

NATIONAL DEVELOPMENT

NINE MONTHS ENDED 31 DEC. 1962	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1963	
£ 7,760,000	Loan receipts unallocated	£ ..	£ 5,759,480
54,988,408	New Zealand Loans Act 1953, section 11— Securities issued .. .. .	..	53,730,216
1,884,387	Balances at beginning of year—		
..	Cash	643,017	
1,884,387	Investments	7,100,000	7,743,017
£64,632,795	Total .. .. .	..	£67,232,713

NATIONAL ROADS

£ 18,304,259	Highways revenue	£ 20,299,081	£
1,696,219	<i>Less rebates of motor spirits tax</i>	1,761,286	18,537,795
16,608,040			
150,550	Miscellaneous .. .. .	..	210,728
2,026,880	Balance at beginning of year—		
	Cash .. .. .	..	2,068,360
£18,785,470	Total .. .. .	..	£20,816,883