

WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1963	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1964	
£		£	£
5,093,999	Electric supply	5,471,058	
434,318	Forest development	764,746	
164,971	Housing construction	180,268	
1,442,615	Land settlement—		
721,351	Crown lands	1,540,494	
1,391	Maori land settlement	807,399	
1,426,986	Public buildings	1,354	
7,536,533	State coal mines	1,446,457	
31,438	Working railways	8,096,668	
	Miscellaneous	16,237	
16,853,602			18,324,681
1,000,000	Contribution from National Development Loans Account .. .. .	..	10,000,000
5,867,902	Excess of payments over receipts .. .. .	..	21,367
£23,721,504			£28,346,048
8,552,113	Balances at beginning of year—		
11,155,999	Cash	11,814,546	
703,263	Investments	30,104	
	Imprests outstanding	371,506	
20,411,375			12,216,156*
£20,411,375	Total .. .. .	..	£12,216,156

*Amalgamated in this balance are the 31 March 1964 balances of the following accounts:

Electric Supply Account ..	£ 717,988
Land Settlement Account ..	524,322
Public Works Account ..	716,863
State Coal Mines Account ..	493,797
Working Railways Account ..	9,763,186
	£12,216,156

EARTHQUAKE AND WAR

	Balances at beginning of year—	£	£
	Cash	167,298	
	Investments	33,283,225	
	Imprests outstanding .. .. .	..
	Total .. .. .	..	33,450,523
			£33,450,523

LOANS REDEMPTION

£		£	£
18,571,515	Securities issued in conversion of maturing loans	4,386,235	
..	Securities issued for purpose of redeeming loans	6,741,660	
..	Part annual contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	11,127,895
364,740	Miscellaneous receipts—		4,500,000
1,797	Disposal of Strand premises, London .. .. .	..
1,000,000	Reparations and wartime credits	722	
109,386	State Advances Corporation (Housing Account)	400,000	
20,349	Tasman Pulp and Paper Co. Ltd.	109,386	
	Miscellaneous	20,892	
1,496,272			531,000
4,236,555	Excess of payments over receipts .. .. .	..	..
£24,304,342			£16,158,895
1,809,221	Balances at beginning of year—		
13,164,152	Cash	395,501	
	Investments	3,142,255	
14,973,373			3,537,756
..	Excess of receipts over payments .. .. .	..	4,089,519
£14,973,373	Total .. .. .	..	£7,627,275