

NATIONAL DEVELOPMENT

YEAR ENDED 31 MARCH 1963	RECEIPTS	YEAR ENDED 31 MARCH 1964	
£ 74,078,083	New Zealand Loans Act 1953, section 11— Securities issued	£ ..	£ 78,560,236
..	Advance subscriptions .. .. .	..	300,435
1,884,387	Balances at beginning of year— Cash	643,017	
..	Investments	7,100,000	7,743,017
1,884,387			
£75,962,470	Total .. .. .	..	£86,603,688

NATIONAL ROADS

£ 26,272,383	Highways revenue	£ 28,355,804	£
2,314,501	Less rebates of motor spirits tax	2,348,983	26,006,821
23,957,882			
1,000,000	Contribution from Consolidated Fund .. .. .	..	1,000,000
290,455	Miscellaneous .. .. .	..	446,201
25,250	Interest .. .. .	..	22,166
2,026,880	Balance at beginning of year— Cash .. .. .	..	2,068,360
£27,300,467	Total .. .. .	..	£29,543,548