

LOANS ACCOUNT

NINE MONTHS ENDED 31 DEC. 1962		NINE MONTHS ENDED 31 DEC. 1963	
		PAYMENTS	
£		£	£
	Appropriation Act 1963, section 7—		
	Transfers to—		
4,000,000	Electric Supply Account	8,000,000	
5,000,000	Land Settlement Account	4,500,000	
6,500,000	Public Works Account	9,500,000	
700,000	State Coal Mines Account	500,000	
2,500,000	Working Railways Account	2,500,000	
18,700,000			25,000,000
	New Zealand National Airways Act 1945, section 25—		
150,000	Advances to New Zealand National Airways Corporation		
	State Advances Corporation Act 1934–35, section 23A (2)—		
19,400,000	Advances to State Advances Corporation		14,500,000
	Finance Act 1962, section 2 (2)—		
	Loans to Local Authorities—		
	Whangarei Harbour Board		933,971
	Iron and Steel Industry Act 1959, section 12 (1)—		
37,500	Calls on shares in New Zealand Steel Investigating Co. Ltd.		18,750
	Tourist Hotel Corporation Act 1955, section 15—		
110,000	Advances to Tourist Hotel Corporation		250,000
	International Finance Agreements Act 1961, section 5 (a)—		
2,000	Encashment of securities in favour of IMF		
	New Zealand Loans Act 1953, section 68—		
	Charges and expenses of raising loans—		
	New issues		190,724
1,853,910	Advance subscriptions from previous year allocated		
	Balance at end of nine months—		
24,379,385	Cash		26,339,268
£64,632,795	Total		£67,232,713

FUND

£		£	£
	National Roads Act 1953, section 29—		
2,465,950	State highways maintenance	2,727,534	
4,113,752	State highways construction	5,782,570	
6,070,741	Local bodies subsidised works	6,389,027	
465,641	General	577,157	
610,174	Administration	590,699	
13,726,258			16,066,987
	National Roads Act 1953, section 28A—		
2,858	Unauthorised expenditure		1,679
	Balance at end of nine months—		
5,056,354	Cash		4,748,217
£18,785,470	Total		£20,816,883