

## LOANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1963	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1964	
£		£	£
1,000,000	Contribution to Works and Trading Account .. .. .	..	10,000,000
4,600,000	Advances to State Advances Corporation .. .. .	..	6,000,000
15,000	Advances to Tourist Hotel Corporation .. .. .	..	160,000
..	Encashment of securities in favour of IMF .. .. .	..	2,000
..	Loan to Lyttelton Harbour Board .. .. .	..	30,506
7,615	Charges and expenses of raising loans— New issues .. .. .	..	..
..	Advance subscriptions from previous year allocated .. .. .	..	300,435
16,384,812	Excess of receipts over payments .. .. .	..	..
£22,007,427			£16,492,941
..	Excess of payments over receipts .. .. .	..	715,855
24,127,829	Balance at end of three months— Cash .. .. .	1,596,951	21,881,951
..	Investments .. .. .	20,285,000	
24,127,829			
£24,127,829	Total .. .. .	..	£22,597,806

## FUND

£		£	£
601,366	State highways maintenance .. .. .	671,889	5,113,097
1,453,459	State highways construction .. .. .	1,929,701	
2,255,480	Local bodies subsidised works .. .. .	2,437,214	
106,822	General .. .. .	74,293	
4,417,127			
338	Unauthorised expenditure .. .. .	..	2,784
	Excess of receipts over payments .. .. .	..	272,153
£4,417,465			£5,388,034
47,464	Excess of payments over receipts .. .. .	..	..
2,020,896	Balance at end of three months— Cash .. .. .	..	1,088,499
£2,068,360	Total .. .. .	..	£1,088,499

## FUND

£		£	£
112,306	Excess of receipts over payments .. .. .	..	87,611
£112,306			£87,611
30,515	Balances at end of three months— Cash .. .. .	133,053	13,592,803
18,154,750	Investments .. .. .	13,459,750	
18,185,265			
£18,185,265	Total .. .. .	..	£13,592,803

## ACCOUNT

£		£	£
4,261,279	Payments .. .. .	..	6,137,246
6,154,278	Balances at end of three months— Cash .. .. .	5,536,783	12,530,728
8,194,740	Investments .. .. .	6,993,945	
68,910	Imprests outstanding .. .. .	..	
14,417,928			
£18,679,207	Total .. .. .	..	£18,667,974