017,568</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1,044</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest on investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balances at beginning of year—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>37,499</td>
<td>739,109</td>
</tr>
<tr>
<td>Investments</td>
<td>3,000,000</td>
<td>3,000,000</td>
</tr>
<tr>
<td>Imprests outstanding</td>
<td>61,097</td>
<td>74,848</td>
</tr>
<tr>
<td>3,098,596</td>
<td></td>
<td>3,813,957</td>
</tr>
<tr>
<td>£20,067,208</td>
<td></td>
<td>£20,183,602</td>
</tr>
</tbody>
</table>

**RESERVE**

<table>
<thead>
<tr>
<th>£</th>
<th>Hawke's Bay earthquake—</th>
<th></th>
<th>£</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>14,207</td>
<td>Repayment of loans and miscellaneous</td>
<td></td>
<td>11,717</td>
<td></td>
</tr>
<tr>
<td>561,177</td>
<td>Interest on investments</td>
<td></td>
<td>420,516</td>
<td></td>
</tr>
<tr>
<td>Balances at beginning of year—</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>369,312</td>
<td></td>
<td>38,509</td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>17,128,263</td>
<td></td>
<td>18,034,450</td>
<td></td>
</tr>
<tr>
<td>17,497,575</td>
<td>Total</td>
<td></td>
<td>18,072,959</td>
<td></td>
</tr>
<tr>
<td>£18,072,959</td>
<td></td>
<td></td>
<td>£18,505,192</td>
<td></td>
</tr>
</tbody>
</table>

**SOCIAL**

<table>
<thead>
<tr>
<th>£</th>
<th>Finance Act 1959, section 2 (1)—</th>
<th></th>
<th>£</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>82,327,500</td>
<td>Social security income tax</td>
<td></td>
<td>88,890,000</td>
<td></td>
</tr>
<tr>
<td>34,000,000</td>
<td>Contribution from Consolidated Fund</td>
<td></td>
<td>35,888,394</td>
<td></td>
</tr>
<tr>
<td>428,167</td>
<td>Miscellaneous</td>
<td></td>
<td>566,148</td>
<td></td>
</tr>
<tr>
<td>6,264</td>
<td>Interest on investments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balances at beginning of year—</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>477,208</td>
<td></td>
<td>213,099</td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>7,000,000</td>
<td></td>
<td>2,745,430</td>
<td></td>
</tr>
<tr>
<td>Imprests outstanding</td>
<td>1,095,239</td>
<td></td>
<td>17,697</td>
<td></td>
</tr>
<tr>
<td>8,572,447</td>
<td>Total</td>
<td></td>
<td>2,976,226</td>
<td></td>
</tr>
<tr>
<td>£125,334,378</td>
<td></td>
<td></td>
<td>£128,320,768</td>
<td></td>
</tr>
</tbody>
</table>
## ACCOUNT

<table>
<thead>
<tr>
<th>YEAR ENDED</th>
<th>PAYMENTS</th>
<th>YEAR ENDED</th>
</tr>
</thead>
<tbody>
<tr>
<td>31 MARCH 1963</td>
<td></td>
<td>31 MARCH 1964</td>
</tr>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Annual Appropriations—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vote—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Forest Development</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Housing Construction</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Buildings</td>
<td></td>
<td></td>
</tr>
<tr>
<td>16,252,451</td>
<td></td>
<td>16,466,204</td>
</tr>
<tr>
<td>Transfer to Loans Redemption Account for redemption of securities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>800</td>
<td></td>
<td>535</td>
</tr>
<tr>
<td>Public Revenues Act 1953, section 51—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unauthorised expenditure</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balances at end of year—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Imprests outstanding</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3,813,957</td>
<td></td>
<td>13,505,192</td>
</tr>
<tr>
<td>£20,067,208</td>
<td></td>
<td>£20,183,602</td>
</tr>
</tbody>
</table>

*This balance will be amalgamated in the Works and Trading Account on 1 April 1964.

## FUND

| £ | £ | £ |
| Transfer to Consolidated Fund | | 5,000,000 |
| Balances at end of year— | | | |
| Cash | | 45,442 |
| Investments | | 13,459,750 |
| 38,509 | | 13,505,192 |
| 18,034,450 | | |
| 18,072,959 | | £18,072,959 |

## SECURITY FUND

| £ | £ | £ |
| Annual Appropriations— | | | |
| Vote— | | | |
| Administration Expenses and Emergency Benefits | | | 3,474,189 |
| Medical, Hospital, etc., Benefits | | | 24,191,975 |
| 26,604,041 | | 27,666,164 |
| Social Security Act 1938, section 106 (1)— | | | |
| Monetary benefits— | | | |
| Age | | 24,680,663 |
| Invalids | | 2,293,886 |
| Widows | | 4,779,574 |
| Sickness | | 2,554,589 |
| Family | | 34,240,234 |
| Miners | | 82,814 |
| Orphans | | 51,343 |
| Unemployment | | 160,983 |
| Universal Superannuation | | 27,194,909 |
| 90,600,864 | | 95,738,895 |
| Family Benefits (Home Ownership) Act 1958— | | | |
| Advances under section 4 (1) | | 4,542,543 |
| 5,150,829 | | |
| Payments under other special Acts | | 18,741 |
| 11,418 | | |
| Balances at end of year— | | | |
| Cash | | 354,425 |
| Investments | | 354,425† |
| Imprests outstanding | | |
| 2,976,226 | | £128,320,768 |

†This balance will be amalgamated in the Consolidated Revenue Account on 1 April 1964.
### STATE COAL

<table>
<thead>
<tr>
<th>YEAR ENDED 31 MARCH 1963</th>
<th>RECEIPTS</th>
<th>YEAR ENDED 31 MARCH 1964</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>£</strong> 700,000</td>
<td>Transfer from National Development Loans Account</td>
<td><strong>£</strong> 500,000</td>
</tr>
<tr>
<td><strong>6,514,173</strong></td>
<td>Sale of coal, etc., and miscellaneous</td>
<td><strong>7,623,798</strong></td>
</tr>
<tr>
<td></td>
<td>Balances at beginning of year—</td>
<td></td>
</tr>
<tr>
<td><strong>370,079</strong></td>
<td>Cash</td>
<td><strong>60,434</strong></td>
</tr>
<tr>
<td><strong>16,856</strong></td>
<td>Imprests outstanding</td>
<td><strong>20,673</strong></td>
</tr>
<tr>
<td><strong>386,935</strong></td>
<td>Total</td>
<td></td>
</tr>
<tr>
<td><strong>£7,601,108</strong></td>
<td></td>
<td><strong>£8,204,905</strong></td>
</tr>
</tbody>
</table>

### WORKING RAILWAYS

<table>
<thead>
<tr>
<th><strong>£</strong> 5,000,000</th>
<th>Transfer from National Development Loans Account</th>
<th><strong>£</strong> 5,500,000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>35,587,043</strong></td>
<td>Railway revenue</td>
<td><strong>38,744,114</strong></td>
</tr>
<tr>
<td><strong>978,927</strong></td>
<td>Miscellaneous</td>
<td><strong>1,012,564</strong></td>
</tr>
<tr>
<td><strong>108,445</strong></td>
<td>Interest on investments</td>
<td><strong>145,077</strong></td>
</tr>
<tr>
<td></td>
<td>Balances at beginning of year—</td>
<td></td>
</tr>
<tr>
<td><strong>202,077</strong></td>
<td>Cash</td>
<td><strong>6,222,948</strong></td>
</tr>
<tr>
<td><strong>552</strong></td>
<td>Imprests outstanding</td>
<td><strong>380,983</strong></td>
</tr>
<tr>
<td><strong>12,000,000</strong></td>
<td>Investments</td>
<td><strong>5,127,200</strong></td>
</tr>
<tr>
<td><strong>27,609</strong></td>
<td>Investments of Railway Welfare Fund</td>
<td><strong>28,799</strong></td>
</tr>
<tr>
<td><strong>12,230,238</strong></td>
<td>Total</td>
<td></td>
</tr>
<tr>
<td><strong>£53,904,653</strong></td>
<td></td>
<td><strong>£57,161,685</strong></td>
</tr>
</tbody>
</table>
## MINES ACCOUNT

<table>
<thead>
<tr>
<th>Year Ended 31 March 1963</th>
<th>Payments</th>
<th>Year Ended 31 March 1964</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td></td>
<td>£</td>
</tr>
<tr>
<td>Annual Appropriation—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vote—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7,505,896</td>
<td></td>
<td>7,703,251</td>
</tr>
<tr>
<td>State Coal Mines</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14,105</td>
<td></td>
<td>7,857</td>
</tr>
<tr>
<td>Subsidy to Government Superannuation Fund</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balances at end of year—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td></td>
<td>471,064</td>
</tr>
<tr>
<td>Imprests outstanding</td>
<td></td>
<td>22,733</td>
</tr>
<tr>
<td>81,107</td>
<td></td>
<td>493,797*</td>
</tr>
<tr>
<td></td>
<td>£7,601,108</td>
<td>£8,204,905</td>
</tr>
</tbody>
</table>

*This balance will be amalgamated in the Works and Trading Account on 1 April 1964.

## ACCOUNT

<table>
<thead>
<tr>
<th>£</th>
<th></th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Appropriation—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vote—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Working Railways</td>
<td></td>
<td>43,224,256</td>
</tr>
<tr>
<td>41,688,069</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subsidy to Government Superannuation Fund</td>
<td></td>
<td>474,243</td>
</tr>
<tr>
<td>Balances at end of year—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td></td>
<td>9,549,831</td>
</tr>
<tr>
<td>Imprests outstanding</td>
<td></td>
<td>183,251</td>
</tr>
<tr>
<td>Investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments of Railway Welfare Fund</td>
<td>30,104</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>9,763,186†</td>
</tr>
<tr>
<td></td>
<td>£53,904,653</td>
<td>£57,161,685</td>
</tr>
</tbody>
</table>

†This balance will be amalgamated in the Works and Trading Account on 1 April 1964.
### SUMMARY of CASH and IMPREST BALANCES

<table>
<thead>
<tr>
<th>Account</th>
<th>At 31 March 1963</th>
<th>At 31 March 1964</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cash</td>
<td>Imprest</td>
</tr>
<tr>
<td>CONSOLIDATED FUND</td>
<td>£4,821,436</td>
<td>£5,118,955</td>
</tr>
<tr>
<td>DEPOSITS ACCOUNT</td>
<td>£1,788,325</td>
<td>£79,344</td>
</tr>
<tr>
<td>EARTHQUAKE AND WAR DAMAGE FUND</td>
<td>£329,317</td>
<td></td>
</tr>
<tr>
<td>ELECTRIC SUPPLY ACCOUNT</td>
<td>£806,436</td>
<td>£677,938</td>
</tr>
<tr>
<td>GAS INDUSTRY ACCOUNT</td>
<td>£90,425</td>
<td></td>
</tr>
<tr>
<td>LAND SETTLEMENT ACCOUNT</td>
<td>£949,945</td>
<td>£462,351</td>
</tr>
<tr>
<td>LOANS REDEMPTION ACCOUNT</td>
<td>£1,809,221</td>
<td>£395,501</td>
</tr>
<tr>
<td>NATIONAL DEVELOPMENT LOANS ACCOUNT</td>
<td>£643,017</td>
<td></td>
</tr>
<tr>
<td>NATIONAL ROADS FUND</td>
<td>£2,058,360</td>
<td>£816,346</td>
</tr>
<tr>
<td>PUBLIC WORKS ACCOUNT</td>
<td>£813,957</td>
<td>£633,362</td>
</tr>
<tr>
<td>RESERVE FUND</td>
<td>£37,057</td>
<td>£45,442</td>
</tr>
<tr>
<td>SOCIAL SECURITY FUND</td>
<td>£230,796</td>
<td></td>
</tr>
<tr>
<td>STATE COAL MINES ACCOUNT</td>
<td>£81,107</td>
<td></td>
</tr>
<tr>
<td>SUSPENSE ACCOUNT</td>
<td>£59,505</td>
<td></td>
</tr>
<tr>
<td>WORKING RAILWAYS ACCOUNT</td>
<td>£6,603,931</td>
<td>£9,549,831</td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td><strong>£21,134,287</strong></td>
<td></td>
</tr>
</tbody>
</table>

### SUMMARY of INVESTMENTS

<table>
<thead>
<tr>
<th>Account</th>
<th>At 31 March 1963</th>
<th>At 31 March 1964</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>In New Zealand</td>
<td>Overseas</td>
</tr>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>DEPOSITS ACCOUNT</td>
<td>£6,713,310</td>
<td>£7,973,945</td>
</tr>
<tr>
<td>EARTHQUAKE AND WAR DAMAGE FUND</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ELECTRIC SUPPLY ACCOUNT</td>
<td>£3,000,000</td>
<td>£3,142,255</td>
</tr>
<tr>
<td>LOANS REDEMPTION ACCOUNT</td>
<td>£13,164,152</td>
<td>£14,700,000</td>
</tr>
<tr>
<td>NATIONAL DEVELOPMENT LOANS ACCOUNT</td>
<td>£7,100,000</td>
<td>£3,000,000</td>
</tr>
<tr>
<td>PUBLIC WORKS ACCOUNT</td>
<td>£3,000,000</td>
<td>£13,459,750</td>
</tr>
<tr>
<td>RESERVE FUND</td>
<td>£2,745,430</td>
<td>£15,000,000</td>
</tr>
<tr>
<td>SOCIAL SECURITY FUND</td>
<td>£5,155,999</td>
<td></td>
</tr>
<tr>
<td>WORKING RAILWAYS ACCOUNT</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td><strong>£88,615,016</strong></td>
<td></td>
</tr>
</tbody>
</table>

*Excludes £6,817,000 of overseas investments which matured on 31 March and were reinvested 1-3 April.

### INVESTMENT ACCOUNT

**Transactions for Year Ended 31 March 1964**

<table>
<thead>
<tr>
<th>Sales—</th>
<th>£</th>
<th>Purchases—</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Treasury bills—</td>
<td></td>
<td>Treasury bills—</td>
<td></td>
</tr>
<tr>
<td>Reserve Bank</td>
<td>7,100,000</td>
<td>Reserve Bank</td>
<td>7,100,000</td>
</tr>
<tr>
<td>United Kingdom Treasury bills</td>
<td>2,114,270</td>
<td>United Kingdom Treasury bills</td>
<td>2,114,270</td>
</tr>
<tr>
<td>United Kingdom Government stock</td>
<td>2,000,000</td>
<td>United Kingdom Government stock</td>
<td>2,000,000</td>
</tr>
<tr>
<td>United Kingdom local body securities</td>
<td>22,667,000</td>
<td>United Kingdom local body securities</td>
<td>17,097,000</td>
</tr>
<tr>
<td>United States securities</td>
<td>106,405</td>
<td>United States securities</td>
<td>87,185</td>
</tr>
</tbody>
</table>

**Stock—**

| National Provident Fund (Surplus Pool Account) | £4,300,000 |
| Reserve Bank (short-term money market) | 5,239,000 |

**Redemptions—**

| Public Account stock holdings | 9,891,200 |

**TOTAL** | £53,429,106 | £53,429,106 |

**E. L. GREENSMITH,**

Secretary to The Treasury.

4 May 1964.

**J. D. LANG,**

Finance Officer, Treasury

4 May 1964.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

**A. D. BURNS,**

Controller and Auditor-General.

15 May 1964.

Note—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.

Price 6d.