

## LOANS ACCOUNT

YEAR ENDED 31 MARCH 1963	PAYMENTS	YEAR ENDED 31 MARCH 1964	
£		£	£
	Appropriation Act 1963, section 7—		
	Transfers to—		
11,000,000	Electric Supply Account .. .. .	15,000,000	
7,000,000	Land Settlement Account .. .. .	5,500,000	
5,360,000	Post Office Account .. .. .	4,500,000	
11,500,000	Public Works Account .. .. .	11,500,000	
700,000	State Coal Mines Account .. .. .	500,000	
5,000,000	Working Railways Account .. .. .	5,500,000	
40,560,000			42,500,000
	Broadcasting Corporation Act 1961, section 25—		
400,000	Advances to New Zealand Broadcasting Corporation .. .. .	..	..
	New Zealand National Airways Act 1945, section 25—		
150,000	Advances to New Zealand National Airways Corporation .. .. .	..	..
23,500,000	State Advances Corporation Act 1934-35, section 23A (2)—		
	Advances to State Advances Corporation .. .. .	..	18,500,000
	Finance Act (No. 2) 1939, section 2 (3)—		
..	Purchase of shares in TEAL .. .. .	..	811,400
	Finance Act 1962, section 2 (2)—		
..	Loans to Local Authorities—		
	Whangarei Harbour Board .. .. .	..	933,971
2,000	International Finance Agreements Act 1961, section 5 (a)—		
	Encashment of securities in favour of IMF .. .. .	..	2,000
43,750	Iron and Steel Industry Act 1959, section 12 (1)—		
	Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .	..	18,750
185,000	Tourist Hotel Corporation Act 1955, section 15—		
	Advances to Tourist Hotel Corporation .. .. .	..	435,000
	New Zealand Loans Act 1953, section 68—		
1,524,793	Charges and expenses of raising loans—		
	New issues .. .. .	..	804,761
1,853,910	Advance subscriptions from previous year allocated .. .. .	..	..
	Balances at end of year—		
643,017	Cash .. .. .	5,897,806	
7,100,000	Investments .. .. .	16,700,000	
7,743,017			22,597,806
£75,962,470	Total .. .. .	..	£86,603,688

## FUND

£		£	£
4,318,274	National Roads Act 1953, section 29—		
7,978,200	State highways maintenance .. .. .	4,458,296	
10,996,564	State highways construction .. .. .	10,828,414	
715,376	Local bodies subsidised works .. .. .	11,398,128	
1,220,347	General .. .. .	859,210	
	Administration .. .. .	1,181,398	
25,228,761			28,725,446
	National Roads Act 1953, section 28A—		
3,346	Unauthorised expenditure .. .. .	..	1,756
	Balance at end of year—		
2,068,360	Cash .. .. .	..	816,346
£27,300,467	Total .. .. .	..	£29,543,548