

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1963	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1964
£ 12,300,637	Loan receipts unallocated	£ ..
9,706,790	Securities issued	£ 12,554,706
..	Excess of payments over receipts	715,855
£22,007,427		£16,492,941
643,017	Balances at beginning of year—	
7,100,000	Cash	5,897,806
	Investments	16,700,000
7,743,017		22,597,806
16,384,812	Excess of receipts over payments .. .. .	..
£24,127,829	Total	£22,597,806

NATIONAL ROADS

£ 4,412,818	Motor spirits tax	£ 5,571,733	£
684,011	Less rebates	762,675	4,809,058
3,728,807	Other taxation, fees, etc. .. .. .	..	519,238
584,668	Miscellaneous .. .. .	..	59,738
56,526	Excess of payments over receipts .. .. .	..	..
47,464			£5,388,034
£4,417,465			
2,068,360	Balance at beginning of year—		
..	Cash .. .. .	..	816,346
	Excess of receipts over payments .. .. .	..	272,153
£2,068,360	Total .. .. .	..	£1,088,499

RESERVE

£ 2,583	Miscellaneous	£ ..	£ 1,097
109,723	Interest on investments .. .. .	..	86,514
£112,306			£87,611
38,509	Balances at beginning of year—		
18,034,450	Cash	45,442	
	Investments	13,459,750	13,505,192
18,072,959	Excess of receipts over payments .. .. .	..	87,611
112,306			
£18,185,265	Total .. .. .	..	£13,592,803

TRUST

£ 10,177,572	Receipts	£ ..	£ 10,614,685
1,771,160	Balances at beginning of year—		
6,713,310	Cash	79,344	
17,165	Investments	7,973,945	
	Imprests outstanding .. .. .	..	8,053,289
8,501,635			
£18,679,207	Total .. .. .	..	£18,667,974