

	£	s.	d.	£	s.	d.	£	s.	d.
Collection fees on N.P.O. cheques	122	14	0						
Exchange	391	7	6						
General expenses	1,354	17	8						
Insurances	265	11	5						
Interest on O/D	118	13	9						
Legal expenses	162	5	2						
Maintenance	653	3	3						
Meal money	501	3	0						
Mortgage insurance refunds	5	14	8						
Mortgage valuation fees	506	2	0						
Motor vehicle expenses	716	19	9						
Postages and telephones	1,565	0	10						
Power	457	1	8						
Rates	668	13	6						
Rents	5,410	8	0						
Salaries	32,365	16	7						
Signs and displays	488	17	10						
Staff superannuation contributions	1,486	19	3						
Stationery	6,202	9	7						
Travelling expenses	640	19	3						
Trustees' honorarium	1,286	8	0						
Depreciation				63,070	13	5			
Net Profit before provision for taxation				56,285	11	3			
				£315,365	0	1			
				£	s.	d.			
Provision for taxation				27,602	10	11			
Net profit for year				28,683	0	4			
				£56,285	11	3			
Income from investments—	£	s.	d.	£	s.	d.			
Government stock	191,772	18	1						
Local Body stock and debentures	22,368	3	11						
A. and N.Z. Bank Ltd. Term deposits	4,566	15	7						
National Provident Fund	4,821	8	7						
Mortgages	80,030	11	2	303,559	17	4			
Other Incomes—									
Commissions	6,939	19	1						
Rent	2,881	1	4						
Mortgage inspection fees	1,868	4	0	11,689	4	5			
Depreciation recovered				115	18	4			
				£315,365	0	1			
				£	s.	d.			
Net profit before provision for taxation				56,285	11	3			
				£56,285	11	3			
BALANCE SHEET AS AT 31 MARCH 1964									
Depositors' balances—	£	s.	d.	£	s.	d.			
Savings bank accounts	4,877,606	11	6						
Thrift club accounts	532,151	5	9						
Investment Accounts 1,885,230 0 0									
Accrued interest	38,520	0	3	1,923,750	0	3			
Total liability to depositors				7,333,507	17	6			
Other liabilities—									
Sundry creditors	3,588	12	9						
Amounts owing to other trustee savings banks	2,346	18	5						
Provision for taxation	27,602	10	11						
Less provisional tax paid	17,725	0	1						
	9,877	10	10						
Provision for donations	7,000	0	0						
Total other liabilities				22,813	2	0			
Total liabilities and provisions				7,356,320	19	6			
Reserve Fund 31 March 1963	60,550	18	6						
Add balance of Appropriation Account	39,121	0	4	99,671	18	10			
Contingent Liabilities—mortgage advances, £406,850, 1965 provisional taxation, £27,602. Architect's fees on proposed new building.									
				£7,455,992	18	4			
Current assets—	£	s.	d.	£	s.	d.			
Cash in hand and at branches	94,652	10	4						
Australia and New Zealand Bank Ltd., term deposit	140,000	0	0						
National Provident Fund	160,000	0	0						
Stamp duty prepaid	438	3	8						
Amounts owing by other trustee savings banks	2,477	0	2						
Rent paid in advance	121	10	0						
Accrued Income—									
Interest:									
New Zealand Government stock	47,333	14	9						
Local body stock	7,988	15	7						
National Provident Fund									
Australia and New Zealand Bank Ltd.	1,447	9	1						
Mortgages	4,486	15	9						
Inspection fees	692	0	0						
Rent	304	15	6						
Commissions	3	15	0						
Total current assets				459,946	9	10			
Investments (at face value)—									
New Zealand Government inscribed stock	2,680,809	19	9						
Local body stock and debentures	481,791	8	6						
Mortgages	1,852,120	0	0						
Total investments				5,014,721	8	3			
Total current assets and investments				5,474,667	18	1			
Investment Account Securities—									
New Zealand Government inscribed stock	1,923,750	0	3						
Total investment account securities				1,923,750	0	3			
Total current assets, investments and securities				7,398,417	18	4			
Non current assets (at cost)—									
Goodwill of leases	1,975	0	0						
Less depreciation to date	858	0	0						
	1,117	0	0						
Building alterations	4,135	14	0						
Less depreciation to date	1,291	14	0						
	2,844	0	0						
Motor vehicles	4,212	0	1						
Less depreciation to date	1,093	0	1						
	3,119	0	0						
Furniture and fittings	12,788	5	2						
Less depreciation to date	4,364	5	2						
	8,424	0	0						
Machines	10,274	8	6						
Less depreciation to date	4,095	8	6						
	6,179	0	0						
Building (Victoria Street)	2,666	18	0						
Less depreciation to date	145	18	0						
	2,521	0	0						
Building (administration)	4,889	7	3						
Less depreciation to date	122	7	3						
	4,767	0	0						
Sewerage (new building)	140	13	2						
Less depreciation to date	1	13	2						
	139	0	0						
Neon Sign	516	0	0						
Less depreciation to date	26	0	0						
	490	0	0						
Hillcrest cool store	250	0	0						
Less depreciation to date	25	0	0						
	225	0	0						
Land	27,750	0	0						
				57,575	0	0			
				£7,455,992	18	4			

£7,455,992 18 4

R. WOOLERTON, President.
J. W. BROWN, General Manager.